

Annual Compliance Statement 2018-19

MUMBAI

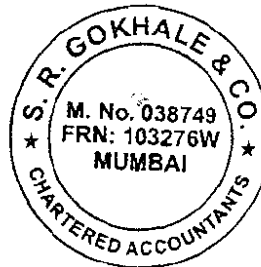
ANNEXURE - A

Express Industry Council of India		
Form F16 : Performance Report for the Tariff Year (ref: Section A1.9 of Appendix I)		
	Actual for the Tariff Year under consideration	Forecast as per the Multi Year Tariff Order
	2018-19	2018-19
Total Revenue from Regulated Services (1)	683,665,489	903,269,604
Total Revenue from services other than Regulated Services (2)	64,870,113	41,748,500
Operating Expenditure (3)	761,123,299	755,428,468
Depreciation (4)	46,864,667	19,384,300
Total Expenditure (3) + (4) = (5)	807,987,966	774,812,768
Regulatory operating Profit (1) - (2) - (5) = (6)	-189,192,590	86,708,336
Capital expenditure (7)	18,435,809	-
Opening RAB (8)	195,445,572	77,537,199
Disposals / Transfers (9)	46,864,667	19,384,300
Closing RAB (8) + (7) - (9) = (10)	167,016,714	58,152,899
Average RAB (8) + (10)/2 = (11)	181,231,143	67,845,049
Return on Average RAB (6) / (11)	-1.04	1.28
Total Volume (Cargo/Fuel throughput/ATM) (12)	38,724,490	34,867,762
Actual Yield per unit (12/1)	0.06	0.04

Fields in italics are only required for Service Provider deemed 'material' and 'non-competitive'

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Chartered Accountants
 505, Gold Crest, Business Centre,
 L.T. Road, Borivali (W),
 Mumbai - 400 092.

06 AUG 2019

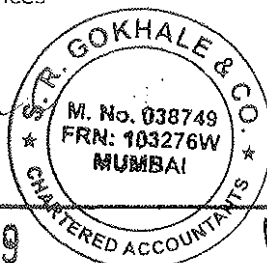


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BALANCE SHEET AS AT MARCH 31, 2019

Particulars	Notes	Mumbai As at 31.3.2019	Mumbai As at 31.3.2018
Equity and Liabilities			
Member's Funds			
Reserves and Surplus	1	(179,902,501)	(116,323,253)
EICI Delhi Express Terminal		796,402,222	721,296,102
EICI Bangalore Terminal		55,139,467	42,077,255
EICI Chennai Terminal		(89,427,799)	(89,427,799)
		582,211,389	557,622,305
Non - Current Liabilities			
Other long term liabilities	2	-	959,377
Long-term provision	3	5,060,366	3,049,741
		5,060,366	4,009,118
Current Liabilities			
Trade payables			
- Total outstanding dues of micro enterprises and small enterprises (Refer Note 24)			
- Total outstanding dues of creditors other than micro enterprises and small enterprises		347,157,612	178,311,037
Other current liabilities	4	26,674,759	31,945,916
Short-term provisions	5	4,234,136	2,895,524
		378,066,507	213,152,477
		965,338,262	774,783,900
Assets			
Non - Current Assets			
Property Plant & Equipment			
Tangible assets	6	86,994,494	86,447,228
Intangible assets	6	80,022,221	108,998,344
Capital work in progress	6	982,295	-
Non-current investments	7	14,531,229	11,002,172
Deferred tax assets [Net]	8	23,889,674	9,836,961
Long-term loans and advances	9	75,534,343	36,678,110
Other non-current assets	10	66,950,005	25,839,349
		348,904,260	278,802,164
Current Assets			
Trade receivable	11	41,723,220	63,361,349
Cash and Bank Balances	12	556,244,120	421,896,816
Short-term loans and advances	13	9,395,262	5,308,737
Other current Assets	14	9,071,400	5,414,834
		616,434,002	495,981,736
		965,338,262	774,783,900

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EXPRESS INDUSTRY COUNCIL OF INDIA

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2019

Mumbai

Particulars	Notes	Current Year	Previous Year
Income			
Revenue from Operations	15	707,074,329	578,632,760
Other Income	16	41,461,273	24,322,165
		748,535,602	602,954,925
Expenditure			
Employee benefits expense	17	38,672,427	28,533,135
Finance Costs	18	267,388	31,283
Depreciation and amortisation expense	6	46,864,667	18,686,477
Other expenses	19	722,183,482	581,939,131
		807,987,964	629,190,026
Surplus for the year before exceptional item and tax		(59,452,362)	(26,235,101)
Exceptional Item:			
Impairment (Provision) / Reversal	29	-	188,316,763
(Deficit)/Surplus for the year before tax		(59,452,362)	162,081,662
Less: Tax expenses			
Current tax		20,850,000	25,590,000
Less: Minimum alternate tax credit entitlement			-
Add: Minimum alternate tax credit utilised		1,650,000	6,620,000
Net current tax		22,500,000	32,210,000
Deferred tax (benefit) / charge		(14,052,713)	73,118,786
Tax related to earlier years charge / (credit)		(4,320,401)	(933,753)
Total Tax Expenses			
(Deficit)/Surplus for the year after tax		(63,579,248)	57,686,629
Significant accounting policies	21		
Notes to financial statements	1 to 30		



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Express Industry Council of India (EICI) – Mumbai

Tariff/Rates proposed from the issue of Tariff Order to 31st March, 2021.

Nature of Charge	Revised Rates applicable	Remarks
Imports		
Facilitation Fee	Rs. 16.00 Per KG	
Demurrage		
0-3 days	Free	
04-05 days	Rs. 3/- per KG per day or part thereof or Rs. 40/- whichever is higher	
06-10 days	Rs. 3/- per KG per day or part thereof or Rs. 40/- whichever is higher	Free storage period for express shipment shall be 72 hours. (03 working days) including the date of the arrival of flight. For next 48 hours (02 working days), demurrage will be charged at "per kg; per day" non-cumulative basis provided the consignment is cleared within 120 hours (05 working days). If clearance is effected after 120 hours (05 working days), demurrage will accrue for the entire period from the date/ time of arrival of flight.
11-20 days	Rs. 4/- per KG per day or part thereof or Rs. 40/- whichever is higher	
21-30 days	Rs. 5.50 per KG	
From 31 days	Rs. 7 per KG	
International Exports		
Facilitation Fee	Rs. 9.50 per KG.	
X-Ray charges - if screening done by Airlines (minimum charge applicable per AWB)	Rs. 1.38	
X-Ray charges - if screening not done by Airlines (minimum charge applicable per AWB)	Rs. 1.70	As per Ministry of Civil Aviation letter No. AV-24032/12/2010-AD dated 17/06/2013 the X-Ray screening charges should be the same both for general cargo and courier cargo