

**Bird Airport Services (Chennai) Private Limited**

**Chennai International Airport**

**Form F3 Historical and Projected Profit and loss accounts (ref: Section AI 4 Appendix I)**

S No.	Particulars	2023-24	2024-25	2025-26	2026-27	2027-28
<b>1</b>	<b>Revenue</b>					
	Revenue from Regulated services	33,81,65,000	75,97,72,760	85,33,55,795	95,89,48,960	1,07,72,04,296
	Revenue from other than Regulated Services	-	-	-	-	-
<b>2</b>	<b>Opening expenditure</b>					
	Payroll Costs	13,52,66,000	30,39,09,104	34,13,42,318	38,35,79,584	43,08,81,718
	Concession Fees	4,50,36,750	10,11,84,978	11,36,43,575	12,77,09,998	14,34,57,054
	Administrative and General Costs	15,92,54,456	31,41,12,494	30,88,85,653	30,26,27,079	29,52,93,795
	Utilities and Outsourcing costs	1,38,63,006	3,05,43,781	3,36,48,375	3,70,77,287	4,08,49,322
	Repair and Maintenance Costs	23,26,249	48,85,123	51,29,379	53,85,848	56,55,140
<b>3</b>	<b>Earnings before depreciation, interest and taxation (EBDIT)</b>	<b>(1,75,81,460)</b>	<b>51,37,281</b>	<b>5,07,06,494</b>	<b>10,25,69,165</b>	<b>16,10,67,266</b>
	Depreciation and Amortisation	1,85,86,590	4,10,54,783	4,17,86,531	4,20,39,870	4,20,39,870
<b>4</b>	<b>Earning before interest and taxation (EBIT)</b>	<b>(3,61,68,050)</b>	<b>(3,59,17,502)</b>	<b>89,19,963</b>	<b>6,05,29,295</b>	<b>11,90,27,396</b>
	Total interest and finance charges	2,91,23,043	5,41,67,398	4,57,28,455	3,68,88,949	2,76,03,705
<b>5</b>	<b>Profit / loss before tax</b>	<b>(6,52,91,093)</b>	<b>(9,00,84,901)</b>	<b>(3,68,08,491)</b>	<b>2,36,40,346</b>	<b>9,14,23,692</b>
	Provision for taxation	-	-	-	(59,50,275)	(2,30,11,343)
<b>6</b>	<b>Profit / loss after taxation</b>	<b>(6,52,91,093)</b>	<b>(9,00,84,901)</b>	<b>(3,68,08,491)</b>	<b>1,76,90,071</b>	<b>6,84,12,348</b>
	Balance brought forward from previous year	-	(6,52,91,093)	(15,53,75,994)	(19,21,84,485)	(17,44,94,415)
	<b>Balance Carried to Balance Sheet</b>	<b>(6,52,91,093)</b>	<b>(15,53,75,994)</b>	<b>(19,21,84,485)</b>	<b>(17,44,94,415)</b>	<b>(10,60,82,066)</b>

**Note:**

\* Projected values are provided for each of the Tariff Years

Bird Airport Services (Chennai) Private Limited

Chennai International Airport

Form F9: Format for Forecast and Actual Roll-Forward Regulatory Asset Base (RAB) (ref: Section AI 5 OF Appendix I)

S. No.	Particular	2023-24	2024-25	2025-26	2026-27	2027-28
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
<b>A</b>	<b>Opening RAB</b>					
	Op. RAB	-	-	-	-	-
	RSD	-	1,20,00,000	1,20,00,000	1,20,00,000	1,20,00,000
	Plant & Machinery	-	42,49,53,891	45,85,36,603	42,66,63,097	39,81,87,002
	Furniture and Fittings	-	35,74,315	32,18,065	28,61,815	27,31,815
	Office Equipment	-	73,911	57,511	41,111	24,711
	Data Processing Equipment	-	12,02,467	7,51,218	2,99,969	(1,51,280)
	Motor Vehicles	-	7,20,57,692	6,29,68,566	5,38,79,440	4,47,90,314
	Knowhow Fees/Royalty (Refer Note No. 2 below)	-	-	-	-	-
	Software Licences	-	-	-	-	-
	<b>TOTAL (A)</b>	-	<b>51,38,62,276</b>	<b>53,75,31,963</b>	<b>49,57,45,432</b>	<b>45,75,82,562</b>
<b>B</b>	<b>Additions - WIP Capitalisation</b>					
	Op. RAB					
	RSD	1,20,00,000				
	Plant & Machinery	43,86,51,866	6,47,24,470	-	36,27,000	-
	Furniture and Fittings	37,50,000	-	-	2,50,000	-
	Office Equipment	82,000	-	-	-	-
	Data Processing Equipment	14,25,000	-	-	-	-
	Motor Vehicles	7,65,40,000	-	-	-	-
	Knowhow Fees/Royalty (Refer Note No. 2 below)	-	-	-	-	-
	Software Licences	-	-	-	-	-
	<b>TOTAL (B)</b>	<b>53,24,48,866</b>	<b>6,47,24,470</b>	-	<b>38,77,000</b>	-
<b>C</b>	<b>Disposal/ Transfers</b>					
	Op. RAB		-	-	-	-
	Building (Leasehold Improvements)		-	-	-	-
	Plant & Machinery		-	-	-	-
	Furniture and Fittings		-	-	-	-
	Office Equipment		-	-	-	-
	Data Processing Equipment		-	-	-	-
	Motor Vehicles		-	-	-	-
	Knowhow Fees/Royalty (Refer Note No. 2 below)		-	-	-	-
	Software Licences		-	-	-	-
	<b>TOTAL (C)</b>	-	-	-	-	-
<b>D</b>	<b>Depreciation Charges</b>					
	<b>Op Dep Block</b>					
	Dep on Op RAB		-	-	-	-
	RSD		-	-	-	-
	Plant & Machinery	1,36,97,975	3,11,41,758	3,18,73,506	3,21,03,095	3,21,03,095
	Furniture and Fittings	1,75,685	3,56,250	3,56,250	3,80,000	3,80,000
	Office Equipment	8,089	16,400	16,400	16,400	16,400
	Data Processing Equipment	2,22,533	4,51,249	4,51,249	4,51,249	4,51,249
	Motor Vehicles	44,82,308	90,89,126	90,89,126	90,89,126	90,89,126
	Knowhow Fees/Royalty (Refer Note No. 2 below)		-	-	-	-
	Software Licences		-	-	-	-
	<b>TOTAL (D)</b>	<b>1,85,86,590</b>	<b>4,10,54,783</b>	<b>4,17,86,531</b>	<b>4,20,39,870</b>	<b>4,20,39,870</b>
<b>E</b>	<b>Closing RAB (A+B-C-D)</b>					
	Dep on Op. RAB	-	-	-	-	-
	RSD	1,20,00,000	1,20,00,000	1,20,00,000	1,20,00,000	1,20,00,000
	Plant & Machinery	42,49,53,891	45,85,36,603	42,66,63,097	39,81,87,002	36,60,83,907
	Furniture and Fittings	35,74,315	32,18,065	28,61,815	27,31,815	23,51,815
	Office Equipment	73,911	57,511	41,111	24,711	8,311
	Data Processing Equipment	12,02,467	7,51,218	2,99,969	(1,51,280)	(6,02,529)
	Motor Vehicles	7,20,57,692	6,29,68,566	5,38,79,440	4,47,90,314	3,57,01,188
	Knowhow Fees/Royalty (Refer Note No. 2 below)	-	-	-	-	-
	Software Licences	-	-	-	-	-
		<b>51,38,62,276</b>	<b>53,75,31,963</b>	<b>49,57,45,432</b>	<b>45,75,82,562</b>	<b>41,55,42,692</b>
F	Average RAB	25,69,31,138	52,56,97,120	51,66,38,698	47,66,63,997	43,65,62,627

Note:

1 Projected value are provided for Tariff Years

**Bird Airport Services (Chennai) Private Limited**

**Chennai International Airport**

**Form F11(b): Payroll Related Expenditure and Provisions (ref; Section AI.5 of Appendix I)**

S. N.	Particulars - with detailed breakup	2023-24	2024-25	2025-26	2026-27	2027-28
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Payroll Cost/MW	9,41,85,374	21,17,63,657	23,85,94,342	26,95,50,643	30,29,83,142
B	PF Employer's Cont	68,19,876	1,54,24,020	1,72,29,888	1,81,80,288	2,14,70,832
C	PF & EDLI Admn Charges	4,36,664	9,82,972	11,04,287	11,71,995	13,94,569
D	ESI Employer's Cont	12,51,603	29,08,290	32,78,369	36,80,793	42,08,321
E	Gratuity	41,98,693	94,51,656	1,06,18,144	1,19,73,502	1,34,09,313
F	LE	36,38,867	81,91,436	92,02,391	1,03,77,035	1,16,21,404
G	Staff Insurance	85,47,000	1,87,65,000	2,07,36,000	2,33,07,000	2,52,18,000
H	Overtime Cost	20,89,670	45,68,253	50,03,123	54,64,415	61,60,201
I	Recruitment Cost	95,550	2,16,000	2,41,200	2,70,300	3,01,050
J	AEP Cost	1,59,250	3,60,000	4,02,000	4,50,500	5,01,750
K	Staff Transportation Cost	57,33,000	1,29,60,000	1,44,72,000	1,62,18,000	1,80,63,000
L	Uniform (incl winter uniform)	15,04,125	33,91,875	37,80,000	42,26,625	46,98,000
M	Staff Parking	38,22,000	86,40,000	96,48,000	1,08,12,000	1,20,42,000
N	Staff Welfare	19,11,000	43,20,000	48,24,000	54,06,000	60,21,000
O	Training Cost	8,73,328	19,65,945	22,08,574	24,90,488	27,89,137
<b>1</b>	<b>Grand Total</b>	<b>13,52,66,000</b>	<b>30,39,09,104</b>	<b>34,13,42,318</b>	<b>38,35,79,584</b>	<b>43,08,81,718</b>
2	Employee expenses capitalised	-	-	-	-	-
<b>3</b>	<b>Net Employees expenses (1)- (2)</b>	<b>13,52,66,000</b>	<b>30,39,09,104</b>	<b>34,13,42,318</b>	<b>38,35,79,584</b>	<b>43,08,81,718</b>

**Bird Airport Services (Chennai) Private Limited**

**Chennai International Airport**

**Form F11(c): Administration and General Expenditure (ref; Section AI.5 of Appendix I)**

S. N.	Particulars - with detailed breakup	2023-24	2024-25	2025-26	2026-27	2027-28
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
<b>A</b>	<b>Administration Charges</b>					
	Lease/Rent	71,09,222	1,52,84,828	1,64,31,190	1,76,63,529	1,89,88,294
	Communication expenses	10,14,773	21,90,888	23,66,417	25,58,033	27,66,340
	Travelling and Conveyance	30,00,000	63,00,000	66,15,000	69,45,750	72,93,038
	Marketing & Publicity	30,00,000	63,00,000	66,15,000	69,45,750	72,93,038
	Printing and Stationery	16,78,399	36,99,962	40,78,168	44,96,492	49,56,599
	Others Admin & General Expenses	1,08,06,650	2,31,90,228	2,49,05,683	2,67,80,221	2,88,22,311
	....	<b>2,66,09,044</b>	<b>5,69,65,906</b>	<b>6,10,11,458</b>	<b>6,53,89,775</b>	<b>7,01,19,619</b>
<b>B</b>	<b>Other Charges</b>					
	Audit Fees, Tax Audit Fees & Legal & Professional	32,50,000	68,25,000	71,66,250	75,24,563	79,00,791
	Insurance Costs	41,65,509	87,47,568	91,84,946	96,44,194	1,01,26,403
	In Flight Cleaning Consumables	20,45,841	45,10,192	49,71,663	54,81,329	60,42,332
	Certification Expenses	5,25,000	11,02,500	11,57,625	12,15,506	12,76,282
	Equipment Hire Charges	1,26,95,813	2,71,46,306	2,90,37,287	3,10,81,710	3,32,85,423
	....	<b>2,26,82,162</b>	<b>4,83,31,566</b>	<b>5,15,17,771</b>	<b>5,49,47,302</b>	<b>5,86,31,230</b>
<b>C</b>	<b>Utilities and Outsourcing costs</b>					
	Fuel Charges	74,60,618	1,64,48,694	1,81,31,707	1,99,91,674	2,20,37,873
	Electricity Expenses	31,61,204	69,49,473	76,39,641	84,01,218	92,38,141
	Potable Water	32,41,185	71,45,614	78,77,027	86,84,394	95,73,308
	....	<b>1,38,63,006</b>	<b>3,05,43,781</b>	<b>3,36,48,375</b>	<b>3,70,77,287</b>	<b>4,08,49,322</b>
<b>D</b>	<b>Concession Fee</b>	<b>10,99,63,250</b>	<b>20,88,15,022</b>	<b>19,63,56,425</b>	<b>18,22,90,002</b>	<b>16,65,42,946</b>
<b>E</b>	<b>Grand Total</b>	<b>17,31,17,461</b>	<b>34,46,56,275</b>	<b>34,25,34,028</b>	<b>33,97,04,366</b>	<b>33,61,43,117</b>
F	Administration & General Expenses capitalised	-	-	-	-	-
<b>G</b>	<b>Net A&amp;G expenses (D-E)</b>	<b>17,31,17,461</b>	<b>34,46,56,275</b>	<b>34,25,34,028</b>	<b>33,97,04,366</b>	<b>33,61,43,117</b>

Note:

1 Projected value are provided for Tariff Years

**Bird Airport Services (Chennai) Private Limited**  
**Chennai International Airport**  
**Form F11(d): Repair and maintenance Expenditure (ref; Section AI.5 of Appendix I)**

S. No.	Particulars - with detailed breakup	2023-24	2024-25	2025-26	2026-27	2027-28
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Plant & Machinery	19,73,933	31,49,139	33,06,596	34,86,897	36,60,552
B	Office Equipment	3,44,430	16,97,129	17,81,986	18,55,461	19,47,872
C	Computer, Printer	123	606	636	663	696
D	Furniture and Fittings	2,138	10,532	11,059	11,515	12,088
E	Vehicle	5,625	27,716	29,102	31,312	33,932
		<b>23,26,249</b>	<b>48,85,123</b>	<b>51,29,379</b>	<b>53,85,848</b>	<b>56,55,140</b>

Note:

1 Projected value are provided for Tariff Years

**Bird Airport Services (Chennai) Private Limited**

**Chennai International Airport**

**Form F12 (c):          Projected Aircraft Turnarounds (ref: Section A I.6 of Appendix i)**

Year	Domestic (Turnaround)			International (Turnaround)		
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative
2023-24	3,035	2,890	2,746	2,076	1,978	1,879
2024-25	6,372	6,069	5,766	4,360	4,152	3,944
2025-26	6,692	6,373	6,054	4,576	4,358	4,140
2026-27	7,026	6,691	6,356	4,806	4,577	4,348
2027-28	7,376	7,025	6,674	5,045	4,805	4,565

Note: The above volumes are of aircraft Turnarounds that are projected (basis our best estimates / thoughts since the environment is not clear due to Covid-19), to be handled by Company, at Chennai International, Chennai.