

Bangalore International Airport Limited  
Apt 2,  
Bangalore International Airport,  
Devaranahalli, Bangalore - 560 304 India  
Tel: +91 80 66 78 44 25; +91 80 66 78 33 66 www.bangaloreairport.com



8<sup>th</sup> August 2011

Ref: BIAL\AERA\MYTP\2011

To  
Shri. C.V. Deepak  
OSD-II  
Airports Economic Regulatory Authority of India  
AERA Building,  
Administrative Complex,  
Safdarjung Airport,  
New Delhi - 110 003.

Sub: Submission of Multi Year Tariff Proposal for the First Control Period.  
Ref: (i) our letter No. BIAL\AERA\MYTP\2011 dated 25<sup>th</sup> July 2011  
(ii) our letter No. BIAL\AERA\MYTP\2011 dated 29<sup>th</sup> July 2011  
(iii) Your letter F.No. AERA/20010/BIAL-AC/2009 dated 31<sup>st</sup> July 2011.

Sir,

At the outset, we thank you for acknowledging the submission of various MYTP information for first control period vide our letter dated 29<sup>th</sup> July 2011, wherein we had submitted the proposed business plan, traffic & volume details and copies of various agreements/contracts entered into by Bangalore International Airport Limited (BIAL).

We have noted the contents of your letter dated 31<sup>st</sup> July 2011 and are filing herewith the further requisite information relating to MYTP. The detailed line item wise breakup of historical Regulated Asset Base are being worked out and will be filed in next few days.

Further, we would like to reiterate that the Business Plan and Master Plan of BIAL are currently undergoing revision and all the information relating to MYTP and Business Plan has not yet been approved by Board of Directors of BIAL. BIAL reserves the liberty to add, modify, revise, and rectify the information relating to MYTP based on additional information, discussions, clarifications received from the Authority.

This letter is being issued without prejudice to the rights of BIAL. We request you to kindly acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,  
for Bangalore International Airport Limited

*[Handwritten signature]*

(B. Bhaskar)  
Director Finance

Registered Office: Administration Block, Bangalore International Airport, Bangalore - 560 304

ISO 9001:2002 Certified Company ISO 27001 Certified Company Best Managed Airport - CNBC AWAAZ Travel Award 2010

*5 sets received*

*Recd on 9/8/11*

*@ 1700hrs.*

*① one copy to Director (legal)*

**BANGALORE INTERNATIONAL AIRPORT LIMITED**

**COMPUTATION OF YIELD PER PASSENGER**

Sl.No.	Particulars	Actuals (Pre-control Period)			Tariff Yr-1	Tariff Yr-2	Tariff Yr-3	Tariff Yr-4	Tariff Yr-5
		2009	2010	2011	2012	2013	2014	2015	2016
	<b>Regulatory Asset Base (RAB)</b>								
1	Opening RAB	69	15,729	14,734	13,605	13,395	27,872	27,518	28,568
2	Commissioned Assets	16,697	233	113	1,619	16,109	1,501	2,779	19,832
2	Depreciation & Amortization	1,036	1,228	1,242	1,284	1,632	1,856	1,729	2,193
3	Disposals	-	-	-	545	-	-	-	-
4	Incentive adjustments	-	-	-	-	-	-	-	-
5	Closing RAB	15,729	14,734	13,605	13,395	27,872	27,518	28,568	46,207
6	<b>Average RAB for calculating ARR ((5+1)/2)</b>				<b>13,500</b>	<b>20,634</b>	<b>27,695</b>	<b>28,043</b>	<b>37,387</b>
7	FRoR				16.33%	16.33%	16.33%	16.33%	16.33%
8	RAB x FRoR (6X 7)	1,663.35	1,211.44	1,527.51	2,204.38	3,369.22	4,522.23	4,579.03	6,104.86
9	Depreciation	1,036.06	1,228.20	1,241.92	1,283.62	1,632.04	1,855.54	1,729.28	2,192.98
10	Operation & Maintenance expenses	1,372.18	1,596.27	1,769.92	2,385.73	2,300.08	2,951.33	3,263.66	3,767.23
11	Taxation	8.58	4.82	4.06	695.54	906.55	1,014.49	1,491.13	961.13
12	Gross Target Revenue (8 to 11)	4,080.17	4,040.73	4,543.41	6,569.28	8,207.89	10,343.59	11,063.10	13,026.21
13	Non-Aviation Revenue	-	-	-	-	-	-	-	-
14	Aggregate Revenue Requirement (net) (12-13)	4,080.17	4,040.73	4,543.41	6,569.28	8,207.89	10,343.59	11,063.10	13,026.21
15	Less: Actual Revenue from Regulated Services	1,714.95	2,931.46	3,342.45	-	-	-	-	-
16	Net ARR for Pre-control Period (14-15)	2,365.21	1,109.27	1,200.96	-	-	-	-	-
17	Discounting Factor	1.22	1.11	1.00	1.00	0.86	0.74	0.64	0.55
18	PV of ARR for pre-control period (16x17)	2,881.93	1,231.10	1,200.96	-	-	-	-	-
19	PV of ARR	-	-	-	-	-	-	-	-
20	Estimated Volume	40,723.70	-	-	11,883.27	8,207.89	10,343.59	11,063.10	13,026.21
21	Yield Per Passenger (20/21) - Y	83.40	-	-	11,883.27	7,055.78	7,643.60	7,027.75	7,113.30
22	Forecasted Change in WPI	488.29	-	-	13.26	14.79	16.47	18.39	20.48
23	Discounting Factor for WPI	-	-	-	7.7%	7.6%	6.2%	6.0%	5.8%
24	Revenue	-	-	-	100.00	107.58	114.21	121.02	127.99
25	PV (VE x Y)	6929.93	-	-	1326.21	1591.46	1880.81	2226.06	2621.79
26	Yield per passenger - Y1 (22/27)	83.09	-	-	1326.21	1368.07	1389.86	1414.09	1431.69
27		587.65	-	-	-	-	-	-	-
28									

**Note:** Return on RAB (RAB \* FRoR) during pre-control period has been considered on actual basis.



**MYTP FORMATS**

Sl. No.	Form.Ref	Form Description
1	F1	Historical and Proposed Revenue Requirement (ref Section A5.2)
2	F5	Cost of Equity and Post-tax FFRoR Forecast (ref : Section A5.5.2)
3	F6(a)	Loan Master (ref Section A5.5.2)
4	F6(b)	Summary Statement of Interest and Finance Charges (ref : Section A5.5.2)
5	F6(c)	Contributions, Grants and Subsidies Master (ref: Section A5-5-2)
6	F8(a)	Format for providing asset-wise information of stakeholder contributions (ref : section A5.5.3)
7	F8(b)	Format for providing proposed exclusions from RAB (ref: Section A5.5.3)
8	F9	Formats for Forecast and Actual Roll forward RAB (ref Section A5.5.3)
9	F10(a)	Capital Projects completed before current Review for Roll-Forward of RAB (ref: Section A5.5.3)
10	F10(b)	Capital Expenditure projected Plan-10 year Master (ref: section A5.5.3)
11	F10 (c)	Year-wise Capital Expenditure Financing Plan for next 10 years (ref Section A5.5.3)
12	F10(d)	Summary Statement of Expenses to be capitalised (ref : Section A5.5.3)
13	F10(e)	Additional Capital Projects Summary(ref:Section A5.5.3)
14	F11(b)	Payroll Related Expenditure and Provisions (ref: Section A5.5.5)
15	F11(c)	Administration and General Expenditure (ref : Section A5.5.5)
16	F11(d)	Repair and Maintenance Expenditure (ref: Section A5.5.5)
17	F11(e)	Utilities and outsourcing Expenditure (ref : Section A5.5.5)
18	F11(f)	Other outflows (ref: Section A5.5.5)
19	F11(g)	Current Assets & Liabilities (ref:Section A5.5.5)
20	F13(a)	Historical Tariff(s) and Revenues from Regulated Services (ref:Section A5.7)
21	F13(b)	Historical and Projected revenues from services other than Regulated Services (ref:Section A5.7)

**August 9, 2011.**



**Bangalore International Airport Limited**

**Form F1: Historical and Proposed Revenue Requirement (ref Section A5-2)**

Sl. No.	Aggregate Revenue Requirement	Last available audited year #	Financial Year before Tariff Year 1 *	INR million				
				Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff year 4	Tariff year 5
1	Aggregate Revenue Requirement	4,041	4,543	6,569	8,208	10,344	11,063	13,026

\* Projected values to be provided

# Information for last financial year for which audited accounts are available



**Bangalore International Airport Limited**

**Form F: Cost of Equity and Post-tax FRoR Forecast (ref : Section A5.5.2)**

	2011-12			2012-13			2013-14			2014-15			2015-16		
	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate
Gearing			0.57			0.57			0.57			0.57			0.57
Pre-tax cost of debt			10.24%			10.24%			10.24%			10.24%			10.24%
Risk-free rate			7.91%			7.91%			7.91%			7.91%			7.91%
Equity-risk premium			10.36%			10.36%			10.36%			10.36%			10.36%
Beta			1.59			1.59			1.59			1.59			1.59
Post-tax cost of equity			24.40%			24.40%			24.40%			24.40%			24.40%
Post-tax FRoR			16.33%			16.33%			16.33%			16.33%			16.33%

**Notes:**

- 1) The significance & specifics of low, high & point of estimate is not known. We would like to have clarity on the same so as to enable us to provide the relevant details
- 2) We have only mentioned the available details in the column "Point estimate" in the absence of clarity



Bangalore International Airport Limited  
Form Filing: Loan Master (not System A.S. & B)

Particulars	Financial Year before Tariff Year 1*					Tariff Year 1 2011-12	Tariff Year 2 2012-13	Tariff Year 3 2013-14	Tariff Year 4 2014-15	Tariff Year 5 2015-16
	2009-10	2010-11	2010-11	2010-11	2010-11					
Secured Loan										
Repayments during the year	1,228.72	918.85	1,728.26	1,728.26	1,728.26	1,728.26	1,728.26	1,728.26	1,728.26	1,728.26
Interest payments during the year	12,788.88	12,856.04	14,448.63	14,448.63	14,448.63	14,448.63	14,448.63	14,448.63	14,448.63	14,448.63
Outstanding at the end of the year										
Unsecured Loan										
Repayments during the year										
Interest payments during the year										
Outstanding at the end of the year	3,335.00	3,335.00	3,335.00	3,335.00	3,335.00	3,335.00	3,335.00	3,335.00	3,335.00	3,335.00
For every Loan (secured/unsecured), secured/unsecured the following information should also be provided/indicated										
1	Particulars	INR Term Loan	INR Term Loan	INR Term Loan	INR Term Loan	INR Term Loan	INR Term Loan	INR Term Loan	INR Term Loan	INR Term Loan
2	Source	Vishay Bank	Centara Bank	Central Bank of India	SBI	PSB	PSB	PSB	PSB	PSB
3	Type of Loan (PS/ WC)	PS	PS	PS	PS	PS	PS	PS	PS	PS
4	If PS, then indicate the Project Appointment	22-15%	20.81%	18.38%	16.28%	17.34%	17.34%	17.34%	17.34%	17.34%
5	Total Loan Amount Sanctioned	3,017.70	2,009.94	2,500.00	2,217.50	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
6	Loan Tenure	10 years	10 years	10 years	10 years	10 years	10 years	10 years	10 years	10 years
7	Interest Type (Fixed/Floating)	Currently fixed but subject to reset every year	Currently Floating	Currently Floating	Currently Floating	Currently Floating	Currently Floating	Currently Floating	Currently Floating	Currently Floating
8	If Fixed interest, rate of Interest %	11.00%	10.25%	10.25%	11.00%	10.65%	10.65%	10.65%	10.65%	10.65%
9	Base Rate, if Floating Interest		1.50%	1.50%	LIBOR	LIBOR	LIBOR	LIBOR	LIBOR	LIBOR
10	Margin, if Floating Interest		NO	NO	NO	NO	NO	NO	NO	NO
11	Are there any Caps/Floor?	NO	NO	NO	NO	NO	NO	NO	NO	NO
12	If above is yes, specify cap/floor									
13	Moratorium Period	NO	NO	NO	NO	NO	NO	NO	NO	NO
14	Moratorium effective from	2.5 years	2.5 years	2.5 years	2.5 years	2.5 years	2.5 years	2.5 years	2.5 years	2.5 years
15	Repayment Period	7.5 years	7.5 years	7.5 years	7.5 years	7.5 years	7.5 years	7.5 years	7.5 years	7.5 years
16	Repayment Start Date	28-10-2010	28-10-2010	28-10-2010	28-10-2010	28-10-2010	28-10-2010	28-10-2010	28-10-2010	28-10-2010
17	Repayment Frequency	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
18	Arrangement Fees	Please refer Note								
19	Outstanding Loan	2816.52	2019.81	2333.33	2099.67	933.33	2083.82	2083.82	2083.82	2083.82
20	Other terms									
Legend										
PS	Project Specific									
WC	Working Capital									

> Data from this sheet should be linked to all the sheets wherever details about debt, interest charges, arrangement fees, cost of debt etc is getting used  
 \* Projected values to be provided  
 # Information for last financial year for which audited accounts are available

Note: Initially ICICI underwrote the whole debt and later novated to various banks. During 2005 to 2008 a total amount of Rs 31,53,50,068\* has been paid to ICICI for arrangement of finance for all Project Phases



**Bangalore International Airport Limited**  
**Form F6 (b) Summary Statement of Interest and Finance Charges (ref : Section A5.5.2)**

SL.No.	Particulars	Last available audited year <sup>a</sup>	Financial year before Tariff Year 1*					INR million						
			2009-10	2010-11	2011-12	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5				
A	<b>1 Interest charges on Government Loans, Bonds And Advances</b>													
	Government Loans		0	0	0	0	0	0	0	0	0	0	0	0
	Bonds													
	Foreign currency loans/ credits													
	Debtentures				(239)			(205)	(170)	(136)				(102)
	<b>Total</b>													
2	<b>Interest on Long Term Loans / Credits from the Fis/banks/organisations approved by the Government</b>				(238.88)			(204.59)	(170.29)	(135.99)				(101.70)
	Secured													
	- Senior debt													
	- Subordinate debt		(1,229)	(1,219)	(1,210)		(1,029)	(150)	(1521)	(1,280)				(3,035)
	Unsecured													
	<b>Total</b>													
	<b>Total =1+2</b>													
B	Cost of raising finance & Bank Charges on project loans		(1,229)	(1,219)	(1,210)		(1,179)	(1,384)	(1,683)	(1,425)				(3,165)
C	Grand Total Of Interest & Finance Charges: A + B		(1,229)	(1,219)	(1,449)		(1,384)	(1,853)	(1,853)	(1,561)				(3,266)
D	Less: Interest & Finance Charges Capitalised													
E	Net Total of Interest and Finance Charges on Project related Loans		(1,229)	(1,219)	(1,449)		(1,384)	(1,853)	(1,853)	(1,561)				(3,266)
F	Interest on Working Capital Loans		(1,229)	(1,219)	(1,449)		(1,384)	(1,853)	(1,853)	(1,561)				(3,266)
G	Other interest charges (Provide head-wise details)													
H	<b>Total interest and finance charges chargeable to P&amp;L account (E+F+G)</b>		194	(44)	74		(13)	(13)	(13)	(4)				(13)
			(1,035)	(1,263)	(1,374)		(1,397)	(1,865)	(1,865)	(1,578)				(3,279)

\*Projected values to be provided  
 #Fields in italics are indicative only  
 ^Information for last financial year for which audited accounts are available

Note:  
 Financing Allowance (IEDC) has been directly capitalised without routing through P&L



Bangalore International Airport Limited  
 Form F3 (c) - Contributions, Grants and Subsidies Master (ref: Section A6-5-2)

Contributions		Last available audited year#		Financial Year before Tariff Year 1*		Tariff Year 1		Tariff Year 2		Tariff Year 3		Tariff Year 4		Tariff Year 5	
Particulars	Source	OB	Add	OB	Add	OB	Add	OB	Add	OB	Add	OB	Add	OB	Add
	1	NIL													
	2	NIL													
Grants															
Particulars	Source	OB	Add	OB	Add	OB	Add	OB	Add	OB	Add	OB	Add	OB	Add
	1	NIL													
	2	NIL													
Subsidies															
Particulars	Source	OB	Add	OB	Add	OB	Add	OB	Add	OB	Add	OB	Add	OB	Add
	1	NIL													
	2	NIL													

Nil

Legend
OB
Add
OB
Add
OB
Add
OB
Add

\* Projected values to be provided  
 # Information for last financial year for which audited accounts are available

No Additional Equity contributions or grants has been received by BIAL since 1st april 2009. Only stake holders have changed





Bangalore International Airport Limited

Form F(1): Format for providing asset-wise information of stakeholder contributions (ref : section A5.5.3)

Details of User Contributions for the assets												
S.N.	Contribution name	Asset Name	Extent of User Contribution approved for the contract	Year of approval	Tenure for User Contribution Collection	Actual Accumulated Collection till beginning of previous year	Accumulated Collection estimated till the beginning of first Tariff Year *	Total Collection proposed in Tariff Year 1	Total Collection proposed in Tariff Year 2	Total Collection proposed in Tariff Year 3	Total Collection proposed in Tariff Year 4	Total Collection proposed in Tariff Year 5
1	Grant	Asset A	Nil									
2		Asset B	Nil									
3		Asset C	Nil									
4	Development Fee	Asset C	Nil									
5												

\*Projected values to be provided  
#Fields in italics are indicative only



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**Bangalore International Airport Limited**  
**Form F8 (b): Format for providing proposed exclusions from RAB (ref: Section A5.5.3)**

Details of Proposed Excluded Assets from RAB						
S.N.	Asset Name	Book Value	Accumulated Depreciation	Justifications for exclusion	Any Land associated with asset	If yes, Details of land
1	Asset A	Nil				
2	Asset B	Nil				
3	.....					
4	.....					
5	.....					

Nil

# Fields in italics are indicative only  
 assets used for real estate devt, office space, hotel, etc.



**Bangalore International Airport Limited**  
**Form F1: Form for Forecast and Actual Profit Perceived RoB (of Section A&B.3)**

A	Last available audited year*	Financial Year before Transition Y*	Forecast for the Control Period					NR million
			Tauff Year 1 2011-12	Tauff Year 2 2012-13	Tauff Year 3 2013-14	Tauff Year 4 2014-15	Tauff Year 5 2015-16	
<b>Operating RoB</b>	17,631.81	17,631.81	18,313.78	18,000.38	21,184.39	25,316.03	31,200.88	
Budgeted I.T. R	8,115.70	8,503.92	8,207.73	8,255.90	21,255.96	25,316.03	23,142.80	
Budgeted PM2/PM3	1,198.08	1,149.56	1,086.24	1,022.92	990.00	957.18	2,142.80	
Budgeted PM4	734.87	735.96	715.68	689.66	667.36	642.92	2,249.00	
Budgeted PM5	2,116.60	2,044.92	2,119.01	2,263.03	2,486.56	2,501.63	2,714.18	
PM2 - Lighting	937.72	1,016.96	1,039.07	1,329.68	1,167.34	925.99	2,714.18	
PM3 - Safety	644.59	576.77	622.17	434.81	317.75	181.08	654.63	
PM4 - IT Equipment	58.78	443.45	19.41	39.32	151.08	80.61	115.55	
PM5 - Blended	234.33	180.23	199.11	151.15	39.32	151.15	151.15	
FF	602.64	568.84	582.17	457.01	457.43	415.29	381.62	
Intangibles	284.92	314.71	303.37	292.43	281.39	270.16	259.02	
<b>Subtotal - Non-Capex</b>	379.27	129.38	1,272.27	1,040.84	1,040.84	2,381.13	2,573.92	
Budgeted I.T. R	90.81	6.23	1,272.27	1,040.84	1,040.84	2,381.13	19,157.87	
Budgeted PM2/PM3	14.22	6.90	0.37	6.15	1.87	1,453.82	500.97	
Budgeted PM4	20.13	41.92	300.35	807.88	510.94	839.26	1,046.72	
Budgeted PM5	0.54	2.47	-	8.52	-	-	188.71	
PM4 - IT Equipment	20.43	33.65	-	8.52	-	-	188.71	
Software	31.48	21.26	-	-	-	-	-	
ICT - Blended	6.00	21.26	-	-	-	-	-	
FF	29.32	16.50	211.55	1,366.70	-	-	961.14	
Intangibles	30.91	18.96	-	-	-	-	5.14	
<b>Operating Expenses</b>	-	-	543.39	-	-	-	-	
Budgeted I.T. R	-	-	355.68	-	-	-	-	
Budgeted PM2/PM3	-	-	148.08	-	-	-	-	
Budgeted PM4	-	-	-	-	-	-	-	
Budgeted PM5	-	-	-	-	-	-	-	
PM2 - Lighting	-	-	-	-	-	-	-	
PM3 - Safety	-	-	-	-	-	-	-	
PM4 - IT Equipment	-	-	-	-	-	-	-	
Software	-	-	-	-	-	-	-	
ICT - Blended	-	-	-	-	-	-	-	
FF	-	-	-	-	-	-	-	
Intangibles	-	-	-	-	-	-	-	
<b>Operating Charge</b>	1,631.88	1,467.48	1,687.66	1,831.72	2,229.81	2,079.31	2,622.96	
Budgeted I.T. R	304.93	302.92	323.42	338.77	344.48	354.82	1,168.07	
Budgeted PM2/PM3	63.32	63.32	63.32	63.32	63.32	63.32	151.13	
Budgeted PM4	26.36	26.36	26.36	26.46	26.46	26.46	26.61	
Budgeted PM5	363.41	367.73	381.76	429.34	425.88	425.88	633.28	
PM2 - Lighting	187.13	240.38	240.38	240.38	241.35	241.35	241.35	
PM3 - Safety	187.31	187.31	187.31	187.31	187.31	187.31	187.31	
PM4 - IT Equipment	125.26	130.97	130.67	130.67	130.67	130.67	130.67	
Software	26.05	30.97	30.97	30.97	30.97	30.97	30.97	
ICT - Blended	44.09	44.09	44.09	44.09	44.09	44.09	44.09	
FF	42.12	43.17	43.17	43.17	43.17	43.17	43.17	
Intangibles	11.14	11.14	11.14	11.14	11.14	11.14	11.14	
<b>Change (RoB) (B-C)</b>	17,631.81	18,313.78	18,000.38	21,184.39	25,316.03	31,200.88	40,044.07	
Budgeted I.T. R	8,503.82	8,207.73	8,255.90	21,255.96	25,316.03	31,200.88	40,044.07	
Budgeted PM2/PM3	1,149.56	1,086.24	1,022.92	990.00	957.18	925.99	2,142.80	
Budgeted PM4	735.96	715.68	689.66	667.36	642.92	616.16	2,694.54	
Budgeted PM5	2,044.92	2,119.01	2,263.03	2,486.56	2,501.63	2,714.18	592.38	
PM2 - Lighting	1,016.96	1,039.07	1,329.68	1,167.34	925.99	654.63	3,207.27	
PM3 - Safety	576.77	622.17	434.81	317.75	181.08	80.61	443.28	
PM4 - IT Equipment	58.78	443.45	19.41	39.32	151.08	80.61	115.55	
PM5 - Blended	234.33	180.23	199.11	151.15	39.32	151.15	151.15	
FF	568.84	582.17	457.01	457.43	415.29	391.62	1,566.13	
Intangibles	314.71	303.37	292.43	281.39	270.16	259.02	247.83	
<b>Average RoB (E/A2)</b>	18,270.97	18,872.79	18,881.87	23,997.23	30,997.16	38,902.24	46,476.71	

\* Projected values to be provided  
 # For reference are indicative only  
 \* Information for last financial year for which audited accounts are available



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1.34. Airport Charges

S.No.	Account Name	Contract Type	Financial Year before Tariff				Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5																		
			2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33																	
1	Terminal Building	Lease	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	
10	Security Services	Lease	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	
100	Terminal Building	Lease	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000	3,21,52,000

Financial Year before Tariff  
 2011-12  
 2012-13  
 2013-14  
 2014-15  
 2015-16  
 2016-17  
 2017-18  
 2018-19  
 2019-20  
 2020-21  
 2021-22  
 2022-23  
 2023-24  
 2024-25  
 2025-26  
 2026-27  
 2027-28  
 2028-29  
 2029-30  
 2030-31  
 2031-32  
 2032-33

\* Projected values to be approved  
 if funds in future are available only





**Bangalore International Airport Limited**

**Form F10(d)-Summary Statement of Expenses to be capitalised (ref : Section A5.5.3)**

Sl.No.	Particulars	Last available audited year #	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5	INR million
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	
A	Interest and Finance Charges Capitalised	-	-	-	278	555	489	1,497	
B	Cost of raising finance & Bank Charges	-	-	-	-	-	-	-	
C	Other Expenses Capitalised	236	875	9,958	9,471	6,833	11,087	15,050	
	Capital cost - Infra	236	875	9,121	7,662	6,246	9,540	13,690	
	Capital cost - ICT	-	-	297	297	228	241	407	
	Special repairs and refresh	-	-	540	1,511	359	1,307	953	
	Any Other expense being capitalised	-	-	-	-	-	-	-	
D	Total Expenses Being Capitalised (A+B+C)	236	875	9,958	9,748	7,388	11,586	16,547	

\* Projected values to be provided

# Information for last financial year for which audited accounts are available



		Forecast WIP Assets										INR million	
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5	Tariff Year 1	Tariff Year 5
<b>E</b>	<b>Opening WIP Assets</b>	596.00	9,517.62	1,569.04	7,154.18	14,766.11	596.00	9,517.62	1,569.04	7,154.18	14,766.11	596.00	14,766.11
	Buildings 1-T.B.R	596.00	8,517.62	1,009.47	5,612.94	17,982.54							
	Buildings 2-RW/TW			559.57	1,016.43	615.26							
	Buildings 3-WMS				243.87	1,013.11							
	PM1				218.49	1,028.59							
	PM2-Lighting												
	PM3-Safety												
	PM4 - IT Equipment				62.46	126.60							
	Software												
	ICT - Blended												
	FF												
	Intangibles												
<b>F</b>	<b>Additions-New WIP</b>	9,121.48	7,662.44	6,165.09	9,244.23	13,134.75	9,121.48	7,662.44	6,165.09	9,244.23	13,134.75	9,121.48	13,134.75
	Buildings 1-T.B.R	9,121.48	7,102.87	5,183.42	6,847.35	10,398.37							
	Buildings 2-RW/TW		559.57	456.86	753.39	171.40							
	Buildings 3-WMS			243.87	769.25	1,065.60							
	PM1			218.49	810.10	1,433.50							
	PM2-Lighting												
	PM3-Safety												
	PM4 - IT Equipment			62.46	64.14	65.87							
	Software												
	ICT - Blended												
	FF												
	Intangibles												
<b>G</b>	<b>WIP Capitalization</b>	1,199.86	14,611.02	579.95	1,632.30	18,267.41	1,199.86	14,611.02	579.95	1,632.30	18,267.41	1,199.86	18,267.41
	Buildings 1-T.B.R	1,199.86	14,611.02	579.95	477.75	17,502.70							
	Buildings 2-RW/TW				1,154.55	338.30							
	Buildings 3-WMS												
	PM1												
	PM2-Lighting												
	PM3-Safety												
	PM4 - IT Equipment												
	Software												
	ICT - Blended												
	FF												
	Intangibles												
<b>H</b>	<b>Closing WIP Assets</b>	8,517.62	1,569.04	7,154.18	14,766.11	9,633.46	8,517.62	1,569.04	7,154.18	14,766.11	9,633.46	8,517.62	9,633.46
	Buildings 1-T.B.R	8,517.62	1,009.47	5,612.94	11,982.54	4,878.22							
	Buildings 2-RW/TW		559.57	1,016.43	615.26	448.36							
	Buildings 3-WMS			243.87	1,013.11	2,078.72							
	PM1			218.49	1,028.59	2,228.15							
	PM2-Lighting												
	PM3-Safety												
	PM4 - IT Equipment			62.46	126.60								
	Software												
	ICT - Blended												
	FF												
	Intangibles												

\* Fields in italics are indicative only





Bangalore International Airport Limited

Form F11(b): Payroll Related Expenditure and Provisions (ref: Section A5.5.5)

S.N.	Particulars - with detailed breakup	Last available audited year <sup>^</sup>	Financial Year before Tariff Year 1*	INR million				
				Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Salaries	414	476	636	768	1,005	1,193	1,433
B	Incentives and others	169	195	261	315	412	489	588
C	Less: Annual recovery of personnel cost	-	-	-	-	-	-	-
1	Grand Total	583	671	897	1,083	1,417	1,682	2,021
2	Employee expenses capitalised	-	-	-	-	-	-	-
3	Net Employee expenses (1)-(2)	583	671	897	1,083	1,417	1,682	2,021

\* Projected values to be provided

# Fields in italics are indicative only

<sup>^</sup> Information for last financial year for which audited accounts are available



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Bangalore International Airport Limited

Form F11(c): Administration and General Expenditure (ref : Section A5.5.5)

S.N.	Particulars - with detailed breakup	INR million									
		Last available audited year <sup>a</sup> 2009-10	Financial Year before Tariff Year 1 <sup>*</sup> 2010-11	Tariff Year 1 2011-12	Tariff Year 2 2012-13	Tariff Year 3 2013-14	Tariff Year 4 2014-15	Tariff Year 5 2015-16			
A	Office cost	52	63	76	84	84	84	84			
B	Travel cost	26	32	50	55	60	66	73			
C	Consultancy and legal costs	55	45	134	147	162	178	196			
D	Other Charges										
E	Loss on dismantling of assets										
F	Grand Total	132	141	446	-	-	-	-			
F	Administration & General expenses capitalised	-	-	707	286	306	329	353			
G	Net A&G expenses (E)-(F)	132	141	707	286	306	329	353			

\* Projected values to be provided

# Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available



Bangalore International Airport Limited

Form F11(d): Repair and Maintenance Expenditure (ref: Section A5.5.5)

S.N.	Particulars - with detailed breakup	Last available audited year <sup>^</sup>	Financial Year before Tariff Year 1*	Tariff Year					INR million	
				2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	O&M Running Costs - Infra	152	178	223	248	472	485	516		
B	O&M Costs - ICT	106	105	138	147	200	211	223		
C	Other O&M Costs									
	- Other O&M costs	29	30	12	12	12	13	14		
	- Parking operator fee/ Trolley management cost	10	10	32	29	31	34	37		
1	Grand Total	297	322	405	435	715	743	790		

\* Projected values to be provided

# Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available



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**Bangalore International Airport Limited**  
**Form F1(f)-Other outflows (ref: Section A5.5.6)**

S.N.	Particulars	Last available audited year#	Financial Year before Tariff Year 1*	INR million				
				Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	Concession Fee	204	231	387	445	534	641	638
B	Lease Rent	64	64	63	63	63	63	118
C	Insurance	28	26	36	45	46	48	58
D	Marketing, Advertising and Other expenses	59	14	145	165	194	228	235
F	OMSA Fee	110	82	172	200	227	272	262
1	Grand Total	466	416	803	918	1,064	1,252	1,311

\* Projected values to be provided

# information for last financial year for which audited accounts are available



**Bangalore International Airport Limited**  
**Form F 11(e): Utilities and outsourcing Expenditure (ref : Section A5.5.5)**

INR million

S.N.	Particulars - with detailed breakup	Last available audited year <sup>1</sup> 2009-10	Financial Year before Tariff Year 1* 2010-11	Tariff Year 1 2011-12	Tariff Year 2 2012-13	Tariff Year 3 2013-14	Tariff Year 4 2014-15	Tariff Year 5 2015-16
A	Utilities Costs							
	Power Charges							
	Units Consumed (million Kwh)	33.29	29.00	32.62	33.61	36.56	36.56	37.55
	Effective Unit Rate (Rs. Per Kwh)	5.41	6.31	6.50	6.50	6.50	6.69	6.69
	<b>Power Costs</b>	<b>180.09</b>	<b>182.98</b>	<b>212.03</b>	<b>218.43</b>	<b>237.84</b>	<b>244.77</b>	<b>251.37</b>
	Raw Water Charges							
	Units Consumed (million KJ)	0.37	0.37	0.37	0.37	0.37	0.37	0.37
	Effective Unit Rate (Rs. Per KJ)	25.00	25.00	26.25	26.25	26.25	26.25	27.56
	<b>Water Costs</b>	<b>9.13</b>	<b>9.13</b>	<b>9.58</b>	<b>9.58</b>	<b>9.58</b>	<b>9.58</b>	<b>10.06</b>
	Potable Water Charges							
	Units Consumed (million KJ)	0.68	0.79	0.87	0.87	0.87	0.87	0.87
	Effective Unit Rate (Rs. Per KJ)	16.29	23.49	20.38	20.38	21.39	21.39	21.39
	<b>Water Costs</b>	<b>11.07</b>	<b>18.48</b>	<b>17.65</b>	<b>17.65</b>	<b>18.53</b>	<b>18.53</b>	<b>18.53</b>
	Waste and sewage disposal utilities							
	Units Consumed							
	Effective Unit Rate							
	Waste Costs							
B	Department-wise Outsourcing Costs							
	Airfield Services & Facilities	0	0	0	0	0	0	0
	Terminals	0	0	0	0	0	0	0
	Maintenance	0	0	0	0	0	0	0
	Cleaning	0	0	0	0	0	0	0
	<b>1 Grand Total</b>	<b>200.28</b>	<b>210.59</b>	<b>239.26</b>	<b>245.66</b>	<b>265.75</b>	<b>272.88</b>	<b>279.96</b>
	2 Utilities and Outsourcing expenses capitalised	0	0	0	0	0	0	0
	<b>3 Net Utilities and Outsourcing expenses (1)-(2)</b>	<b>200.28</b>	<b>210.59</b>	<b>239.26</b>	<b>245.66</b>	<b>265.75</b>	<b>272.88</b>	<b>279.96</b>

\* Projected values to be provided  
 # Fields in italics are indicative only  
 ^ Information for last financial year for which audited accounts are available



**Bangalore International Airport Limited**  
**Form F11(g): Current Assets & Liabilities (ref: Section A5.5.5)**

INR million

S.N.	Particulars	Last available audited year# 2009-10	Financial Year before Tariff Year 1* 2010-11	Tariff Year 1 2011-12	Tariff Year 2 2012-13	Tariff Year 3 2013-14	Tariff Year 4 2014-15	Tariff Year 5 2015-16
A	<b>Current Assets, Loans and Advances</b>							
	Sundry Debtors	461	985	920	927	1,112	1,333	1,328
	Inventories	121	138	79	42	75	77	83
	Cash and Bank Balances	3,798	4,315	2,004	10	4,186	6,785	2,642
	Other current assets, loans and advances	1,219	1,343	1,343	1,343	1,343	1,343	1,343
	Convat Credit	7	0	0	0	0	0	0
	TRA Reserves	-	-	1,881	1,964	2,649	2,727	4,354
	<b>TOTAL OF 'A'</b>	<b>5,606</b>	<b>6,781</b>	<b>6,227</b>	<b>4,285</b>	<b>9,365</b>	<b>12,264</b>	<b>9,750</b>
B	<b>Current Liabilities and Provisions</b>							
	Project Creditors	278	200	200	200	200	200	200
	Trade Creditors	220	200	212	198	255	286	326
	Security Deposit from Concessionaries	1,467	1,341	1,341	1,341	1,341	1,341	1,341
	Concession Fee Payable	333	565	951	1,397	1,931	2,572	3,210
	Other Liabilities	437	771	771	771	771	771	771
	<b>TOTAL OF 'B'</b>	<b>2,735</b>	<b>3,077</b>	<b>3,475</b>	<b>3,907</b>	<b>4,498</b>	<b>5,170</b>	<b>5,849</b>
C	<b>NET CURRENT ASSETS(= A-B)</b>	<b>2,870</b>	<b>3,704</b>	<b>2,752</b>	<b>378</b>	<b>4,867</b>	<b>7,094</b>	<b>3,901</b>

\* Projected values to be provided  
# Information for last financial year for which audited accounts are available



Bangalore International Airport Limited  
 Form F13(a)-Historical Tariffs and Revenues from Regulated Services (ref:Section A&7)

S.N.	Particulars	2003-04		2004-05		2005-06		2006-07		2007-08		2008-09		2009-10	
		Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues
A	Revenues from Regulated Services														
	1 Landing charges											199.1	614	202.3	739
	2 Parking charges											8.3	28	8.0	32
	3 Passenger Service Fee (FC)											69.1	252	69.6	345
	4 User Development Fee											224.6	821	365.4	1,815
	Total Revenues												1,715		2,931

\* Fields in Italics are indicative only



Bangalore International Airport Limited

Form F13(b)-Historical and Projected revenues from services other than Regulated Services (ref:Section A5.7)

S.N	Particulars	Last available audited year <sup>^</sup> 2009-10	Financial Year before Tariff Year 1* 2010-11	Tariff Year 1 2011-12	Tariff Year 2 2012-13	Tariff Year 3 2013-14	Tariff Year 4 2014-15	Tariff Year 5 2015-16	INR million	
A	Revenue from services other than Regulated Services									
	1 Revenues from aerobridge charges	80	88	84	92	99	111	126		
	2 Revenues from cargo	192	262	310	359	399	451	505		
	3 Revenues from Fuel Farm	429	450	531	583	627	701	761		
	4 Revenues from Flight Catering	37	48	52	56	61	66	65		
	5 Revenues from Ground Handling	-	9	-	-	-	-	-		
	6 Revenues from Check-in Counter Rent	-	-	-	-	-	-	-		
	<b>Total Revenues from Aviation Concessions</b>	<b>737</b>	<b>856</b>	<b>977</b>	<b>1,091</b>	<b>1,187</b>	<b>1,329</b>	<b>1,458</b>		
	<b>Non-Aviation Revenue</b>									
	1 Landside Traffic	159	195	194	211	229	249	270		
	2 Terminal Entry Charges/Miscellaneous Income	3	3	-	-	-	-	-		
	3 Retail	200	255	307	346	388	437	491		
	4 Food & Beverage	84	112	116	130	145	162	180		
	5 Advertising & Promotions	170	243	291	327	327	327	327		
	6 Rents and Land Leases - Built Up Space	146	150	157	188	198	198	228		
	7 Rents and Land Leases - Cargo Village	-	-	-	-	-	-	-		
	8 Rents and Land Leases - Land	63	81	36	39	39	39	43		
	<b>Total Rent and Land Leases</b>	<b>209</b>	<b>231</b>	<b>193</b>	<b>227</b>	<b>237</b>	<b>237</b>	<b>271</b>		
	9 Utility Charges	50	52	61	61	61	61	61		
	10 ICT	103	107	98	103	118	139	160		
	11 Common Infrastructure Charge	-	-	198	220	244	272	302		
	12 Real Estate Airport Hotel	-	-	-	-	-	-	-		
	13 Real Estate Airport City	-	-	-	-	-	-	-		
	14 Real Estate - Other	-	-	-	-	-	-	-		
	<b>Total Real Estate</b>	<b>977</b>	<b>1,197</b>	<b>1,458</b>	<b>1,625</b>	<b>1,749</b>	<b>1,884</b>	<b>2,062</b>		
	<b>Total Non aero Revenue</b>	<b>1,901</b>	<b>2,354</b>	<b>2,529</b>	<b>2,824</b>	<b>2,986</b>	<b>3,213</b>	<b>3,624</b>		
B	<b>Other Revenues (Other income)</b>	<b>187</b>	<b>301</b>	<b>95</b>	<b>108</b>	<b>50</b>	<b>-</b>	<b>105</b>		
	<b>Total Revenues</b>	<b>1,901</b>	<b>2,354</b>	<b>2,529</b>	<b>2,824</b>	<b>2,986</b>	<b>3,213</b>	<b>3,624</b>		

\* Projected values to be provided

# Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available

