भारतीय विमानपत्तन आर्थिक विनियामक प्राधिकरण Airport Economic Regulatory Authority of India ******

AERA Building, Administrative Complex, Safdarjung Airport, New Delhi.

No. 12036/1/2017-Estb.

Date:29 June, 2018.

Subject: Engagement of One(01) Consultant & two(02) Young Professionals purely on Contract Basis in Tariff Division of AERA.

Airports Economic Regulatory Authority of India (AERA) invites application from the interested candidates for filling up of one (01) post of Consultant and two(02) posts of Young Professionals (both full time) on contract basis initially for a period of two years, and extendable for dealing with the work relating to Tariff Division of AERA. The remuneration will be fixed at Rs.1,50,000/- per month for Consultant and Rs.65,000/per month for Young Professionals.

I. Job Requirement: As per detailed Terms & Conditions at Annexure 'A' & 'B' respectively.

II.Essential Qualification:

Consultant:

Ph.D. or Master's degree from a recognized university or equivalent in Commerce/ Finance/ Statistics/ Management/ Economics/ Accountancy. Preference will be given to persons with work experience in the relevant field. (b) Five years' experience in costing/ finance/ tariff matters preferably relating to regulatory authorities. (c) For retired employees of Govt./PSUs/ regulatory authority/ autonomous body - five years' experience in tariff matters relating to regulatory authorities preferably in Aviation Sector. <u>Desirable</u>: Computer literacy with ability to work in MS-Office like Word, Excel, etc.

Young Professional:

Master's Degree from a recognized university or equivalent in Buisness Administarion with specialisation in Finance/ Management/ ICWA/CA/ICFAI . **Desirable:** Computer literacy with ability to work in MS-Office like Word, Excel, etc.

III. Duration:

Candidates selected will be appointed on contract basis initially for a period of Two years. The term can be extended beyond one year depending on the performance of the candidate/need of AERA. However, in normal circumstances the contract will not be extended beyond 3 years.

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2. Interested applicants may send their CV in the enclosed format by post to the following address;

Deputy Chief, Airports Economic Regulatory Authority of India AERA Building, Administrative Complex Safdarjung Airport, New Delhi - 110003

3. Last date for submission of application is **16.07.2018 upto 6:00 PM.** Applications received after due date and time will not be considered. Shortlisted candidate may be asked to appear for a personal interaction with the Consultancy Evaluation Committee.

(Ramendra Pratap Shukla) Deputy Chief

Application format for engagement as Consultants/Young Professionals in AERA for undertaking the work related to Tariff Division, AERA.

1. Name:

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- 2. Father's Name:
- 3. Date of Birth:
- 4. Domicile:
- 5. Nationality:
- 6. (i) Mailing address (with Tel/ Mobile number and email address)

(ii) Permanent Address:

7. Educational Qualification:

| SI. No | Course | Subject | University/ Institute | Year of Passing | Division / Class |
|--------|--------|---------|--------------------------|--------------------|---------------------|
| | | | | | |

8. Work Experience :

| SI. No | Organization/ Institute | Period from - to | Nature of work | Remarks |
|--------|----------------------------|---------------------|----------------|---------|
| | | | | |
| | | | | |

- 9. Desirable Qualification, if any:
- 10. Reference (Name, Address, Phone, email ID to be given) :
 - (i)

(ii)

11. Additional information about work experience nature of work etc. may be furnished separately as attachment.

Signature of the Candidate

Place:

Date:



Job description for engagement of CONSULTANT in AERA.

- [a] Examine the MYTP of the airport operator and verify the data with reference to the Balance Sheet, P&L account and auditor certificates
- [b] Ensure that the financial model employed is in line with the methodology prescribed by the Authority
- [c] Examine each building block in tariff determination and ensure that the treatment given to it is in line with the Authority's methodology and approach. Make realistic forecasts and changes wherever necessary.
- [d] Prepare a Consultation Paper working out the Annual Revenue Requirement of the operator and incorporate the proposed tariff plan that the operator has submitted to achieve the ARR.
- [e] Assist the Authority in holding consultation with the stake holders and analyse the various suggestions made by the stakeholders.
- [f] Assisting Authority in drafting the tariff orders and other related papers & draw up the final version of the Tariff Order for the approval of the Authority.
- [g] Assist the Authority in appeals against the orders of the Authority.
- [h] Such other functions as assigned by the Competent Authority.

Terms & Conditions

1. Eligibility Criteria:

(a)Ph.D. or Master's degree from a recognized university or equivalent in Commerce/ Finance/ Statistics/ Management/ Economics/ Accountancy. Preference will be given to persons with work experience in the relevant field. (b) Five years' experience in costing/ finance/ tariff matters preferably relating to regulatory authorities. (c) For retired employees of Govt./PSUs/ regulatory authority/ autonomous body - five years' experience in tariff matters relating to regulatory authorities preferably in Aviation Sector. **Desirable:** Computer literacy with ability to work in MS-Office like Word, Excel, etc.

2. Duration:

Initially for a period of two years, extendable by one year if the quality of the services rendered is found satisfactory. Extension beyond three years will be considered under exceptional circumstances with the approval of Chairman, AERA subject to a maximum period of further two years.

3. Age limit:

Candidate should not be more than 65 years as on closing date of receipt of application.

4. Leave:

The consultants shall be entitled to leave of 12 days in a year on pro-rata basis. Additional leave without pay would be permitted upon approval by the reporting officer.

5. TA/DA

The consultants shall be allowed to undertake domestic tours as required by their duties for which TA/DA and Hotel Accommodation shall be paid as admissible to the Central Government employees at Level 13 in the Pay Matrix. Tours will be subjected to approval of the competent authority.

6. Type of appointment:

The appointment will be purely on contract basis

7. Terms of Payment of remuneration:

Monthly remuneration will be Rs.1.5 Lakh per month. Further there shall be an annual increment of Rs.10,000/- after completion of 01 year of assignment, subject to the satisfactory performance during the period. TDS shall be deducted as per Income Tax rules.

8. The Authority reserves the rights, as follows:

To decide to cancel this advertisement, and not to proceed in the matter, at any stage, accept or reject any or all applications, without giving any explanation, whatsoever.

9. Basis of Evaluation:

Consultancy Evaluation Committee has been constituted for the purpose of Scrutiny of applications. The same will be carried out by the said Committee on the basis of the required qualifications & experience of individuals based on the past work experience. The Committee may conduct personal interview of the short listed applicants.

10. Guidelines for submission of Applications:

The duly completed application in prescribed format should be submitted to the following address so as to reach AERA on or before 16.07.2018 by 6:00PM. Any application received after the above mentioned deadline will not be considered and may be returned.

Deputy Chief, Airports Economic Regulatory Authority of India AERA Building, Administrative Complex Safdarjung Airport, New Delhi - 110003

(Ramendra Pratap Shukla) Deputy Chief

Job description for engagement of YOUNG PROFESSIONALs in AERA.

To assist the Authority

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- [a] in examining the MYTP of the airport operator and verify the data with reference to the Balance Sheet, P&L account and auditor certificates
- [b] to ensure that the financial model employed is in line with the methodology prescribed by the Authority
- [c] in examining each building block in tariff determination and ensure that the treatment given to it is in line with the Authority's methodology and approach. Make realistic forecasts and changes wherever necessary.
- [d] In preparing a Consultation Paper working out the Annual Revenue Requirement of the operator and incorporate the proposed tariff plan that the operator has submitted to achieve the ARR.
- [e] in holding consultation with the stake holders and analyse the various suggestions made by the stakeholders.
- [f] in drafting the tariff orders and other related papers & in finalising the Tariff Order for the approval of the Authority.
- [g] in appeals against the orders of the Authority.
- [h] Such other functions as assigned by the Competent Authority.

Terms & Conditions

1. Eligibility Criteria:

(a) Master's Degree from a recognized university or equivalent in Business Administration with specialisation in Finance/ Management/ ICWA/CA/ICFAI. Preference will be given to persons with work experience in the relevant field. (b) Candidates should also possess strong analytical, communication (both written and verbal) and interpersonal skills. **Desirable:** Computer literacy with ability to work in MS-Office like Word, Excel, etc.

2. Duration:

Initially for a period of two years, extendable by one year if quality of the services rendered is found satisfactory. Extension beyond three years will be considered under exceptional circumstances with the approval of Chairman, AERA subject to a maximum period of further two years.

3. Age limit:

Candidate should not be more than 35 years as on closing date of receipt of application.

4. Leave:

The YPs shall be entitled to leave of 12 days in a year on pro-rata basis. Additional leave without pay would be permitted upon approval by the reporting officer.

5. TA/DA

The YPs shall be allowed to undertake domestic tours as required by their duties for which TA/DA and Hotel Accommodation shall be paid as admissible to the Central Government employees at Level 10 in the Pay Matrix. Tours will be subjected to approval of the competent authority.

6. Type of appointment:

The appointment will be purely on contract basis

7. Terms of Payment of remuneration:

Monthly remuneration will be Rs.65,000/- per month. Further there shall be an annual increment of Rs.5,000/- after completion of one year of assignment subject to the satisfactory performance during the period. TDS shall be deducted as per Income Tax rules.

8. The Authority reserves the rights, as follows:

To decide to cancel this advertisement, and not to proceed in the matter, at any stage accept or reject any or all applications, without giving any explanation, whatsoever.

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Consultancy Evaluation Committee has been constituted for the purpose of Scrutiny of applications. The same will be carried out by the said Committee on the basis of the required qualifications & experience of individuals based on the past work experience. The Committee may conduct personal interview of the short listed applicants

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(Ramendra Pratap Shukla) Deputy Chief