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IndianOil Skytanking

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Ref : IOSL/BOM - ITP/AERA - CP01(Addendum)

Dated : 23rd October 2017

To,
The Secretary
Airports Economic Regulatory Authority of India
AERA Building, Administrative Complex
Safdarjung Airport, NEW DELHI - 110 003.

Subject: Consultation Paper No. 01/2017-18 (Addendum) dated 09th October 2017 to consider MYTP and Annual Tariff Proposal (T1 to T5) for the Second Control Period in respect of M/s IndianOil Skytanking Private Limited (IOSL) for providing into-plane services at CSI Airport, Mumbai: Comments from IOSL

Dear Madam,

We thank the Honourable Authority for according due considerations to the various concerns raised by us vide our letter IOSL/BOM-ITP/AERA-CP01/APA dated 12th May'17 in response to Consultation paper no 01/2017-18 dated 11th April'17 and issuance of Addendum dated 9th October 2017 to the said Consultation paper.

We are agreeable to the proposal of the Honourable Authority as under:

1. Considering our proposal under 'Light Touch Approach' for the Control period with effect from 01/04/2016 to 31/03/2021 and accordingly issuance of MYTO for the Second control period.
2. The proposal of the Authority for allowing IOSL to continue of levy of tariffs existing as on 31/03/2016 for the First Tariff year (2016-17) of the Second Control period.
3. Further, the Authority's proposal for 22% increase in the existing Tariff for 2017-18 and further 10% increase for 2018-19 to meet the revenue requirement of IOSL as per the proposed Tariff card indicated at Annexure - I. However, we request the Honourable Authority for passing the MYTO from 1st April 2017 for the Second Tariff year (2017-18) of the Second Control period. The Authority may approve the Tariff for the remaining period based on the review of Annual Compliances.

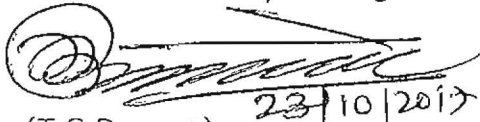


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We are once again thankful to the Honorable Authority for their kind consideration of our concerns and look forward to the Multi Year Tariff order at an early date.

Thanking you,

Yours truly
For IndianOil Skytanking Private Limited


(T S Dupare) 23/10/2017
Chief Executive Officer