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Annexure - I

Hyderabad Menzies Air Cargo Private Limited
CIN No: U62100TG2006PTC049243
Special Purpose Balance Sheet as at March 31, 2017
(All amounts in Indian Rupees, unless otherwise stated)

	Notes	March 31, 2017	March 31, 2016
Equity and liabilities			
Shareholders' funds			
Share capital	3	190,387,350	190,387,350
Reserves and surplus	4	675,737,767	475,406,449
		866,125,117	665,793,799
Non-current liabilities			
Long-term borrowings	5	5,000,000	6,000,000
Deferred tax liability	6	7,160,454	5,903,607
Long-term provisions	7	10,805,895	7,873,797
		22,966,349	19,777,404
Current liabilities			
Trade payables			
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	8	185,953,912	120,657,616
Other current liabilities	9	34,713,329	32,576,275
Short-term provisions	7	10,324,064	41,097,571
		230,991,305	194,331,462
TOTAL		1,120,082,771	879,902,665
Assets			
Non-current assets			
Fixed assets			
Property, plant and equipment	10	147,459,445	131,865,542
Intangible assets	10	3,034,433	4,110,626
Capital work-in-progress		41,314	6,313,819
Loans and advances	11	285,693,351	287,608,680
		436,228,543	429,898,667
Current assets			
Trade receivables	13	66,810,169	50,653,893
Investments	14	190,000,000	100,000,000
Cash and bank balances	15	408,629,301	277,189,562
Loans and advances	11	11,954,776	7,417,029
Other current assets	12	6,459,982	14,743,514
		683,854,228	450,003,998
TOTAL		1,120,082,771	879,902,665
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

For S.V.GHATALIA & ASSOCIATES LLP
ICAI Firm registration number: 103162W/E300006
Chartered Accountants

S.V. GHATALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

per Shankar Srinivasan
Partner
Membership No. 213271

Place: Hyderabad
Date: May 10, 2017

For and on behalf of the board of directors of
Hyderabad Menzies Air Cargo Private Limited

Rajesh Kumar Arora
Director
DIN No: 03174536

Kannan Gopalan
Director
DIN No: 06457047

HYDERABAD MENZIES AIR CARGO PVT. LTD. HMACPL

Ravinder Bolangdy
Chief Executive Officer

Srikanth Vetcha
Chief Financial Officer

Place: Hyderabad
Date: May 10, 2017

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Hyderabad Menzies Air Cargo Private Limited
CIN No: U62100TG2006PTC049243
Special Purpose Balance Sheet as at March 31, 2018
(All amounts are in Indian Rupees, unless otherwise stated)

	Notes	As at March 31, 2018	As at March 31, 2017
Equity and liabilities			
Shareholders' funds			
Share capital	3	190,387,350	190,387,350
Reserves and surplus	4	777,291,759	675,737,767
		967,679,109	866,125,117
Non-current liabilities			
Long-term borrowings	5	4,000,000	5,000,000
Deferred tax liability	6	3,049,167	7,160,454
Long-term provisions	7	1,441,502	10,805,895
		8,490,669	22,966,349
Current liabilities			
Trade payables	8		
Total outstanding dues of creditors other than micro enterprises and small enterprises		184,182,400	185,953,912
Other current liabilities	9	54,448,899	34,713,329
Short-term provisions	7	9,254,048	10,324,064
		247,885,347	230,991,305
TOTAL		1,224,055,125	1,120,082,771
Assets			
Non-current assets			
Fixed assets	10		
Property, plant and equipment		150,585,697	147,459,145
Intangible assets		2,233,493	3,034,435
Capital work-in-progress		11,829,514	41,314
Loans and advances	11	175,273,090	285,693,351
		339,921,794	436,228,543
Current assets			
Trade receivables	13	85,679,151	66,810,169
Investments	14	466,214,530	190,000,000
Cash and bank balances	15	319,542,967	408,629,301
Loans and advances	11	9,394,359	11,954,776
Other current assets	12	3,302,324	6,459,982
		884,133,331	683,854,228
TOTAL		1,224,055,125	1,120,082,771
Corporate information & Significant accounting policies	1 & 2		

The accompanying notes are an integral part of the Special Purpose Financial Statements.
In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants

Sumit Trivedi
Partner

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

Place: Hyderabad
Date: May 02, 2018

For and on behalf of the board of directors of
Hyderabad Menzies Air Cargo Private Limited

Rajesh Kumar Arora
Director
DIN No: [illegible]4536

Kannan Gopalan
Director
DIN No: 06457047

HMACPL

Rajinder Bolangdy
Chief Executive Officer

Srikanth Vetcha
Chief Financial Officer

Anuja Mishra
Company Secretary
M.No. A37810
Place: Hyderabad
Date: May 02, 2018

GMR Hyderabad Air Cargo and Logistics Private Limited
(Formerly known as Hyderabad Menzies Air Cargo Private Limited)
CIN No: U62100TG2006PTC049243
Special Purpose Unaudited Balance Sheet as at March 31, 2019
(All amounts in Indian Rupees, unless otherwise stated)

	March 31, 2019	March 31, 2018
Equity and liabilities		
Shareholders' funds		
Share capital	19,03,87,350	19,03,87,350
Reserves and surplus	87,51,18,687	77,72,91,759
	1,06,55,06,037	96,76,79,109
Non-current liabilities		
Long-term borrowings	-	40,00,000
Deferred tax liability	19,29,166	30,49,167
Long-term provisions	9,95,840	-
	29,25,006	70,49,167
Current liabilities		
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	53,10,583	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	21,64,71,045	18,41,82,400
Other current liabilities	8,46,59,099	5,44,48,899
Short-term provisions	1,32,07,182	1,06,95,550
	31,96,47,909	24,93,26,849
TOTAL	1,38,80,78,952	1,22,40,55,125
Assets		
Non-current assets		
Fixed assets		
Tangible assets	16,47,70,673	15,05,85,697
Intangible assets	1,30,85,648	22,33,493
Capital work-in-progress	91,44,344	1,18,29,514
Loans and advances	16,16,49,481	17,52,73,090
	34,86,50,146	33,99,21,794
Current assets		
Trade receivables	3,68,37,160	8,56,79,151
Investments	3,00,13,149	46,62,14,530
Cash and bank balances	39,82,51,427	31,95,42,967
Loans and advances	52,66,12,633	93,94,359
Other current assets	4,77,14,437	33,02,324
	1,03,94,28,806	88,41,33,331
TOTAL	1,38,80,78,952	1,22,40,55,125

For GMR Hyderabad Air Cargo And Logistics Pvt. Ltd.

Srikanth Vetcha
Chief Financial Officer

GMR HYDERABAD AIR CARGO AND LOGISTICS PVT. LTD.
GHACLPL

GMR Hyderabad Air Cargo Division
(A division of GMR Air Cargo and Aerospace Engineering Limited)
(Formerly known as GMR Aerospace Engineering Limited
CIN No: U45201TG2008PLC067141
Unaudited Special Purpose Balance Sheet as at March 31, 2019
(All amounts in Indian Rupees, unless otherwise stated)

	Notes	As at March 31, 2019	As at March 31, 2018
Equity and liabilities			
Shareholders' funds			
Head Office		1,06,55,06,037	96,76,79,109
Non-current liabilities			
Long-term borrowings	3	-	40,00,000
Deferred tax liability	4	19,29,166	30,49,167
Long-term provisions	5	9,95,840	14,41,502
		29,25,006	84,90,669
Current liabilities			
Trade payables			
Total outstanding dues of micro enterprises and small enterprises	6	53,10,583	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	6	21,64,71,045	18,41,82,400
Other current liabilities	7	8,46,59,099	5,44,48,899
Short-term provisions	5	1,32,07,182	92,54,048
		31,96,47,909	24,78,85,347
TOTAL		1,38,80,78,952	1,22,40,55,125
Assets			
Non-current assets			
Fixed assets			
Property, plant and equipment	8	16,47,70,673	15,05,85,697
Intangible assets	8	1,30,85,648	22,33,493
Capital work-in-progress		91,44,344	1,18,29,514
Loans and advances	9	16,16,49,481	17,52,73,090
		34,86,50,146	33,99,21,794
Current assets			
Trade receivables	11	3,68,37,160	8,56,79,151
Investments	12	3,00,13,149	46,62,14,530
Cash and bank balances	13	39,82,51,427	31,95,42,967
Loans and advances	9	52,66,12,633	93,94,359
Other current assets	10	4,77,14,437	33,02,324
		1,03,94,28,806	88,41,33,331
TOTAL		1,38,80,78,952	1,22,40,55,125
Summary of significant accounting policies	1 & 2		

The accompanying notes are an integral part of the Unaudited Special Purpose Financial Statements

For and on behalf of the board of directors of
GMR Hyderabad Air Cargo Division
(A division of GMR Air Cargo and Aerospace Engineering Limited)

Srikanth Vetcha
Authorised Signatory

Place: Hyderabad
Date: November 01, 2019

GMR AIR CARGO AND AEROSPACE ENGINEERING LIMITED
GMR CARGO

Hyderabad Menzies Air Cargo Private Limited
CIN No: U62100TG2006PTC049243
Special Purpose Statement of profit and loss for the year ended March 31, 2017
(All amounts in Indian Rupees, unless otherwise stated)

	Notes	Year ended March 31, 2017	Year ended March 31, 2016
Income			
Revenue from operations (net)	16	851,901,212	838,137,341
Other income	17	33,650,774	33,755,869
Total revenue (i)		885,551,986	871,893,210
Expenses			
Employee benefits expense	18	129,257,898	104,156,682
Other expenses	19	472,077,188	436,152,807
Total (ii)		601,335,086	540,309,489
Earnings before interest, tax, depreciation and amortisation (EBITDA) [(i) - (ii)]		284,216,900	331,583,721
Depreciation and amortisation expense	20	24,081,213	19,963,812
Finance costs	21	1,569,768	1,570,980
Profit before tax		258,565,919	310,048,929
Tax expenses			
Current tax		56,977,754	66,169,402
Deferred tax expense / (credit)		1,256,847	766,183
Total tax expense		58,234,601	66,935,585
Profit for the year		200,331,318	243,113,344
Earnings per share	22		
Basic and diluted		170.95	212.90
Nominal value of share		10	10
Weighted average number of equity shares		1,020,000	1,020,000
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

For S.V.GHATALIA & ASSOCIATES LLP
ICAI Firm registration number: 103162W/E300006
Chartered Accountants

per Shankar Srinivasan
Partner
Membership No. 213271

Place: Hyderabad
Date: May 10, 2017

For and on behalf of the board of directors of
Hyderabad Menzies Air Cargo Private Limited

Rajesh Kumar Arora
Director
DIN No: 03174536

Kannan Gopalan
Director
DIN No: 06457047

Ravinder Bolangdy
Chief Executive Officer

Srikanth Vetcha
Chief Financial Officer

Place: Hyderabad
Date: May 10, 2017

...unless otherwise stated) Balance Sheet FY:- 2017-18

Particulars	Notes	For the year ended March 31, 2018	For the year ended March 31, 2017
I. REVENUE			
Revenue from operations	18	9,485.76	8,905.00
Other income	19	884.75	457.70
Total Revenue (I)		10,370.51	9,362.70
II. EXPENSES			
Operations and maintenance expenses		294.54	385.99
Employee benefits expense	20	1,576.27	1,286.24
Amortization expense	22	307.72	271.23
Finance costs	23	21.18	21.01
Concession fee		1,815.17	1,622.35
Technical fee		806.74	721.05
Other expenses	21	2,358.05	2,382.84
Total expenses (II)		7,179.67	6,690.71
III. Profit before tax		3,190.84	2,671.99
IV. Tax expense:	25		
Current Tax		681.65	569.78
Deferred Tax charge / (credit)		(39.84)	0.54
Tax expense		641.81	570.32
V. Profit for the year (III-IV)		2,549.03	2,101.67
VI. Other comprehensive income			
i. Items that will not be reclassified to profit or loss	24		
Re-measurement gains / (losses) on defined benefit plans		(5.00)	(6.33)
Income tax relating to items that will not be reclassified to profit or loss		1.46	-
Total other comprehensive income		(3.54)	(6.33)
VII. Total comprehensive income for the year (V + VI)		2,545.49	2,095.34
VIII. Earnings per equity share of par value of Rs.10 each :			
Basic and diluted (Rs. Per share)	26	224.45	180.60
Corporate information & Significant accounting policies	1 & 2		

The accompanying notes are an integral part of the Financial Statements.
In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

Sumit Trivedi
Partner

Place: Hyderabad
Date: May 02, 2018

For and on behalf of the board of directors of
Hyderabad Menzies Air Cargo Private Limited

Rajesh Kumar Arora
Director
DIN No: 03174536

Kannan Gopalan
Director
DIN No: 06457047

HMACPL

Ravinder Bolangdy
Chief Executive Officer

Srikanth Vetcha
Chief Financial Officer

Anuja Mishra
Company Secretary
M.No. A37810
Place: Hyderabad
Date: May 02, 2018.

GMR Hyderabad Air Cargo and Logistics Private Limited
(Formerly known as Hyderabad Menzies Air Cargo Private Limited)
CIN No: U62100TG2006PTC049243
Special Purpose Unaudited Statement of Profit and Loss for the year ended March 31, 2019
(All amounts in Indian Rupees, unless otherwise stated)

	Year ended March 31, 2019	Year ended March 31, 2018
ncome		
Revenue from operations (net)	92,91,11,116	91,91,22,085
Other income	10,31,98,077	6,80,20,430
Total revenue (i)	**1,03,23,09,193**	**98,71,42,515**
Expenses		
Employee benefits expense	18,19,23,728	15,81,26,667
Concession fee	18,00,41,937	18,15,17,390
Technical fees	4,68,73,030	8,06,74,396
Depreciation and amortisation expense	3,08,42,674	2,67,87,674
inance costs	17,19,980	16,40,155
ther expenses	41,07,49,035	23,52,86,244
otal (ii)	**85,21,50,384**	**68,40,32,526**
ofit before tax	**18,01,58,809**	**30,31,09,989**
x expenses		
Current tax	5,74,50,000	6,81,65,000
Deferred tax expense / (credit)	(11,20,001)	(41,11,287)
tal tax expense	**5,63,29,999**	**6,40,53,713**
ofit for the year	**12,38,28,810**	**23,90,56,276**
nings per share		
ic and diluted	95.91	208.92

For GMR Hyderabad Air Cargo And Logistics Pvt. Ltd.

Srikanth Vetcha
Chief Financial Officer

GMR HYDERABAD AIR CARGO AND LOGISTICS PVT. LTD.
GHACLPL

GMR Hyderabad Air Cargo Division
(A division of GMR Air Cargo and Aerospace Engineering Limited)
(Formerly known as GMR Aerospace Engineering Limited
CIN No: U45201TG2008PLC067141
Unaudited Special Purpose Statement of Profit and Loss for the year ended March 31, 2019
(All amounts in Indian Rupees, unless otherwise stated)

	Notes	For the year ended March 31, 2019	For the year ended March 31, 2018
Income			
Revenue from operations (net)	14	92,91,11,116	91,91,22,085
Other income	15	10,31,98,077	6,80,20,430
Total revenue (i)		1,03,23,09,193	98,71,42,515
Expenses			
Employee benefits expense	16	18,19,23,728	15,81,26,667
Concession fee		18,00,41,937	18,15,17,390
Technical fees		4,68,73,030	8,06,74,396
Depreciation and amortisation expense	18	3,08,42,674	2,67,87,674
Finance costs	19	17,19,980	16,40,155
Other expenses	17	41,07,49,035	23,52,86,244
Total (ii)		85,21,50,384	68,40,32,526
Profit before tax		18,01,58,809	30,31,09,989
Tax expenses			
Current tax		5,74,50,000	6,81,65,000
Deferred tax expense / (credit)		(11,20,001)	(41,11,287)
Total tax expense		5,63,29,999	6,40,53,713
Profit for the year		12,38,28,810	23,90,56,276
Summary of significant accounting policies	1 & 2		

The accompanying notes are an integral part of the Unaudited Special Purpose Financial Statements

For and on behalf of the board of directors of
GMR Hyderabad Air Cargo Division
(A division of GMR Air Cargo and Aerospace Engineering Limited)

Srikanth Vetcha
Authorised Signatory

GMR AIR CARGO AND AEROSPACE ENGINEERING LIMITED
GMR CARGO

Place: Hyderabad
Date: November 01, 2019

Annexure-II

GMR Hyderabad Air Cargo and Logistics Private Limited
(Formerly known as Hyderabad Menzies Air Cargo Pvt. Ltd.)
Form F16: Performance Report of Tariff Year 2016-17 (ref: Section AI.9 of Appendix 1)

Details	Actual for tariff year under consideration	Forecast as per Multi Year tariff Order
	2016-17	2016-17
Total Revenue from Regulated Services (1)	**825,692,619**	**675,313,151**
- Cargo Handling revenue	570,791,421	545,397,557
- Demurrage Collection	254,901,198	129,915,595
Total Revenue from services other than Regulated Services (2)	59,859,367	44,284,911
Operating Expenditure (3)	661,139,455	611,308,723
Depreciation (4)	24,081,213	30,852,501
Total Expenditure (3)+(4) = (5)	**685,220,668**	**642,161,224**
Regulatory Operating Profit (1) - (2) - (5) = (6)	**80,612,584**	**(11,132,984)**
Capital Expenditure (7)	38,598,923	146,700,000
Opening RAB (8)	135,976,168	150,377,251
Disposal / Transfers (9)	-	-
Closing RAB (8) + (7) - (9) - (4)	150,493,878	266,224,749
Average RAB (8) + (10) / 2 = (11)	**143,235,023**	**208,301,000**
Return on average RAB (6) / (11)	56%	-5%
Total volume (cargo) (12)	**111,011**	120,605
Acual yield per unit (1) / (12)	**7,438**	5,599
Return on Average RAB after adjusting for excess Demurrage Revenue	-31%	

BASIS OF OUR CERTIFICATION:

(a) The information with regard to the actual figures contained in this form is taken from the audited financial statements and other records submitted by GMR Hyderabad Air Cargo and Logistics Private Limited.

(b) With respect to the forecasted figures our certification is purely based on the information provided by the Management.

For Chinda & Associates
Chartered accountants

RAMA MOHAN RAJU CHINDA
Proprietor
M.NO : 228163
FRN : 019151S
Date : 18/05/2019
Place : Hyderabad
Udin : 19228163AAAAAA3312

For GMR Hyderabad Air Cargo and Logistics Private Limited
(Formerly known as Hyderabad Menzies Air Cargo Pvt Limited)

Saurabh Kumar

Saurabh Kumar
Chief Executive Officer

GMR Hyderabad Air Cargo and Logistics Private Limited
(Formerly known as Hyderabad Menzies Air Cargo Pvt. Ltd.)
Form F16: Performance Report of Tariff Year 2017-18 (ref: Section AI.9 of Appendix 1)

Details	Actual for tariff year under consideration	Forecast as per Multi Year tariff Order
	2017-18	2017-18
Total Revenue from Regulated Services (1)	891,401,066	641,896,956
- Cargo Handling revenue	651,389,024	519,659,329
- Demurrage Collection	240,012,042	122,237,626
Total Revenue from services other than Regulated Services (2)	95,741,449	45,618,410
Operating Expenditure (3)	721,298,565	593,855,745
Depreciation (4)	26,787,674	42,011,372
Total Expenditure (3)+(4) = (5)	748,086,239	635,867,117
Regulatory Operating Profit (1) - (2) - (5) = (6)	47,573,378	(39,588,571)
Capital Expenditure (7)	29,453,976	29,300,000
Opening RAB (8)	150,493,878	266,224,749
Disposal / Transfers (9)	(340,990)	-
Closing RAB (8) + (7) - (9) - (4)	152,819,190	253,513,378
Average RAB (8) + (10) / 2 = (11)	151,656,534	259,869,063
Return on average RAB (6) / (11)	31%	-15%
Total volume (cargo) (12)	125,061	116,723
Acual yield per unit (1) / (12)	7,128	5,499
Return on Average RAB after adjusting for excess Demurrage Revenue	-46%	

BASIS OF OUR CERTIFICATION:

(a) The information with regard to the actual figures contained in this form is taken from the audited financial statements and other records submitted by GMR Hyderabad Air Cargo and Logistics Private Limited.

(b) With respect to the forecasted figures, our certification is purely based on the information provided by the Management.

For Chinda & Associates
Chartered Accountants

RAMA MOHAN RAJU CHINDA
Proprietor
M.NO : 228163
FRN : 019151S
Date : 18/05/2019
Place : Hyderabad
UDIN : 19228163AAAAAB5282

For GMR Hyderabad Air Cargo and Logistics Private Limited
(Formerly known as Hyderabad Menzies Air Cargo Pvt Limited)

Saurabh Kumar

Saurabh Kumar
Chief Executive Officer

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GMR Hyderabad Air Cargo

(A division of GMR Air Cargo & Aerospace Engineering Limited)

Form F16: Performance Report of Tariff Year 2018-19 (ref: Section A1.9 of Appendix 1)

Details	Actual for tariff year under consideration	Forecast as per Multi Year tariff Order
	2018-19	2018-19
Total Revenue from Regulated Services (1)	897,696,620	486,274,369
- Cargo Handling revenue	689,128,132	393,969,437
- Demurrage Collection	208,568,488	92,304,932
Total Revenue from services other than Regulated Services (2)	134,612,573	44,892,119
Operating Expenditure (3)	877,637,709	551,607,256
Depreciation (4)	30,842,674	45,917,845
Total Expenditure (3)+(4) = (5)	908,480,383	597,525,101
Regulatory Operating Profit (1) - (2) - (5) = (6)	**(145,396,336)**	**(156,142,851)**
Capital Expenditure (7)	56,624,230	40,500,000
Opening RAB (8)	152,819,190	253,513,378
Disposal / Transfers (9)	(744,424)	-
Closing RAB (8) + (7) - (9) - (4)	177,856,322	248,095,532
Average RAB (8) + (10) / 2 = (11)	**165,337,756**	**250,804,455**
Return on average RAB (6) / (11)	-88%	-62%
Total volume (cargo) (12)	135,987	116,723
Acual yield per unit (1) / (12)	6,601	4,166
Return on Average RAB after adjusting for excess Demurrage Revenue	-158%	

BASIS OF OUR CERTIFICATION:

(a) The information with regard to the actual figures contained in this form is taken from the unaudited financial statements certified by management and other records submitted by GMR Hyderabad Air Cargo Division of the GMR Air Cargo and Aerospace Engineering Limited

(b) With respect to the forecasted figures, our certification is purely based on the information provided by the Management

For Chinda & Associates
Chartered Accountants

RAMA MOHAN RAJU CHINDA
Proprietor
M NO: 228163
FRN 019151S
Date: 05/11/2019
Place: Hyderabad
UDIN 19228163AAAABA2619

RAMA MOHAN RAJU CHINDA M.No. 228163 CHARTERED ACCOUNTANT

For GMR Hyderabad Air Cargo
(A division of GMR Air Cargo & Aerospace Engineering Limited)

Saurabh Kumar

Saurabh Kumar
Chief Executive Officer

GMR AIR CARGO AND AEROSPACE ENGINEERING LIMITED GMR CARGO

Annexure -III

Annexure 1

S.No.	Name of the project	Estimated Amount (in Crs)	Estimated Capitalisation Date
1	Ready for Carriage shed	2.0	Q4 FY 20
2	Truck Dock Extension	3.0	Q4 FY 20
3	Pharma Zone improvement	5.0	Q3 FY 20
4	Fork Lifts	0.7	Completed
5	Buy out and improvements to Cargo Terminal Building	35.0	Q4 FY 20
6	Canopy Extension Airside	1.0	Q4 FY 20
7	Replacement of High Reach Landoll	1.0	Q4 FY 20
8	Weight & Volume	1.0	Q3 FY 20
9	Other Capex	1.6	Completed
	Total	**48.3**	

Estimated Capex FY 21

S.No.	Name of the project	Estimated Amount (in Crs)	Estimated Capitalisation Date
1	Lift and Run upgrade	12.0	Q4 FY 21
2	Courier Terminal	4.0	Q3 FY 21
3	Expansion of existing terminal	18.0	Q4 FY 21
4	Perishable Terminal	5.0	Q3 FY 21
5	X-ray machine Dual View	3.0	Q1 FY 21
6	Furniture, workstations and Cabins, Civil improvements,	2.0	Q2 FY 21
7	Fork Lifts	2.0	Q2 FY 21
8	New administrative Building	4.0	Q4 FY 21
9	New CCTV cameras	1.0	Q1 FY 21
10	Servers and other Hardware	1.0	Q2 FY 21
11	IT Initiatives and Apps	1.0	Q1 FY 21
	Total	**53.0**	
	Total Capex for FY 20 & 21	**101.3**	

GMR AIR CARGO AND AEROSPACE ENGINEERING LIMITED
GMR CARGO

Annexure -IV

M/S GMR HYDERABAD AIR CARGO
A DIVISION OF (GMR AIR CARGO AND AEROSPACE ENGINEERING LTD.)
MAXIMUM RATES TO BE PAID BY FREIGHT FORWARDER FOR INTERNATIONAL CARGO

S.N.	LIST OF CHARGES	FOR FY 2019-20 & FY 2020-21 4th & 5th tariff year		
		MINIMUM RATE in INR	Unit	RATE PER KG in INR
A) INTERNATIONAL CARGO				
EXPORT CARGO				
1	TERMINAL, STORAGE AND PROCESSING CHARGE (TSP) – (per shipping Bill)			
a)	General Cargo	120	AWB	1.00
b)	Special Cargo (AVI)	200	AWB	1.40
c)	PER/DGR/VAL cargo	230	AWB	2.43
d)	Fruits & Vegetable (No Cold Room Usage)	75	AWB	0.65
e)	Meat Products	200	AWB	1.10
2	DEMURRAGE / STORAGE CHARGE (rate per Kg per day)			
a)	General Cargo	200	AWB	1.00
b)	Special Cargo (AVI)	200	AWB	1.40
c)	PER/DGR/VAL cargo	250	AWB	2.43
3	COURIER HANDLING CHARGE	120	AWB	1.20
4	PACKING / REPACKING/STRAPPING CHARGE	5/-	Package	-
5	RETURN CARGO CHARGE	500	AWB	-
6	WEIGHT / VOLUME MIS-DECLARATION CHARGE			
a)	2% - 5% variation	120	AWB	2 times of differential weight
b)	More than 5% variation	120	AWB	5 times of differential weight
7	Bonded Trucking (Loading Charges)	120	AWB	1.00
A) INTERNATIONAL CARGO				
IMPORT CARGO				
1	TERMINAL, STORAGE AND PROCESSING CHARGE (TSP) – (per Bill of entry)			
a)	General Cargo	120	AWB	4.75
b)	Unaccompained Baggage	200	AWB	4.75
c)	Special Cargo (AVI)	200	AWB	8.89
d)	PER/DGR/VAL cargo	250	AWB	9.50
2	DEMURRAGE / STORAGE CHARGE (rate per Kg per day)			
a)	General Cargo/Unaccompained Baggage	Overall minimum 295/BOE		
i)	From Actual Time of Arrival of Flight (ATA) upto 48 hours	No Charge		No Charge
ii)	Cargo cleared between 48 hours and 120 hours	-		1.30
iii)	Cargo cleared between 120 hours and 720 hours	-		2.60
iv)	Cargo cleared after 720 hours	-		3.90
b)	Special Cargo (AVI)	Overall minimum 580/BOE		
i)	From Actual Time of Arrival of Flight (ATA) upto 48 hours	No Charge		No Charge
ii)	Cargo cleared between 48 hours and 120 hours	-		2.60
iii)	Cargo cleared between 120 hours and 720 hours	-		5.20
iv)	Cargo cleared after 720 hours	-		7.80
c)	PER/DGR/VAL cargo	Overall minimum 1160/BOE		
i)	From Actual Time of Arrival of Flight (ATA) upto 48 hours	No Charge		No Charge
ii)	Cargo cleared between 48 hours and 120 hours	-		5.20
iii)	Cargo cleared between 120 hours and 720 hours	-		10.40
iv)	Cargo cleared after 720 hours	-		15.60
3	COURIER HANDLING CHARGE	200	AWB	4.90
4	TRANSHIPMENT CHARGE - International to Domestic			

a)	General Cargo	125		1.80
b)	PER/DGR/VAL/AVI Cargo	235		1.80
5	Documentation charges	100	AWB	-
6	MERCHANT OVERTIME CHARGE (beyond customs working hours)*			
a)	General Cargo	215	BOE	-
b)	VAL cargo	1000	AWB	-
7	Bonded Truck (Breakdown/Unloading)	200		0.65
8	PACKING /REPACKING/STRAPPING CHARGE	5	PACKAGE	-

Note: Applicable for international and domestic handling

(1) Consignments of Human Ramains, Coffins including Unaccompanied Baggage of the deceased and Human Eyes will be exempted from the purview of the TSP and Demmurrage charges.

(2) The Charges will be levied on "Gross Weight" or Chargeable Weight" whichever is higher. Wherever there is a mis declaration of the Gross or Chargeable weight on the AWB, the actual Chargeable weight will be used for the charges which ever is higher.

(3) Free period:*

Export Cargo - 12 hrs for examination/ processing by Shipper's on 'Per Kg Per day'.

Import Cargo- Shall be 48 hours form the Actual time of arrival of flight. For the next 72 hours, demmurage will be charged at " Per Kg Per Day" on non cummulative basis, provided the consignment is cleared within 120hrs. If the clearance is effected after 120 hrs (from the time of landing) demmurage will accrue for the entire period from the Actual time of arrival of flight.

*Demurrage Free Period shall be as per Government orders issued from time to time.

(4) 50% of the General Cargo Charges will be applicable to the Newspapers (Daily) TV Reels, applicable to domestic cargo.

(5) All bills will be rounded off to the next INR 5 as per rules.

(6) VAL Cargo consists of Gold Bullion, Currency Notes, Shares Shares Coupons, Traveller's Cheques, Diamonds (Incl Diamonds for Industrial Use), Diamond Jewellery, Watches made of Silver, Gold, Platinum and items valued at USD

(7) For Consolidation TP Cargo-TSP Charges will be levied to all types of cargo, in addition to Transhipment charges

(8) All charges above are excluding GST and GST will be charged as per rules.

M/S GMR HYDERABAD AIR CARGO
A DIVISION OF (GMR AIR CARGO AND AEROSPACE ENGINEERING LTD.)
MAXIMUM RATES TO BE PAID BY FREIGHT FORWARDER DOMESTIC CARGO

S.N.	LIST OF CHARGES	FOR FY 2019-20 & FY 2020-21		
		4th & 5th tariff year		
		MINIMUM RATE in INR	UNIT	RATE PER KG in INR
A)	**DOMESTIC CARGO-OUTBOUND**			
1	TERMINAL, STORAGE AND PROCESSING CHARGE (TSP)			
a)	General Cargo	100	AWB	0.65
b)	Special Cargo (AVI)	200	AWB	2.05
c)	PER/DGR/VAL cargo	200	AWB	2.05
d)	Postal Dept. Mails	232	Flight	0.75
2	DEMURRAGE / STORAGE CHARGE (rate per Kg per day beyond 24 hours)			
a)	General Cargo	125	AWB	0.65
b)	Special Cargo (AVI)	200	AWB	2.05
c)	PER/DGR/VAL cargo	200	AWB	2.05
3	COURIER HANDLING CHARGE	100	AWB	0.75
4	PACKING / REPACKING/STRAPPING CHARGE	5/-	package	-
5	RETURN CARCO CHARCE	100	AWB	-
6	AIR WAY BILL AMENDMENT CHARGE	100	AWB	-
7	WEIGHT / VOLUME MIS-DECLARATION CHARGE			
a)	2-5% variation	120	AWB	2 times of differential weight
b)	More than 5% variation	120	AWB	5 times of differential weight
A)	**DOMESTIC CARGO-INBOUND**			
1	TERMINAL, STORAGE AND PROCESSING CHARGE (TSP)			
a)	General Cargo/Unaccompained Baggage	125	AWB	1.10
b)	Special Cargo (AVI)	200	AWB	2.10
c)	PER/DGR/VAL cargo	200	AWB	2.10
d)	Postal Dept. Mails	348	Flight	1.28
2	DEMURRAGE / STORAGE CHARGE (rate per Kg per day beyond 24 hours)			
a)	General Cargo	200	AWB	1.25
b)	Special Cargo (AVI)	250	AWB	2.20
c)	PER/DGR/VAL cargo	250	AWB	2.20
3	COURIER HANDLING CHARGE	125	AWB	1.20
4	PACKING / REPACKING/STRAPPING CHARGE	5	PACKAGE	-

M/S GMR HYDERABAD AIR CARGO
A DIVISION OF (GMR AIR CARGO AND AEROSPACE ENGINEERING LTD.)

MAXIMUM CHARGES PAYABLE BY AIRLINES-INTERNATIONAL CARGO

S.N.	LIST OF CHARGES	FOR FY 2019-20 & FY 2020-21 4th & 5th tariff year		
		MINIMUM RATE in INR	UNIT	RATE PER KG in INR
International-Export Cargo				
1	Unitization/Build-up/Palletisation	338	Flight	1.42
2	Courier/Mail Charges	338	Flight	1.42
3	DEMURRAGE/STORAGE CHARGE (Rate per kg per day beyond 48 hours)			
a)	General Export Cargo	175	AWB	2.00
b)	Valuable/Perishable/Hazardous Cargo/Live Animals etc.	303	AWB	4.02
4	X-Ray Screening charges	117	AWB	2.39
International-Import Cargo				
1	De-unitization/Break-down/De-palletisation	338	Flight	1.42
2	DEMURRAGE/STORAGE CHARGE (Rate per kg per day)			
a)	General Export Cargo	175	AWB	2.00
b)	Valuable/Perishable/Hazardous Cargo/Live Animals etc.	338	AWB	5.34
3	Transhipment charges-International to International			
	General Cargo	338	Flight	2.12
4	Transhipment charges-International to Domestic			
	General Cargo	338	Flight	2.12

MAXIMUM CHARGES PAYABLE BY AIRLINES-DOMESTIC CARGO

Domestic Cargo-Outbound				
1	Unitization/Build-up/Palletisation	259	Flight	1.06
2	Courier/Mail Charges	259	Flight	1.11
3	X-Ray Screening charges	129	AWB	1.64
Domestic Cargo-Inbound				
1	De-unitization/Break-down/De-palletisation	259	Flight	1.06
2	Courier/Mail Charges	323	Flight	1.11
3	Transhipment charges-Domestic to Domestic/International			
a)	General Cargo	155	Flight	1.06
b)	Special Cargo	203	Flight	1.11

Note:

(1) User agreements (Airlines or their agents) shall have the rates subject to maximum specified above. The agreements are in line with the IATA, AHM 810 Standard Ground Handling Agreement 2004/2008/2013 (SGHA) as amended from time to time.

(2) The rates with each Airline are based on negotiations and as agreed between the Service Provider (GMR Hyderabad Air Cargo) and the Airline depending on the specific service levels agreed such as Usage of equipment, credit period, indemnity/ insurance , and other services necessary thought fit by the Airline.

(3) Demurrage Free Period shall be as per Government orders issued from time to time.