

BeGround India Private Limited

Form 16 : Performance Report for the Tariff Years
Bangalore Station

Particulars	Actual (Audited) 2018 19	Forecasted Figure 2018-19	Actual (Audited) 2017 18	Forecasted Figure 2017-18
Total Revenue from Regulated Services (1)	702,703,736	785,190,449	620,914,561	622,870,417
Total Revenue from Services other than Regulated Services (2)				
Operating Expenditure (3)	584,027,268	633,880,463	485,669,035	483,349,927
Depreciation (4)	12,417,092	48,969,288	12,039,596	19,828,230
Total Expenditure (3)+(4) = (5)	596,444,359	682,849,751	497,708,631	503,178,157
Regulated Operating Profit (1) + (2) - (5) = (6)	106,259,377	102,340,698	123,205,930	119,692,260
Capital Expenditure (7)	8,389,263	729,830,858	679,826	638,326
Opening RAB (8)	83,891,676	76,298,988	127,407,765	225,982,649
Disposals/ Transfers/Depreciation/Adjustment(9)	7,873,787	48,969,288	44,195,915	52,221,595
Closing RAB (8) +(7) -(9) = (10)	84,407,153	757,160,558	83,891,676	76,298,988
Average RAB (8) + (10)/2 = (11)	84,149,415	416,729,773	105,649,721	151,140,819
Return on Average RAB (6)/(11)	1.26	0.25	1.17	0.79
Total Volume (Cargo /Fuel throughput/ATM) (12)	19,367	25,019	23,878	23,878
Actual Yield per unit (12/1)	36,284	31,384	26,004	26,086

Tariff year commence on 1st April to 31st March

For calculating Regulated Operating Profit, other income (Interest Income, Excess Provision Written Back, Miscellaneous Income, Exchange Fluctuation etc) is not considered

" Actual figures given in this Annual Compliance statement for the tariff years 2018-19 and 2017-18 have been taken from the audited financial statements. Forecasted figures for the same years have been provided by the management and we have relied upon it"

For Shailender K Bajaj & Co.

Chartered Accountants

FRN.12491N

Shailender Kumar Bajaj



{Shailender K. Bajaj}

M.No. 091615

{UDIN : 1909161SAAAWS7145}

Date : 05/11/2019

Place : New Delhi

ANNEXURE-II Point 4

211 Estimated Revenue & Estimated Expenses For 2019-20 & 2020-21

**Subsidiary Ground India Private Limited
P&L Reconciliation Statement for the Tariff Year
Bangalore Station**

S.No.	Particulars	Actual (Provision) 2018-19	FY 2019-20		FY 20-21	
			Estimated FY 2019-20 (as per Volumn Based Rate Tariff Proposal)	Estimated FY 2019-20 (as per Actual prevailing Rate Tariff Proposal)	Estimated FY 2020-21 (as per Volumn Based Rate Tariff Proposal)	Estimated FY 2020-21 (as per Actual prevailing Rate Tariff Proposal)
1	Revenue					
	- Revenue from Regulated Services	702,355,003	1,000,042,188	800,803,509	1,000,042,188	820,734,207
	- Revenue from Services other than Regulated Services	31,342,803	32,444,753	32,444,753	37,436,253	37,436,253
2	Operating Expenditure					
	- Payroll Expenses	373,903,293	403,424,247	403,424,247	423,595,459	423,595,459
	- Administrative and General cost					
	- Utilities and outsourcing Costs	208,159,816	191,074,654	191,074,654	195,750,305	195,750,305
	- Repair & Maintenance Costs					
	- Concession Fees		183,565,928	156,057,378	183,565,928	158,366,210
3	Profit before Depreciation, Interest and Taxation	151,634,697	254,422,112	82,691,983	234,566,749	80,458,485
	Depreciation and Amortisation	12,038,956	59,538,956	59,538,956	59,538,956	59,538,956
4	Profit before Interest and Taxation (PBIT)	139,595,741	194,883,156	23,153,027	175,027,793	20,919,529
	Total Interest and Finance Charges	2,039,523	39,966,667	39,966,667	31,166,667	31,166,667
5	Profit/Loss before tax	137,556,218	154,916,489	(16,813,639)	143,861,126	(10,247,137)
	Provisions for Taxation	37,635,097	43,903,333	-	41,428,161	-
6	Profit/ (Loss) after taxation	99,921,121	111,013,156	(16,813,639)	102,432,965	(10,247,137)
7	Balance Carried to Balance Sheet	832,575,994	943,589,150	815,762,354	1,046,022,115	805,515,217
	- Adjustments to reconcile as per statutory accounts					
8	Operating profit as per statutory accounts	99,921,121	111,013,156	(16,813,639)	102,432,965	(10,247,137)

Tariff year commence on 1st April to 31st March



GLOBEGROUND INDIA PRIVATE LIMITED
AERA Filing Rate Sheet

Passenger Flights

Category	FLIGHTS PER ANNUM	Ramp Service			Pax Service		
		Comprehensive	Partial	Basic	Comprehensive	Partial	Basic
Category C	1 TO 400	65,735	58,778	32,368	32,944	18,033	13,872
	401 TO 800	64,421	57,602	31,720	32,285	17,673	13,594
	801 TO 1200	62,488	55,874	30,769	31,316	17,143	13,187
	1201 TO 1600	46,856	41,906	23,077	23,487	12,857	9,890
	1601 & above	44,523	18,439	10,154	10,334	5,657	4,352

Ramp + Pax service		
Comprehensive	Partial	Basic
98,679	76,811	46,239
96,705	75,275	45,315
93,804	73,017	43,955
70,353	54,763	32,966
54,857	24,096	14,505

Category	FLIGHTS PER ANNUM	Ramp Service			Pax Service		
		Comprehensive	Partial	Basic	Comprehensive	Partial	Basic
Category D	1 TO 400	70,633	60,661	38,816	34,128	18,583	14,064
	401 TO 800	69,220	59,448	38,040	33,446	18,212	13,783
	801 TO 1200	67,836	58,259	37,279	32,777	17,847	13,507
	1201 TO 1600	66,479	57,094	36,534	32,121	17,491	13,237
	1601 & above	65,149	55,952	35,803	31,479	17,141	12,972

Ramp + Pax service		
Comprehensive	Partial	Basic
104,761	79,245	52,880
102,666	77,660	51,823
100,612	76,106	50,786
98,600	74,584	49,771
96,628	73,093	48,775

Category	FLIGHTS PER ANNUM	Ramp Service			Pax Service		
		Comprehensive	Partial	Basic	Comprehensive	Partial	Basic
Category E	1 TO 400	195,885	126,026	96,943	85,094	54,011	41,547
	401 TO 800	192,947	119,724	92,096	83,817	51,310	39,470
	801 TO 1200	190,053	110,745	85,188	82,560	47,462	36,509
	1201 TO 1600	171,048	99,670	76,670	74,304	42,716	32,858
	1601 & above	153,943	89,703	69,003	66,874	38,444	29,573

Ramp + Pax service		
Comprehensive	Partial	Basic
280,979	180,036	138,490
276,764	171,035	131,565
272,613	158,207	121,698
245,352	142,386	109,528
220,817	128,148	98,575

Category	FLIGHTS PER ANNUM	Ramp Service			Pax Service		
		Comprehensive	Partial	Basic	Comprehensive	Partial	Basic
Category F	1 TO 400	288,489	187,518	144,244	123,638	80,365	61,819
	401 TO 800	274,064	178,142	137,032	117,456	76,346	58,728
	801 TO 1200	260,361	169,235	130,181	111,583	72,529	55,792
	1201 TO 1600	240,834	156,542	120,417	103,215	67,089	51,607
	1601 & above	216,751	140,888	108,375	92,893	60,381	46,447

Ramp + Pax service		
Comprehensive	Partial	Basic
412,127	267,882	206,063
391,520	254,488	195,760
371,944	241,764	185,972
344,049	223,632	172,024
309,644	201,268	154,822

Freighter Flights

Freighter Flights

Category	FLIGHTS PER ANNUM	Ramp Service		
		Comprehensive	Partial	Basic
Category C	1 TO 400	67,488	43,867	33,744
	401 TO 800	66,138	42,990	33,069
	801 TO 1200	64,154	41,700	32,077
	1201 TO 1600	48,116	31,275	24,058
	1601 & above	21,171	13,761	10,585

Transit Flights

Category	FLIGHTS PER ANNUM	Transit Service		
		Comprehensive	Partial	Basic
Category C	1 TO 400	50,616	33,744	26,995
	401 TO 800	49,604	33,069	26,455
	801 TO 1200	48,116	32,077	25,662
	1201 TO 1600	36,087	24,058	19,246
	1601 & above	15,878	10,585	8,468

Category	FLIGHTS PER ANNUM	Ramp Service		
		Comprehensive	Partial	Basic
Category D	1 TO 400	184,932	177,555	92,466
	401 TO 800	175,685	114,195	87,843
	801 TO 1200	166,901	108,486	83,451
	1201 TO 1600	158,556	103,061	79,278
	1601 & above	155,385	101,000	77,692

Category	FLIGHTS PER ANNUM	Transit Service		
		Comprehensive	Partial	Basic
Category D	1 TO 400	138,699	88,767	96,986
	401 TO 800	135,925	86,992	36,247
	801 TO 1200	133,206	85,252	35,522
	1201 TO 1600	130,542	83,547	34,811
	1601 & above	127,931	81,876	34,115

Category	FLIGHTS PER ANNUM	Slab Nos	Ramp Service		
			Comprehensive	Partial	Basic
Category E	1 TO 400	1.00	192,133	182,527	96,067
	401 TO 800	2.00	189,251	123,013	94,626
	801 TO 1200	3.00	186,413	121,168	93,206
	1201 TO 1600	4.00	171,500	111,475	85,750
	1601 & above	5.00	154,350	100,327	77,175

Category	FLIGHTS PER ANNUM	Transit Service		
		Comprehensive	Partial	Basic
Category E	1 TO 400	144,100	96,067	76,853
	401 TO 800	136,895	91,263	73,011
	801 TO 1200	126,628	84,419	67,535
	1201 TO 1600	113,965	75,977	60,781
	1601 & above	102,569	68,379	54,703

NOTE

- 1 The above rates are inclusive of the concession fees.
- 2 GST shall apply on the above rates as applicable.
- 3 The slab for the airlines shall be based on :
 - a. Aircraft category
 - b. Annual flight frequencies
 - c. Type of service i.e. ramp or passenger or both along with combination like comprehensive, partial or basic services
- 4 In case the agreement rates are in USD or in any other foreign currency, further to the above conditions, following condition shall also be considered.
 - a. The slab for the airline shall be considered on the exchange rate at the time of filing the tariff with AERA
 - b. The billing shall be raised based on the prevailing exchange rate on the date of invoice, and any difference in the base rate shall not be the basis for moving from one slab to another. The slab shall be valid at least for one calendar year.
 - c. The change in the slab for the customer airline, in case there is a change in flight frequency, making them entitled for another slab, shall be considered in the following calendar year. No changes in the slab shall be considered in between the prevailing calendar year.