



भारतीय विमान-पतन अर्थिक विनियमक प्राधिकरण
सफ़दरजंग एयरपोर्ट, नई दिल्ली 110003

प्राप्त
डायरी नं० 16428
तारीख 54/01/2022

Form B (ref: Section A1.8 of Appendix I)

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA AT NEW DELHI

SUBMISSION OF PROPOSAL FOR DETERMINATION OF ANNUAL TARIFF FOR AND ON BEHALF OF:
M/S Mumbai Cargo Service Center Airport Private Limited.

I, Deepak Karki, aged 45 years resident of 28B DDA LIG Flats Maya Kunj, Maya Puri, New Delhi-110037, acting in my official capacity as Authorised Signatory in M/s Mumbai Cargo Service Center Airport Private Limited having its registered office at 301-303, Rangoli Building, Sahar Road, Near Air Cargo Complex, Andheri East, Mumbai 400 099, do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of M/s Mumbai Cargo Service Center Airport Private Limited in the matter of making this submission before the Airports Economic Regulation Authority of India, New Delhi ('the Authority');
2. I am competent to make this submission before the Authority;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The contents of the Annual Tariff Proposal submission which include inter alia
 - (i) Proposed detailed break-up of Tariff(s) based on Clause 11.2 where the Authority has specified a light touch approach for the duration of the Control Period, pursuant to Clause 3.2, and
 - (ii) Justifications are correct and true to my knowledge and belief and nothing material has been concealed there from.

For Mumbai Cargo Service Center Airport Private Limited


Authorised Signatory

Place: New Delhi

Date: 30th November 2021



CARGO SERVICE CENTER



13 22/11
30/11

भारतीय विमानपत्तन आर्थिक विनियामक प्राधिकरण
साफदरजंग एयरपोर्ट, नई दिल्ली 110003

प्राप्त

डायरी नं० 16377

तारीख 30/11/2021

Date: 30th November 2021

To,
The Secretary,
Airports Economic Regulatory Authority of India,
AERA Building,
Administrative Complex,
Safdarjung Airport,
New Delhi 110003.

डा. ए. 463/21-11
दि. 02/12/21
निदेशक (नि० एवं सां०)
30/12/21
MCM (Sec)

Subject: Submission of Multi Year Tariff Plan Proposal and Annual Tariff Proposal for 3rd Control Period for Cargo Service provided at International Terminal at Chhatrapati Shivaji Maharaj International Airport, Mumbai.

Dear Sir,

We hereby submit our Multi Year Tariff Plan Proposal and Annual Tariff Proposal for 3rd Control Period for cargo services provided at International Terminal at Chhatrapati Shivaji Maharaj International Airport, Mumbai by our company " Mumbai Cargo Service Center Airport Pvt Ltd.

Thanking you

For Mumbai Cargo Service Center Airport Pvt Ltd.
For Mumbai Cargo Service Center Airport Pvt. Ltd.

Authorized Signatory

(Authorised Signatory)

Sh. PCF
15/12/21

29/10/21
6/12/21

Form F3

Rs. In Crs.

S.N.	Particulars	(FY 2018-19)	(FY 2019-20)	Financial Year Before Tarrif Year 1 (FY 2020-21)	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
1	Revenue								
	Revenue From Regulated Services	405.02	422.37	371.78	606.80	676.20	735.69	792.71	862.33
	Additional Demurrage earned			59.83					
	Revenue From Other Than Regulated Services	1.11	2.50	4.25					
2	Operation & Maintenance Expenditure								
	Pay Roll Costs	1.80	20.62	14.51	23.05	26.51	30.49	35.06	40.32
	Administrative & General Expenses	172.87	187.75	174.23	215.99	237.11	258.42	281.93	310.25
	Repair & Maintenance Expenditure	11.27	13.44	13.23	15.46	17.78	20.44	23.51	27.04
	Utilities (Electricity)Expenses	7.17	7.76	5.54	8.92	10.26	11.80	13.56	15.60
	Concession Fees	121.51	115.50	119.92	182.04	202.86	220.71	237.81	258.70
3	Earnings before depreciation, interest and taxation (EBDIT) (3) =	91.51	79.80	108.43	161.34	181.68	193.84	200.83	210.43
	Depreciation And Amortisation	0.13	5.52	5.36	0.77	4.50	12.95	17.19	17.18
4	Earning Before Interest And Taxation (EBIT)	91.38	74.28	103.07	160.57	177.19	180.90	183.65	193.25
	Total Interest And Finance Charges	13.93	43.03	44.93	37.08	33.54	29.41	24.98	20.61
5	Profit/ (Loss) before tax	77.45	31.25	58.14	123.49	143.65	151.48	158.67	172.64
	Provision for Tax	21.44	9.24	16.82	31.08	36.15	38.13	39.93	43.45
6	Profit/(Loss) after tax	56.00	22.01	41.32	92.41	107.50	113.36	118.74	129.19
7	Balance Carried To Balance Sheet	56.00	22.01	41.32	92.41	107.50	113.36	118.74	129.19

Form F9: Formats for Forecast and Actual Roll-forward Regulatory Asset Base (RAB)

Rs. In Crs

Financial Year	2018-2019	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A Opening Regulatory Asset Base (RAB)								
Furniture & Fixtures		0.12	0.11	0.09	0.08	0.07	0.06	0.06
Office Equipment		0.15	0.60	0.45	0.36	0.29	0.23	0.18
Leasehold improvements (Office premises & Cargo Premises)		0.39	6.83	6.24	5.73	57.67	157.50	195.96
Electrical equipment's & Computers (including software)	0.02	0.21	0.33	0.27	0.21	0.17	0.14	0.11
Plant & Machinery		0.38	0.88	0.94	0.78	0.63	0.47	0.31
Vehicle		0.03	0.09	0.07	0.05	0.04	0.03	0.03
Goodwill			70.07	65.69	65.69	65.69	65.69	65.69
Total Opening Rab (Excl Goodwill)	0.02	1.27	8.84	8.06	7.22	58.87	158.43	196.65
B Additions - WIP Capitalisation								
Furniture & Fixtures	0.06	0.02	0.01					
Office Equipment	0.11	0.68	0.03					
Leasehold improvements (Office premises & Cargo Premises)	0.47	7.00	-		56.63	113.25	56.63	-
Electrical equipment's & Computers (including software)	0.20	0.23	0.04					
Plant & Machinery	0.05	0.69	0.22					
Vehicle		0.08						
Goodwill		74.45						
Total Wip Capitalisation (Excl Goodwill)	0.89	8.70	0.29	-	56.63	113.25	56.63	-
C Disposals /Transfers								
Furniture & Fixtures			0.01					
Office Equipment			0.02					
Leasehold improvements (Office premises & Cargo Premises)			0.06					
Electrical equipment's & Computers (including software)			0.01					
Plant & Machinery			-					
Vehicle			-					
Goodwill								
Total Disposals /Transfers (Excl Goodwill)	-	-	0.09	-	-	-	-	-
D Depreciation Charge								
Furniture & Fixtures	0.00	0.03	0.02	0.01	0.01	0.01	0.01	0.01
Office Equipment	0.01	0.22	0.16	0.09	0.07	0.06	0.05	0.04
Leasehold improvements (Office premises & Cargo Premises)	0.07	0.57	0.52	0.51	4.69	13.43	18.17	18.18
Electrical equipment's & Computers (including software)	0.04	0.11	0.09	0.05	0.04	0.03	0.03	0.02
Plant & Machinery	0.00	0.19	0.16	0.16	0.16	0.16	0.16	0.16
Vehicle		0.02	0.02	0.01	0.01	0.01	0.01	0.01
Goodwill		4.38	4.38					
Total Depreciation Charge (Excl Goodwill)	0.13	1.14	0.98	0.84	4.98	13.69	18.41	18.41
E Closing Regulatory Asset Base (RAB)								
Furniture & Fixtures	0.06	0.11	0.09	0.08	0.07	0.06	0.06	0.05
Office Equipment	0.10	0.60	0.45	0.36	0.29	0.23	0.18	0.15
Leasehold improvements (Office premises & Cargo Premises)	0.39	6.83	6.24	5.73	57.67	157.50	195.96	177.78
Electrical equipment's & Computers (including software)	0.18	0.33	0.27	0.21	0.17	0.14	0.11	0.09
Plant & Machinery	0.04	0.88	0.94	0.78	0.63	0.47	0.31	0.15
Vehicle	-	0.09	0.07	0.05	0.04	0.03	0.03	0.02
Goodwill	-	70.07	65.69	65.69	65.69	65.69	65.69	65.69
Total Closing Rab (Excl Goodwill)	0.78	8.84	8.06	7.22	58.87	158.43	196.65	178.24
F Average Rab (Excl Goodwill)	0.40	5.05	8.45	7.64	33.05	108.65	177.54	187.44

Form F11(c): Admin & General Expenses

Rs. In Crs

S.N.	Particulars	2018-19	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Administrative Charges								
	Rates & Taxes	1.03	0.97	1.39	1.11	1.28	1.47	1.69	1.95
	Lease and hire charges	1.38	2.95	2.99	3.39	3.90	4.49	5.16	5.93
	Rent	0.09	2.02	2.15	2.32	2.67	3.07	3.53	4.06
	Travelling and conveyance	0.60	0.89	0.57	1.03	1.18	1.36	1.56	1.80
	Internet charges	0.63	0.76	0.69	0.87	1.01	1.16	1.33	1.53
	Printing and stationery	0.53	0.83	0.70	0.96	1.10	1.26	1.45	1.67
	Housekeeping expenses	0.39	0.32	0.32	0.37	0.43	0.49	0.56	0.65
	Office expenses	0.28	0.28	0.28	0.32	0.37	0.42	0.49	0.56
	Advertisement and business promotion expenses	0.12	0.21	0.12	0.25	0.28	0.32	0.37	0.43
B	Consultancy / Advisory Expenses								
	Audit Fees & Other Professional Charges	0.61	1.55	1.33	1.79	2.05	2.36	2.72	3.12
C	Other Charges								
	Cargo handling charges	60.66	56.30	50.57	64.88	70.80	75.19	79.86	87.15
	Contracted manpower costs	17.80	19.06	18.13	21.92	25.21	28.99	33.34	38.34
	License fees	76.81	86.16	82.57	99.65	107.13	115.16	123.80	133.08
	Security Charges	8.66	9.43	7.42	10.84	12.47	14.34	16.49	18.96
	Insurance Cost	0.33	2.98	1.53	3.43	3.94	4.53	5.21	6.00
	Packing materials	0.60	1.43	1.01	1.65	1.89	2.18	2.50	2.88
	Miscellaneous expenses	2.35	1.61	2.45	1.23	1.41	1.62	1.86	2.14
D	Grand Total	172.87	187.75	174.23	215.99	237.11	258.42	281.93	310.25
E	Administrative & General expenses Capitalised								
F	Net A&G Expenses	172.87	187.75	174.23	215.99	237.11	258.42	281.93	310.25