

EICI/AERA/413
22nd December 2016

To,
The Hon'ble Chairman
AERA
AERA Building
Safdarjung Airport
New Delhi - 110 003

भारतीय विमानपत्तन आर्थिक विनियामक प्राधिकरण
सफदरजंग एयरपोर्ट, नई दिल्ली-110003

प्राप्त
डायरी नं. 5643
तारीख : 23/12/16

CC: Hon'ble Secretary,
AERA Building
Safdarjung Airport
New Delhi - 110 003

1738/सचिव (परी)
23/12/16

Sub: **MYTP for the Second Control Period for EICI Express Terminal at CSI International Airport, Mumbai effective 01 April 2016 till 31 March 2021 submitted on 7 March, 2016.**

Ref: Your email dtd 19 December, 2016 seeking re-submission of the MYTP.

Respected Sir,

We write with reference to your email dated 19th December 2016 wherein you have requested us to review and re-submit the Mumbai MYTP with all assumptions/ justifications and supporting documents with proper calculation of FRoR, Depreciation, Taxation etc.

With respect to the same we wish to submit as follows:

1. **The calculations of the FRoR:** Please refer to our letter EICI/AERA/178 dated 03rd June 2016 wherein we have submitted note of FRoR which we are reiterating that EICI is a not for profit company and an industry body and all surplus and reserves are used for the advancement of the express industry interests. The same is outlined in the Articles of EICI as in case of winding up the surplus or reserves "shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of the Company to be determined by the members of the Company.". Hence it will be seen that the concept of return on equity cannot be applied to a not for profit company like EICI as we are not a profit making company with shareholders who get dividends from profits.

Following is the text from Memorandum and Articles of Association of EICI:

"If upon the winding up or dissolution of the Company, there remains after the satisfaction of all debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of the Company to be determined by the members of the Company at or before the time of dissolution or in default thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter."

Due to the reasons mentioned above the Fair Rate of Return cannot be calculated as per para 9.1 of the guidelines and therefore we have worked out the returns on the **Gross Regulated Income** which is as under and which are mentioned in Form F3;

Express Industry Council Of India

501, Crystal Centre, Raheja Vihar,

Off. Chandivali Farm Road, Powai, Mumbai - 400 072.

Tel. : +91 22 4057 1111 Fax : +91 22 4057 1100 www.eiciindia.org

2016-17 – 13.63% projected but now a loss of -25.03%

(projected however now will be revised downward as not implemented for 3 quarters) Revised will be -25.03% in case revised tariff is implemented w. e. f 1 January, 2017.

2017-18 – 14.21%

2018-19 – 14.22%

2019-20 – 14.03%

2020-21 – 14.31%

Please note that the rate of return worked out for the year 2016-17 was based on the proposed tariffs, however as 03 quarters of the Financial year i.e. from April to December, 2016 are almost over the returns for FY 2016-17 would be almost a quarter of the projected return mentioned above which is approx. -25.03%.

The projection was also based on the assumption that annual projected volumes would be 9198 tons for imports and 20436 tons for exports. The actual volumes from 01st April 2016 to 30th November 2016 are 5819 tons for imports and 12426 tons for exports which works out to approximately 8728 tons for imports and 18639 tons for exports as the projected volumes for 2016-17. Hence it will be seen that there has also been a fall in actual volumes compared to the projected volumes.

Key assumptions and extraneous factors beyond our control which may adversely impact the above-mentioned income and rate of return:

The projections are calculated on the basis of certain assumptions, the key assumption being that the volumes processed will be consistent every year. **We have however seen in the past that the volumes are erratic and difficult to project and may suddenly and drastically fall due to certain events beyond our control.** In addition there may be several other unforeseen capital and revenue expenses which may drive down the projected rate of return and increase the projected expenditures. The details of such circumstances are explained comprehensively in our letter EICI/AERA/178 dated 03rd June 2016. Some of the key factors which may affect our projections are as under:

- a) Sudden fall in volumes on account of suspension of Courier Licences as happened in the past which cannot be predicted.
- b) Sudden fall in volumes due to strict enforcement of customs rules and regulations.
- c) Fall due to customs rates and embargo on certain type of courier shipments example gifts. In the past large part of the volumes constituted gift shipments however after a crack-down by Customs, several courier licences were suspended or cancelled leading to sudden fall in volumes. Prior to the Customs crack-down in June 2015 the import volumes were 4000 tons per month approximately and within 02 months it came down to 730 tons per month.
- d) As Custodians under HCCAR 2009, we are required to provide facilities, infrastructure as per the directions of the Commissioner of Customs from time to time and to also pay customs cost recovery charges to Customs for customs officers deputed at the EICI Express Terminal at Mumbai. In the past, we have received huge demands as back dated arrears on account of pay commission revision in salaries for customs officers which we were not informed about initially and the demand was subsequently raised. Similarly, Customs is empowered to direct us to provide Information Technology infrastructure. As Customs is in the process of rolling out electronic processing of courier shipments as a pilot project, we may be asked to pay for the cost of hardware, application development and managed services for operation of the hardware infrastructure and application services. This could lead to considerable additional expenditure for managed services which has not been factored in our MYTP.

2. The Depreciation details have been provided in Form No F7
3. The details with respect to taxation have been provided in Form No F3.

Hence, we see no need for re-filing as this will further delay the approval of our MYTP. In case there is any specific additional detail that is required then we can provide the same, however it may be noted that the entire proposal was thoroughly reviewed by AERA in May, 2016 and all requested details provided.

It may also be noted that the MYTP for the Second Control Period for EICI Express Terminal at CSI International Airport, Mumbai effective 01 April 2016 till 31 March 2021 was submitted on 7 March, 2016. As you are aware the EICI tariff in Mumbai has not been revised since 2013 and at the same time volumes have fallen leading to a situation where the expenditure incurred by EICI is more than the revenue and we are not in a position to continue with this scenario any longer. It may also be noted that the position may further deteriorate as Customs is in the process of rolling out the Express /Courier EDI system called ECCS which will entail incurring additional costs.

It will be recalled that during our discussions last year and early this year in February, 2016 we had explained the problems being faced by us at Mumbai on account of the fall in volumes and the urgent need for revision of the tariff. The AERA Board had then advised us that as the first control period was ending, our case would be taken up on high priority for the second control period and approved by April, 2016.

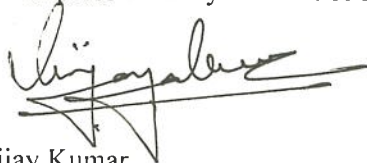
We wish to most humbly once again reiterate that in case the tariff is not approved expeditiously then the closure of the courier terminal at Mumbai will be imminent.

Sir, we appeal to you to kindly approve our MYTP proposal for Mumbai without any further delay as it is not possible for any entity to conduct viable operations at 2012-13 rates in 2017.

We would be highly obliged if our Mumbai MYTP proposal for the second control period for the period from 2016-2017 to 2020-2021 be approved at you're your earliest convenience.

Thanking you,

Yours sincerely,
For Express Industry Council of India



Vijay Kumar
Chief Operating Officer

Encl.: Copy of the letter EICI/AERA/178 dated 03rd June 2016



EICI/AERA/178
03rd June 2016

Ms. Radhika R.
Officer on Special Duty
Airports Economic Regulatory Authority of India
AERA Building, Air India Complex
Safdarjung Airport
New Delhi - 110 003

Sub: MYTP/ATP proposal for the 2nd control period in respect of EICI for Courier Cargo Services at CSI Airport Mumbai.

Madam,

We have the honour to refer to your letter bearing no. AERA/20010/MYTO/EICI/C/MUM/ CP - II/2016-17 dtd. 18th May 2016. As requested we are herewith enclosing the relevant documents and Para wise reply to the queries raised by you with respect to MYTP/ATP proposal for the 2nd control period as follows:-

- i. **Certified details of Customs cost recovery charges duly reconciled with audited financial accounts as directed by Authority in its Order No.19/2015-16 dated 30.06.2015.**

Certified details of Customs cost recovery charges collected and paid duly certified by a Chartered Accountant is enclosed as Annexure 1. We would like to state that we have collected Rs. 1,55,12,688/- as Customs un-recouped charges till April 30, 2016 and have paid out customs cost recovery charges amounting to Rs. 4,18,31,132/- till April 30, 2016.

Hence it will be observed that a sum of INR 2,63,18,444/- is the current deficit even after collecting charges at the enhanced rates approved on 3rd November, 2015 by the Authority.

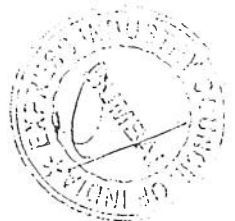
- ii. **Signed and stamped declaration in Form B for filing of ATP.**

Signed and stamped declaration in Form B for filing of ATP is enclosed as Annexure 2.

- iii. **The justifications and assumptions considered by EICI while doing the projections under various heads of revenue and expenditure.**

The Justifications and assumptions considered by EICI while doing the projections under various heads of revenue and expenditure are enclosed as Annexure 3.

- iv. **The workings for calculation of depreciation along with the depreciation rates and depreciation policy of the company. Further, EICI should submit a declaration stating that the depreciation rates charged on the assets are as per the rates notified in the Companies Act, 2013.**



The workings for calculation of depreciation along with the depreciation rates and depreciation policy of the company is enclosed herewith as Annexure 4. Also please find enclosed a declaration stating that the depreciation rates charged on the assets are as per the rates notified in the Companies Act, 2013.

- v. The reasons for leaving blank various forms pertaining to ISPs in the Online tariff submissions as per the list attached.

The reasons for leaving blank various forms pertaining to ISPs in the Online tariff submissions is enclosed.

Notes for the Forms which are not filled:

Form Nos.	Remarks
Form F5	The Company is Registered Under Section 25 of the Companies Act, 1956 without any Share Capital and also it has no Borrowed Capital. Hence the details of Cost of Equity and Post-tax FRoR Forecast is not applicable.
Form F6 (a)	The Company has not accepted any loans (Secured or Unsecured) from any Banks or Financial Institutions or other Parties. Also Company do not propose to accept loans in future. Therefore the details of this Form F6 (a) is not applicable.
Form F6 (b)	The Company has not accepted any loans (Secured or Unsecured) from any Banks or Financial Institutions or other Parties. Also Company do not propose to accept loans in future. In this context liability towards interest or finance charges do not arise. Hence, the details of this Form F6 (b) is not applicable.
Form F6 (c)	The Company has not accepted any Contributions, Grants and Subsidies from Government, Non-Government and Semi-Government Bodies. Also Company do not expect to receive any Contributions, Grants and Subsidies in future. Hence, the details of this Form F6 (c) is not applicable.
Form F8 (a)	Since none of the Stakeholders have contributed towards the Assets of the Company, hence the details of this Form F8 (a) is not applicable.
Form F8 (b)	Since none of the Stakeholders have contributed towards the Assets of the Company therefore No Fixed Assets have been excluded from RAB, hence the details of this Form F8 (b) is not applicable.
Form F10 (a)	At present there are no capital projects in hand and no proposed capital projects in next 05 year and therefore the details of the Form 10 (a) is not applicable.
Form F10 (b)	At present there are no capital projects in hand and no proposed capital projects in next 05 year and therefore the details of the Form 10 (b) is not applicable.
Form F10 (c)	At present there are no capital projects in hand and no proposed capital projects in next 05 year and therefore the details of the Form 10 (c) is not applicable.
Form F10 (d)	At present there are no capital projects in hand and no proposed capital projects in next 05 year and therefore the details of the Form 10 (d) is not applicable.
Form F10 (e)	At present there are no capital projects in hand and no proposed capital projects in next 05 year and therefore the details of the Form 10 (e) is not applicable.

Form F12 (b)	Neither the Company owns any Aircrafts nor the Company is in the business of running Aircrafts (Passengers and Goods), hence the details of this Form 12 (b) is not applicable.
Form F12 (c)	The Company do not propose to own any Aircrafts nor the Company is proposing to start any venture of running Aircrafts (Passengers and Goods), hence the details of this Form 12 (c) is not applicable.
Form F12 (d)	Neither the Company owns any Aircrafts nor the Company is in the business of running Aircrafts (Passengers and Goods) so there is no fuel throughput charges, hence the details of this Form 12 (d) is not applicable.
Form F14 (a)	The whole of the operations of the Company is service oriented and therefore the calculation of yield per unit is not ascertainable, hence the details of this Form 14 (a) is not applicable.

- vi. The fair rate of return projected by the company as per para 9.1 of the guidelines along with proper calculation of ARR for the various tariff years of the second control period.

The fair rate of return projected by the company as per para 9.1 of the guidelines along with proper calculation of ARR for the various tariff years of the second control period is enclosed as **Annexure 5**.

- vii. The reconciliation statements with audited accounts in respect of regulated and non-regulated services as per para 3, 4 & 5 of the tariff related instructions on the instructions page of the online tariff submission portal.


Please find enclosed the tariff related instructions for regulated and non-regulated services as **Annexure 6**.


We would be highly obliged if our aforementioned request could kindly be processed at your earliest convenience.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,
For Express Industry Council of India


Vijay Kumar
Chief Operating Officer



Encl.: As above

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ANNEXURE - I

S R Gokhale & Co.

Chartered Accountants

505, Gold Crest Business Centre, L.T. Road, Borivali (West), Mumbai 400092

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Express Industry Council of India (EICI) has recovered an amount of Rs 5,79,05,467.75 towards Customs Cost Recovery Charges from users of the Express Terminal at Mumbai, as against the actual Staff Cost of Rs 7,20,11,505/- recovered by Customs Authorities, Mumbai during the period from 1st April 2015 to 31st March 2016.

The above certificate is issued on the basis of documents and records produced before us for verification and for the purpose of application by EICI for approval of recovery charges by Airports Economic Regulatory Authority of India.

For S R Gokhale & Co
Chartered Accountants

S.R. Gokhale

S R Gokhale
Proprietor
M No: 038749
Mumbai
Date: 19th May 2016



Express Industry Council of India

Custom Cost and Recovery Statement for 01/04/2015 to 31/03/2016

Mumbai

Month	Custom Cost - Income	Custom Cost - Expenses
Apr-15	71,34,394.00	64,80,882.00
May-15	65,67,339.00	64,80,882.00
Jun-15	33,12,242.00	64,80,882.00
Jul-15	18,83,679.50	70,85,802.00
Aug-15	22,92,733.50	70,85,802.00
Sep-15	21,28,749.00	70,85,802.00
Oct-15	20,72,547.00	51,87,983.00
Nov-15	66,27,933.50	51,87,983.00
Dec-15	65,32,233.75	51,87,983.00
Jan-16	65,43,748.75	52,49,168.00
Feb-16	61,20,155.00	52,49,168.00
Mar-16	66,89,712.75	52,49,168.00
Total	5,79,05,467.75	7,20,11,505.00





Annexure - 2

ii. Form B: (ref: Section A1.8 of Appendix I)

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA

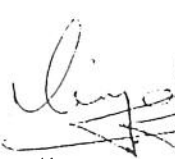
AT NEW DELHI

SUBMISSION OF PROPOSAL FOR DETERMINATION OF ANNUAL TARIFF FOR AND ON
BEHALF OF:

M/S. EXPRESS INDUSTRY COUNCIL OF INDIA

I, Mr. Vijay Kumar, aged 53 resident of Mumbai acting in my official capacity as Chief Operating Officer in M/s. *Express Industry Council of India* having its registered office at 501, Crystal Centre, Raheja Vihar, Off. Chandivali Farm Road, Powai, Mumbai – 400 072 do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of M/s. *Express Industry Council of India* in the matter of making this submission before the Airports Economic Regulation Authority of India, New Delhi ('the Authority');
2. I am competent to make this submission before the Authority;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The contents of the Annual Tariff Proposal submission which include inter alia
 - (i) Proposed detailed break-up of Tariff(s) based on Clause 11.2 where the Authority has specified a light touch approach for the duration of the Control Period, pursuant to Clause 3.2 and
 - (ii) Justifications are correct and true to my knowledge and belief and nothing material has been concealed there from.


Vijay Kumar
Chief Operating Officer



Place: Mumbai

Date: 06th June 2016

- iii. The Justifications and assumptions considered by EICI while doing the projections under various heads of revenue and expenditure:

1. Volume Projection

As you are aware, in light of the stringent Customs compliances and 100% checks relating to clearance of Form IV shipments (gift shipments), there has been a drastic fall in import volumes that are being processed at the Mumbai Express Terminal and more particularly gift and baggage shipments. This has adversely impacted the overall import volumes in Mumbai which have dropped drastically as the average volume per month from July 2015 to January 2016 was 830 tons approximately as compared to the average of July 2014 to January 2015 being 3184 tons. Moreover few express/courier company's licences have been suspended by Customs leading to further fall in the volumes cleared at the Express Terminal at Mumbai. Hence while the volumes have fallen drastically and even though the enhanced customs cost recovery charges have been levied w. e. f November, 2015, the tariff being charged at present is not financially viable as the expenditure has gone up, while revenues have fallen. The proposed increase discussed on 8 August, 2015 also could not be implemented except for the customs cost recovery charges. The present tariff has remained constant since August 2013 with no increase since then. Hence it would now be very difficult to continue operations and hence an increase in tariff needs to be urgently implemented.

Even the current global economic situation has had its impact on Indian Imports and Exports adversely which have fallen. It is expected that the growth in volumes is likely to be much lower in next 03 years compared to the growth witnessed over the past 03 years in both Imports and Exports. Further the devaluation of Indian Currency is also likely to impact and slow down Imports thereby reducing Import volumes. Further due to the peculiar nature of the express business, unforeseen events such as cancellation or suspension of authorised courier licenses can lead to sudden drop in volumes making it difficult to make linear projections in terms of import and export volumes.

The data submitted may be appreciated keeping in mind the above peculiar circumstances and submissions.

2. X-Ray Charges

X-Ray Charges are based on Export Volumes. Export Volumes are projected @10% growth year on year so accordingly the x-ray income is also kept at 10%.

3. Customs Cost Recovery Income

This income is purely based on the charges recovered from the users and it is a pass through charge. This income is same as Customs Cost Recovery Charges paid to Customs as is shown in Form F11(C).

4. Customs Cost Recovery Recoup

With reference to the order passed by AERA in August 2013 wherein we started collecting the Customs Cost Recovery separately. But due to decrease in volumes the amount collected was less than what we paid to Customs. In this context we filed a CA Certificate showing the amount paid and amount collected and AERA approved Rs. 1/- per kg as Un-recouped Customs Cost Recovery Charges with a total recovery of Rs. 4,93,55,090/- w. e. f. November 2015. With the current volumes we are anticipating that this shortfall will be entirely recovered in FY 2017-2018.



5. Detention Charges

Detention (Warehouse) Charges are related to Import. As you are aware in recent past there is a drastic fall in import volumes so we have projected a growth of 5%.

EXPENSES:

1. Administration Expenses

In the year 2016-2017 we have proposed to take an off-site terminal in Mumbai and the expenses we have effected from October 2016 onwards. Due to an additional facility the cost in the current year have been projected at 26% and then year on year @10-12%. The expenses of the Off-Site Terminal are in addition to the existing terminal at Mumbai and does not have any impact on income.

2. Airport Service Provider Charges / Input Cost

As mentioned above, these expenses we have projected 20% increase in the year 2016-17 and 16% in 2017-18 and 10% there onwards.

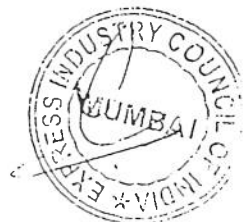
3. Payroll Related Expenditure

As mentioned above, these expenses we have projected at 17.50% increase in the year 2016-17 and 14.50% in 2017-18 and 12.50% to 13% there onwards.

4. Additions in Fixed Assets

During the FY 2016-2017 we have projected that we will be taking off site terminal at the request of Customs due to space constraint at Mumbai. The additions in the FY are for the additional space. Following is the break-up:

Description of Assets	Amount Rs.
X-Ray Machines & Itemiser	2,00,00,000
Telecom for off site	10,00,000
Material handling for off site	1,40,00,000
Infrastructure for off site	3,30,00,000
Fire-fighting Equipment for off site	50,00,000
CC TV for off site	30,00,000
Miscellaneous for off site	10,00,000



Row Labels	Additions	Sum of Depreciation for 2014-15 as per new act (SLM Method)	Sum of Opening WDV As on April 01, 2014	Sum of Impact on P&L on Account of Change in Policy	Existing	Sum of Depreciation for 2014-15 as per new act (SLM Method)	Sum of Opening WDV As on April 01, 2014	Sum of Impact on P&L on Account of Change in Policy	Total Sum of Original Cost	Total Sum of Depreciation for 2014-15 as per new act (SLM Method)	Total Sum of Opening WDV As on April 01, 2014	Total Sum of Impact on P&L on Account of Change in Policy	WDV as per Signed Financial of 2013-14	Recomputed WDV
Computers	15,50,544	1,03,328	-	-	40,00,018	9,98,849	14,16,390	(4,92,074)	55,50,562	11,00,177	14,16,390	(4,92,074)	13,85,197	23,27,638
Electrical Installation					8,09,666	71,569	2,66,690	(1,32,053)	8,09,666	71,569	2,66,690	(1,32,053)	1,99,110	2,54,595
Furniture					59,77,295	10,69,197	10,69,197	-	59,77,295	10,69,197	10,69,197	-	3,44,011	0
Leasehold Improvements	61,88,185	61,88,185	-	-	9,32,663	82,950	3,49,992	(2,09,819)	9,32,663	82,950	3,49,992	(2,09,819)	3,75,10,307	4,70,880
Office Equipment	26,58,208	1,75,759	-	-	11,44,80,661	3,75,18,387	94,19,959	(33,49,272)	12,06,68,846	4,37,06,572	3,75,18,387	(33,49,272)	93,72,626	71,71,071
Office Premises					1,55,25,623	80,33,326	1,35,11,949	(35,57,227)	1,81,83,831	82,09,085	94,19,959	(35,57,227)	1,35,13,642	1,67,67,506
Plant & Machinery	82,34,162	2,90,098	-	-	1,92,24,002	3,03,219	63,01,574	(17,94,317)	1,92,24,002	3,03,219	1,35,11,949	(35,57,227)	66,76,146	1,57,93,494
Software	1,05,000	2,405	-	-	92,79,185	6,21,062	54,768	(55,812)	1,78,13,367	9,11,161	54,768	(55,812)	54,698	1,63,479
	1,87,36,119	67,59,775	-	-	17,04,55,913	4,87,46,165	6,99,08,905	(95,90,573)	18,91,92,032	5,55,05,940	6,99,08,905	(95,90,573)	7,01,33,015	4,29,53,768

Annexure - 4



Fixed Asset already commissioned as on March 31, 2015

Sr. No.	Asset Name	Asset Type	Description of the Asset	Commission Date	Useful Life	Original Cost of Asset	Depreciation Rate	Accumulated Depreciation
1	Computer	Computers	Computer	21-Feb-98	1095	70,500	NA	66,975
2	Computer	Computers	NA	8-Apr-99	1095	44,700	NA	42,465
3	Laptop	Computers	NA	24-Apr-01	1095	1,82,000	NA	1,72,900
4	Printer & CD Writer	Computers	NA	26-May-01	1095	15,364	NA	14,596
5	UPS	Computers	UPS	17-Apr-02	1095	28,000	NA	26,600
6	Mother Board	Computers	Mother Board	26-Aug-02	1095	5,377	NA	5,108
7	PIV Machine	Computers	PIV Machine	15-Dec-03	1095	22,800	NA	21,660
8	PIV Processor	Computers	PIV Processor	9-Feb-04	1095	6,400	NA	6,080
9	PIV Machine	Computers	PIV Machine	30-Apr-04	1095	16,700	NA	15,865
10	Laptop Battery	Computers	Laptop Battery	2-Feb-05	1095	9,200	NA	8,740
11	PIV Machine	Computers	PIV Machine	22-Jul-05	1095	23,390	NA	22,121
12	Laptop & Printer	Computers	Laptop & Printer	25-Jul-05	1095	91,406	NA	86,836
13	Air Card	Computers	Air Card	24-Aug-05	1095	8,000	NA	7,600
14	Networking	Computers	Networking	8-Sep-05	1095	25,338	NA	24,071
15	Laptop	Computers	AMD Athlon Machine	12-Nov-05	1095	56,680	NA	53,846
16	AMD Athlon Machine	Computers	Colour Laserjet Printer	16-Mar-06	1095	21,000	NA	19,950
17	Colour Laserjet Printer	Computers	Access Point	15-Feb-07	1095	30,300	NA	28,785
18	Access Point	Computers	Access Point	23-Apr-07	1095	10,000	NA	9,500
19	TFT Monitors & Logitech Mouse	Computers	TFT Monitors & Logitech Mouse	16-Aug-07	1095	32,575	NA	30,946
20	Sanyo Projector, Ceiling	Computers	Sanyo Projector, Ceiling Mountin	18-Oct-07	1095	2,70,728	NA	2,57,192
21	Cat 6 Cable 305mtr	Computers	Cat 6 Cable 305mtr	19-Nov-07	1095	5,616	NA	5,335
22	Windows 2003 Server 3	Computers	Windows 2003 Server 32 bit	16-Nov-07	1095	13,000	NA	12,350
23	Windows 2003 Server 6	Computers	Windows 2003 Server 64 bit	24-Mar-08	1095	23,151	NA	21,993
24	Voice Conference Phone	Computers	Voice Conference Phone, Base Pl	17-Jul-08	1095	10,380	NA	9,861
25	Access Point	Computers	Access Point	18-Oct-08	1095	3,82,500	NA	3,63,375
26	15 Computers	Computers	15 Computers	22-Feb-10	1095	53,600	NA	50,920
27	Laptop	Computers	Laptop	14-Apr-10	1095	33,933	NA	32,236
28	Cyberoom 15i Firewall	Computers	Cyberoom 15i Firewall	26-Apr-10	1095	2,08,400	NA	1,97,980
29	UPS	Computers	UPS	29-Apr-10	1095	89,400	NA	84,930
30	Computer	Computers	Computer	5-Aug-10	1095	42,150	NA	40,043
31	Laptop	Computers	Laptop	19-Oct-10	1095	28,657	NA	27,224
32	DATA & Voice point	Computers	DATA & Voice point	8-Nov-10	1095	10,600	NA	10,070
33	2 Monitor	Computers	2 Monitor	29-Oct-10	1095	87,000	NA	82,650
34	3 Computer	Computers	3 Computer	8-Dec-10	1095	18,200	NA	17,290
35	D-Link Port Switch	Computers	D-Link Port Switch	28-Oct-10	1095	52,206	NA	49,596
36	Monitor	Computers	Monitor	17-Dec-10	1095	42,000	NA	39,900
37	Scanner	Computers	Scanner	15-Mar-11	1095	1,40,696	NA	1,33,661
38	Firewall Cyberoom	Computers	Firewall Cyberoom	13-May-11	1095	3,20,000	NA	3,04,000
39	10 Nos Acer Veriton De	Computers	10 Nos Acer Veriton Desktops @	1-Jun-11	1095	1,60,000	NA	1,52,000
40	5 Nos Acer Veriton Des	Computers	5 Nos Acer Veriton Desktops @R	17-Aug-11	1095	27,300	NA	25,935
41	1 No Acer Veriton Desk	Computers	1 No Acer Veriton Desktops @R					

42	02 Nos of UPS	Computers	02 Nos of UPS	4-Feb-12	1095	39,000	NA	37,036
43	LED Monitor	Computers	LED Monitor	26-Jun-13	1095	5,500	NA	2,710
44	Computer (Acer)	Computers	Computer (Acer)	14-Oct-13	1095	5,03,071	NA	2,10,932
45	Computer (Acer)	Computers	Computer (Acer)	26-Feb-14	1095	7,20,200	NA	2,42,017
46	Revolving Chairs	Furniture	Revolving Chairs	1-Apr-98	3650	13,000	NA	12,350
47	Revolving Chairs	Furniture	Revolving Chairs	1-Apr-98	3650	1,14,859	NA	1,09,116
48	Tables	Furniture	Tables	1-Apr-98	3650	9,600	NA	9,120
49	Chairs	Furniture	Chairs	1-Apr-98	3650	14,400	NA	13,680
50	Interior work	Furniture	Interior work	6-Apr-98	3650	23,390	NA	22,221
51	OHP	Furniture	OHP	27-Mar-99	3650	26,000	NA	24,700
52	Chairs	Furniture	Chairs	1-Apr-99	3650	8,111	NA	7,705
53	Table - Reception Area	Furniture	Table - Reception Area	19-Apr-10	3650	22,680	NA	8,296
54	Table for Manager - EIC	Furniture	Table for Manager - EIC	19-Apr-10	3650	45,360	NA	16,592
55	Table - Addl Comm. Cabin	Furniture	Table - Addl Comm. Cabin	19-Apr-10	3650	28,080	NA	10,271
56	Table - AC / DC Cabin	Furniture	Table - AC / DC Cabin	19-Apr-10	3650	28,080	NA	10,271
57	Table with side storage	Furniture	Table with side storage- AC / DC	19-Apr-10	3650	22,680	NA	8,296
58	Table with side storage	Furniture	Table with side storage- Customs	19-Apr-10	3650	90,720	NA	33,184
59	Table with side storage	Furniture	Table with side storage- Customs	19-Apr-10	3650	90,720	NA	33,184
60	Table - Record Keeper - Detention	Furniture	Table - Record Keeper - Detention	19-Apr-10	3650	21,600	NA	7,901
61	Table with side storage	Furniture	Table with side storage- AC / DC	19-Apr-10	3650	54,054	NA	19,772
62	Modified table - Custom	Furniture	Modified table - Customs Staff	19-Apr-10	3650	68,040	NA	24,888
63	Table for Manager - Cust	Furniture	Table for Manager - Customs Sta	19-Apr-10	3650	22,680	NA	8,296
64	Inspection Table - Deten	Furniture	Inspection Table - Detention Are	30-Apr-10	3650	15,750	NA	5,727
65	Sofas	Furniture	Sofas	8-Jun-10	3650	18,900	NA	6,727
66	Perfo Stool & Chairs	Furniture	Perfo Stool & Chairs	23-Dec-10	3650	68,850	NA	21,859
67	High Back Chair Model	Furniture	High Back Chair Model No ID-215	19-Jul-11	3650	11,812	NA	3,281
68	High Back Chair	Furniture	High Back Chair	11-Dec-13	3650	12,263	NA	1,411
69	Nokia Mobile Phone	Office Equipment	Nokia Mobile Phone	14-Sep-98	1825	11,000	NA	10,450
70	EPABX System	Office Equipment	EPABX System	7-Mar-00	1825	16,500	NA	15,675
71	Pedestrial Fans	Office Equipment	Pedestrial Fans	1-Jun-00	1825	10,800	NA	10,260
72	Mobile Phone	Office Equipment	Mobile Phone	16-Oct-00	1825	13,899	NA	13,204
73	Weighing Machine	Office Equipment	Weighing Machine	30-Nov-00	1825	42,394	NA	40,274
74	Fax Machine	Office Equipment	Fax Machine	21-Dec-00	1825	10,500	NA	9,975
75	Euroclean	Office Equipment	Euroclean	28-Jun-01	1825	9,200	NA	8,740
76	Diamond Tester	Office Equipment	Diamond Tester	2-Mar-02	1825	8,500	NA	8,075
77	Compressors	Office Equipment	Compressors	16-May-03	1825	18,200	NA	17,290
78	Diamond Powder Weigh	Office Equipment	Diamond Powder Weighing Mac	3-Dec-03	1825	43,370	NA	41,202
79	Compressor	Office Equipment	Compressor	16-Mar-04	1825	9,080	NA	8,626
80	Weighing Machine	Office Equipment	Weighing Machine	21-Aug-04	1825	24,700	NA	23,465
81	Aqua Guard	Office Equipment	Aqua Guard	22-Jul-04	1825	5,590	NA	5,311
82	Weighing Machine	Office Equipment	Weighing Machine	30-Sep-04	1825	82,412	NA	78,291
83	Weighing Machine	Office Equipment	Weighing Machine	15-Feb-05	1825	33,243	NA	31,581
84	Platform Trolleys	Office Equipment	Platform Trolleys	21-Feb-05	1825	63,000	NA	59,850
85	Aircondition Body & Ins	Office Equipment	Aircondition Body & Installation	21-Feb-05	1825	7,550	NA	7,173
86	Airconditioners	Office Equipment	Airconditioners	9-Jul-05	1825	41,530	NA	39,454

37,036
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39,454

89	EPABX System	Office Equipment	EPABX System	21-Jul-05	1825	8,840	NA	8,230
90	LCD	Office Equipment	LCD	7-Nov-05	1825	59,400	NA	56,430
91	Handy Fogger	Office Equipment	Handy Fogger	4-Feb-06	1825	13,720	NA	13,030
92	Electronic Weighing Machine	Office Equipment	Electronic Weighing Machines	21-Feb-06	1825	1,10,862	NA	1,05,310
93	Blackberry Instrument	Office Equipment	Blackberry Instrument	22-Mar-06	1825	29,990	NA	28,490
94	Nokia 6630 Mobile Phone	Office Equipment	Nokia 6630 Mobile Phone	28-Feb-06	1825	11,118	NA	10,560
95	Fax Machine	Office Equipment	Fax Machine	25-Sep-06	1825	5,408	NA	5,130
96	Trolley	Office Equipment	Trolley	6-Jun-07	1825	17,000	NA	16,150
97	Interior Work	Office Equipment	Interior Work	16-Aug-07	1825	3,97,500	NA	3,77,620
98	Aircondition Work	Office Equipment	Aircondition Work	16-Aug-07	1825	2,24,962	NA	2,13,710
99	Security System	Office Equipment	Security System	16-Aug-07	1825	48,829	NA	46,380
100	LG LCD TV 26"	Office Equipment	LG LCD TV 26"	5-Sep-07	1825	30,990	NA	29,440
101	LG Refrigerator	Office Equipment	LG Refrigerator	5-Sep-07	1825	13,990	NA	13,290
102	Carrier Water Dispenser	Office Equipment	Carrier Water Dispenser	5-Sep-07	1825	8,000	NA	7,600
103	IFB Dishwasher	Office Equipment	IFB Dishwasher	5-Sep-07	1825	25,000	NA	23,750
104	Tea, Coffee Vending Machine	Office Equipment	Tea, Coffee Vending Machine	26-Sep-07	1825	25,480	NA	24,200
105	Fax Machine	Office Equipment	Fax Machine	9-Feb-08	1825	5,500	NA	5,220
106	Voice Crystal-V	Office Equipment	Voice Crystal-V	24-Mar-08	1825	17,420	NA	16,540
107	Itemiser	Office Equipment	Itemiser	20-May-08	1825	27,89,248	NA	26,49,786
108	2 Leserjet Printers	Office Equipment	2 Leserjet Printers	8-Sep-08	1825	12,750	NA	12,110
109	Godrej 81 Defender Plus Safe	Office Equipment	Godrej 81 Defender Plus Safe	17-Mar-09	1825	2,15,364	NA	2,04,596
110	5 Trolleys	Office Equipment	5 Trolleys	10-Dec-08	1825	47,500	NA	45,120
111	3 Pedestrial Fans	Office Equipment	3 Pedestrial Fans	21-Oct-08	1825	16,412	NA	15,591
112	Blackberry	Office Equipment	Blackberry	11-Jan-09	1825	33,499	NA	31,820
113	Fax Machine	Office Equipment	Fax Machine	11-Jun-09	1825	5,150	NA	4,893
114	19" LCD	Office Equipment	19" LCD	31-Jul-09	1825	11,000	NA	10,450
115	Weighing Scale	Office Equipment	Weighing Scale	15-Mar-10	1825	60,392	NA	57,372
116	Trolley	Office Equipment	Trolley	23-Mar-10	1825	54,000	NA	51,300
117	Ladders	Office Equipment	Ladders	9-Apr-10	1825	15,188	NA	14,180
118	Aquaguard Water Purifier	Office Equipment	Aquaguard Water Purifier	23-Apr-10	1825	94,500	NA	85,677
119	Stackeres(Rs.306114/-)	Office Equipment	Stackeres(Rs.306114/-) & One H	19-Apr-10	1825	3,20,401	NA	2,92,907
120	(8+4)-1.0Tr Window, 1-1	Office Equipment	(8+4)-1.0Tr Window, 1-1.5Tr Win	19-Apr-10	1825	21,81,317	NA	19,94,099
121	(8+4)-1.0Tr Window, 1-1	Office Equipment	(8+4)-1.0Tr Window, 1-1.5Tr Win	19-Apr-10	1825	13,71,050	NA	12,53,370
122	HP Printer	Office Equipment	HP Printer	22-Apr-10	1825	36,600	NA	33,250
123	Platform Trolley	Office Equipment	Platform Trolley	10-May-10	1825	12,544	NA	10,950
124	Water Pump	Office Equipment	Water Pump	14-Jun-10	1825	17,000	NA	13,945
125	HP Laserjet P2035	Office Equipment	HP Laserjet P2035	5-Aug-10	1825	18,600	NA	13,964
126	Platform Trolies	Office Equipment	Platform Trolies	10-May-10	1825	65,219	NA	57,141
127	EPFBX System	Office Equipment	EPFBX System	23-Jul-10	1825	27,379	NA	20,996
128	Signages	Office Equipment	Signages	30-Jun-10	1825	1,43,777	NA	1,14,641
129	Printer	Office Equipment	Printer	8-Nov-10	1825	11,350	NA	7,341
130	Chimney	Office Equipment	Chimney	3-Dec-10	1825	8,501	NA	5,345
131	Ladders	Office Equipment	Ladders	13-Dec-10	1825	28,687	NA	17,871
132	Glow Sign Board	Office Equipment	Glow Sign Board	25-Jan-11	1825	44,000	NA	25,971
133	Pedestrial Fans	Office Equipment	Pedestrial Fans	11-Feb-11	1825	1,96,371	NA	1,13,553
134	EPFBX System	Office Equipment	EPFBX System	21-Feb-11	1825	25,135	NA	14,363
135	HP Laserjet	Office Equipment	HP Laserjet	22-Mar-11	1825	16,000	NA	8,840

136	White Screen	Office Equipment	White Screen	21-Mar-11	1825	38,500	NA	
137	AC (Mohit)	Office Equipment	AC (Mohit)	12-Mar-11	1825	11,24,543	NA	6,28,200
138	5 Nos Weighing Scales	Office Equipment	5 Nos Weighing Scales @Rs 2253	2-Apr-11	1825	1,41,695	NA	77,113
139	4 Nos Colour Dome Cam	Office Equipment	4 Nos Colour Dome Camera	25-May-11	1825	1,98,225	NA	1,02,023
140	1 Nos Matrix Eternity D	Office Equipment	1 Nos Matrix Eternity Digital Inte	27-May-11	1825	42,525	NA	21,840
141	18 Nos Russell Air Curtai	Office Equipment	18 Nos Russell Air Curtain	9-Jun-11	1825	2,86,250	NA	1,44,987
142	1 Nos Printer	Office Equipment	1 Nos Printer	1-Jun-11	1825	16,500	NA	8,429
143	32 Nos of 2TB HDD with	Office Equipment	32 Nos of 2TB HDD with upgrade	25-May-11	1825	2,53,019	NA	1,30,225
144	1 Nos of Metal Detector	Office Equipment	1 Nos of Metal Detector	16-Aug-11	1825	1,29,375	NA	61,082
145	1 Nos of Syris, Matrix C	Office Equipment	1 Nos of Syris, Matrix Cosoc, & C	29-Sep-11	1825	49,501	NA	22,370
146	1 Nos Canon Camera	Office Equipment	1 Nos Canon Camera	17-Dec-11	1825	5,817	NA	2,436
147	2.0 Ton Split AC with ins	Office Equipment	2.0 Ton Split AC with installation	15-Dec-11	1825	62,543	NA	26,246
148	Fixing of rods for fans a	Office Equipment	Fixing of rods for fans at termina	25-Feb-12	1825	22,000	NA	8,633
149	Steel Regular Cupboard	Office Equipment	Steel Regular Cupboard	7-Mar-12	1825	38,880	NA	15,103
150	HP N6350 Network Scan	Office Equipment	HP N6350 Network Scanner	19-Apr-12	1825	43,250	NA	16,153
151	APC UPS of 5 KVA	Office Equipment	APC UPS of 5 KVA	18-Apr-12	1825	96,750	NA	36,167
152	Dell Projector - 4320	Office Equipment	Dell Projector - 4320	14-May-12	1825	71,500	NA	26,105
153	Electronic Cash Countin	Office Equipment	Electronic Cash Counting Machin	24-May-12	1825	44,719	NA	16,180
154	Blue Star Water Coolers	Office Equipment	Blue Star Water Coolers	14-Jun-12	1825	28,800	NA	10,224
155	Trolleys	Office Equipment	Trolleys	17-Oct-12	1825	47,025	NA	14,921
156	Water Pump	Office Equipment	Water Pump	3-Nov-12	1825	27,000	NA	8,417
157	Trolleys	Office Equipment	Trolleys	29-Oct-12	1825	47,025	NA	14,761
158	Air Conditioner	Office Equipment	Air Conditioner	12-Dec-12	1825	43,036	NA	12,983
159	PRI Lines of Matrix EPAB	Office Equipment	PRI Lines of Matrix EPABX System	7-Nov-12	1825	1,67,069	NA	52,018
160	HP Lasherjet Pro M1536	Office Equipment	HP Lasherjet Pro M1536dnt	19-Mar-13	1825	23,700	NA	6,545
161	Fire Extinguishers	Office Equipment	Fire Extinguishers	19-Mar-13	1825	19,575	NA	5,406
162	Refrigerator	Office Equipment	Refrigerator	24-Apr-13	1825	20,300	NA	5,423
163	Fire Extinguisher & Sprin	Office Equipment	Fire Extinguisher & Sprinkler with	12-May-13	1825	4,38,750	NA	1,15,250
164	Air Conditioner	Office Equipment	Air Conditioner	17-Jun-13	1825	56,705	NA	14,400
165	Weighing Scale	Office Equipment	Weighing Scale	19-Jul-13	1825	14,076	NA	3,467
166	Panasonic Phone	Office Equipment	Panasonic Phone	31-Jul-13	1825	5,092	NA	1,240
167	Fire Extinguisher & Sprin	Office Equipment	Fire Extinguisher & Sprinkler with	30-Aug-13	1825	1,27,008	NA	30,004
168	Gold Weighing Scale	Office Equipment	Gold Weighing Scale	11-Sep-13	1825	32,625	NA	7,628
169	New and old air conditio	Office Equipment	New and old air conditioner mat	9-Nov-13	1825	10,74,569	NA	2,36,945
170	CCTV Cameras including	Office Equipment	CCTV Cameras including dvr, hou	25-Nov-13	1825	6,54,300	NA	1,41,960
171	Samsung Mobile Phone	Office Equipment	Samsung Mobile Phone	13-Dec-13	1825	42,569	NA	9,068
172	Fire Extinguisher & Sprin	Office Equipment	Fire Extinguisher & Sprinkler with	18-Dec-13	1825	79,704	NA	16,891
173	Air Conditioner	Office Equipment	Air Conditioner	24-Dec-13	1825	21,000	NA	4,423
174	CCTV Cameras including	Office Equipment	CCTV Cameras including dvr, soft	14-Feb-14	1825	5,05,792	NA	1,00,885
175	Office Premises	Office Premises	Office Premises	17-May-07	21900	1,92,24,002	NA	24,58,045
176	CCTV	Plant & Machinery	CCTV	4-Apr-10	5475	82,000	NA	21,212
177	Monitor	Plant & Machinery	Monitor	28-Apr-10	5475	2,73,486	NA	69,857
178	32-1/3" Color Dome Cam	Plant & Machinery	32-1/3" Color Dome Camera, 13-	19-Apr-10	5475	12,94,175	NA	3,42,153
179	Hand Pallet Truk	Plant & Machinery	Hand Pallet Truk	10-May-10	5475	15,300	NA	3,883
180	Door Frame & Hand Held	Plant & Machinery	Door Frame & Hand Held Metal	19-Apr-10	5475	2,13,016	NA	54,671
181	Hand Pallet Truk	Plant & Machinery	Hand Pallet Truk	22-Apr-10	5475	15,300	NA	3,921
182	X-Ray Machines	Plant & Machinery	X-Ray Machines	8-Sep-10	5475	14,00,000	NA	3,32,418

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183	X-Ray Machines	Plant & Machinery	X-Ray Machines	22-Sep-10	5475	14,00,000	NA	3,75,710
184	Electrical Stackers 1.2T	Plant & Machinery	Electrical Stackers 1.2T	2-Dec-11	5475	5,75,913	NA	1,02,254
185	X-Ray Machine Purchased	Plant & Machinery	X-Ray Machine Purchased and In	26-Jul-12	5475	25,74,000	NA	3,73,484
186	Conveyor Belt of X-Ray	Plant & Machinery	Conveyor Belt of X-Ray Machine	16-Aug-12	5475	79,726	NA	11,345
187	Hand Pallet of Trucks	Plant & Machinery	Hand Pallet of Trucks	8-Dec-12	5475	42,260	NA	5,369
188	Electrical Forklift Truck	Plant & Machinery	Electrical Forklift Truck	30-Nov-12	5475	12,47,599	NA	1,59,845
189	24 inch LCD Monitor	Plant & Machinery	24 inch LCD Monitor	19-Feb-14	5475	66,410	NA	4,539
190	Software	Software	Software	9-Sep-09	1825	70,000	NA	66,500
191	Detention Software	Software	Detention Software	8-Mar-11	1825	25,000	NA	18,279
192	10 Nos of Microsoft Office 2010	Software	10 Nos of Microsoft Office 2010	24-May-11	1825	89,500	NA	61,745
193	Tally ERP 9	Software	Tally ERP 9	12-Jan-12	1825	24,300	NA	13,887
194	Customisation to Express	Software	Customisation to Expression Pac	3-Aug-13	1825	18,000	NA	5,415
195	Electric fittings	Electrical Installation	Electric fittings	1-Apr-98	3650	1,22,178	NA	1,22,178
196	Interior Work	Electrical Installation	Interior Work	16-Aug-07	3650	43,877	NA	43,877
197	Electronic Work at Cryst	Electrical Installation	Electronic Work at Crystal Centre	16-Aug-07	3650	6,32,605	NA	3,05,431
198	Heavy Duty Capacitor & Electrical Installation	Electrical Installation	Heavy Duty Capacitor & MCB	16-Aug-07	3650	11,006	NA	11,006
199	Interior Work	Fixtures	Interior Work	16-Aug-07	3650	30,17,417	NA	30,17,417
200	Interior Work	Fixtures	Interior Work	various	NA	29,59,878	NA	29,59,878
201	Leasehold Improvements	Leasehold Improvements	Leasehold Improvements	19-Apr-10	NA	11,44,80,661	NA	11,44,80,661
202	Ceiling POP Work and other Elec	Leasehold Improvements	Ceiling POP Work and other Elec	1-May-14	NA	55,918	NA	55,918
203	MS Partition, Barricade Refixing,	Leasehold Improvements	MS Partition, Barricade Refixing,	19-Jun-14	NA	78,641	NA	78,641
204	Removing existing wire	Leasehold Improvements	Removing existing wire mesh and	2-Sep-14	NA	7,54,250	NA	7,54,250
205	Heavy Duty Racks	Leasehold Improvements	Heavy Duty Racks	30-Sep-14	NA	1,83,675	NA	1,83,675
206	Data & Voice Cabling W	Leasehold Improvements	Data & Voice Cabling Work	17-Nov-14	NA	1,01,955	NA	1,01,955
207	Engineering work	Leasehold Improvements	Engineering work	15-Dec-14	NA	24,52,385	NA	24,52,385
208	MS Steel Sliding Doors fixed, X-R	Leasehold Improvements	MS Steel Sliding Doors fixed, X-R	23-Dec-14	NA	3,37,530	NA	3,37,530
209	Electrical Work	Leasehold Improvements	Electrical Work	31-Dec-14	NA	3,93,120	NA	3,93,120
210	Data & Voice Cabling W	Leasehold Improvements	Data & Voice Cabling Work	30-Jan-15	NA	26,658	NA	26,658
211	Fixing Data Points	Leasehold Improvements	Fixing Data Points	10-Mar-15	NA	27,101	NA	27,101
212	Engineering work	Leasehold Improvements	Engineering work	31-Mar-15	NA	17,76,952	NA	17,76,952
213	Wall Fans	Office Equipment	Wall Fans	15-Jul-14	1825	11,970	NA	1,620
214	Door Frame Metal Detector	Office Equipment	Door Frame Metal Detector	4-Sep-14	1825	1,32,292	NA	14,393
215	Polycom Telephone Instrument	Office Equipment	Polycom Telephone Instrument	28-Aug-14	1825	80,670	NA	9,070
216	Series Rack with Accessories	Office Equipment	Series Rack with Accessories	5-Nov-14	1825	42,750	NA	3,271
217	Water Cooler	Office Equipment	Water Cooler	6-Dec-14	1825	1,19,900	NA	7,240
218	Fire Extinguishers	Office Equipment	Fire Extinguishers	3-Mar-15	1825	1,16,325	NA	1,756
219	Cosoc Door FOP, Biometric for A	Office Equipment	Cosoc Door FOP, Biometric for A	11-Mar-15	1825	4,22,438	NA	4,618
220	CCTV Upgradation work	Office Equipment	CCTV Upgradation work	7-Apr-14	1825	5,77,688	NA	1,07,956
221	IP and Bullet CCTV Work	Office Equipment	IP and Bullet CCTV Work	17-Feb-15	1825	11,54,175	NA	25,835
222	Cyberoam	Computers	Cyberoam	28-Apr-14	1095	62,050	NA	18,196
223	Laptop	Computers	Laptop	24-Jul-14	1095	67,000	NA	14,590
224	HP Laserjet Printer	Computers	HP Laserjet Printer	4-Dec-14	1095	1,65,000	NA	16,892
225	Cyberoam Firewall	Computers	Cyberoam Firewall	3-Feb-15	1095	3,65,852	NA	18,092
226	Desktops	Computers	Desktops	3-Feb-15	1095	4,54,650	NA	22,483
227	Cyberoam Firewall	Computers	Cyberoam Firewall	19-Feb-15	1095	3,65,852	NA	13,014
228	Dell Desktop	Computers	Dell Desktop	31-Mar-15	1095	70,140	NA	61
229	24" LCD Monitor	Plant & Machinery	24" LCD Monitor	5-May-14	5475	33,205	NA	1,907

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230	X-Ray Machine with Acc	Plant & Machinery	X-Ray Machine with Accessories,	1-Sep-14	5475	40,66,494	NA	1,49,568
231	X-Ray Machine with Acc	Plant & Machinery	X-Ray Machine with Accessories,	19-Sep-14	5475	41,16,483	NA	1,38,569
232	Forklift Registration Chd	Plant & Machinery	Forklift Registration Charges	21-Mar-15	5475	18,000	NA	34
233	Payroll Software	Software	Payroll Software	16-Feb-15	1825	1,05,000	NA	2,405





DECLARATION ON DEPRECIATION RATES:

This is to declare that the charge of depreciation as per Companies Act, 2013 is on the basis of Estimated Life of the Individual Asset and the Schedule II of Companies Act, 2013 do not specify any rates of Depreciation w. e. f. Financial Year 2014-2015. Accordingly in the Audited Accounts FY 2014-2015 we have worked out the Depreciation of Individual Assets on the basis of estimated remaining life of respective assets on straight line method. The Company policy to charge depreciation is on the basis of provisions made under the Companies Act, 2013 on straight line basis. We enclose herewith a detailed working of depreciation for the FY 2014-2015 as per Schedule II of the Companies Act, 2013.





Annexure – 5

- vi. The fair rate of return projected by the company as per para 9.1 of the guidelines along with proper calculation of ARR for the various tariff years of the second control period:

The Company is registered under Section 25 of the Companies Act, 1956 without any share capital. The Company is service oriented and we have not availed any funds in the form of debt from Banks or Financial Institutions nor any grants.

During the discussions we were informed that the reserves of the company should be treated as equity as it was assumed that upon winding up the reserves would be distributed to the members and hence reserves should be treated as equity. We wish to most humbly submit that as EICI is a not for profit company and an industry body all surplus and reserves are used for the advancement of the express industry interests. The same is outlined in the Articles of EICI as in case of winding up the surplus or reserves *"shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of the Company to be determined by the members of the Company.."*. Hence it will be seen that the concept of return on equity cannot be applied to a not for profit company like EICI.

Following is the text from Memorandum and Articles of Association of EICI:

"If upon the winding up or dissolution of the Company, there remains after the satisfaction of all debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of the Company to be determined by the members of the Company at or before the time of dissolution or in default thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter."

Due to the reasons mentioned above the Fair Rate of Return cannot be calculated as per para 9.1 of the guidelines and therefore we have worked out the return on the Gross Regulated Income which is working out 13% to 15%. The Aggregate Revenue Required (ARR) is mentioned below:

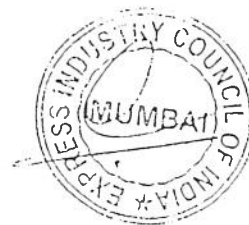


ARR Working

Volumes	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Import Kgs. ¹	9198000	9657900	10140795	10647835	11180227
Rates Rs.	30.00	36.00	38.00	39.00	41.00
Import Total Rs.	27,59,40,000	34,76,84,400	38,53,50,210	41,52,65,565	45,83,89,307
Export Kgs. ¹	20435510	22479061	24726967	27199664	29919630
Rates Rs.	9.50	10.00	10.25	10.50	10.75
Export Total Rs.	19,41,37,345	22,47,90,610	25,34,51,412	28,55,96,472	32,16,36,023
Total Import + Export Rs.	44,00,77,345	57,24,75,010	63,88,01,622	70,08,62,037	78,00,25,330
X-Ray Charges ²	3,20,90,368	3,52,99,405	3,88,29,346	4,27,12,281	4,69,83,509
Customs Cost Recovery Income ³	10,48,88,629	12,28,04,868	13,50,85,355	14,85,93,891	16,34,53,280
Customs Cost Recovery Recoup ⁴	2,96,33,510	82,73,237	0	0	0
Detention (Warehouse) Charges ⁵	8,21,34,495	8,62,41,220	9,05,53,281	9,50,80,945	9,98,34,992
Grand Total Rs.	71,88,24,347	82,50,93,740	90,32,69,604	98,72,49,154	1,09,02,97,111

1. Volume Projection

As you are aware, in light of the stringent Customs compliances and 100% checks relating to clearance of Form IV shipments (gift shipments), there has been a drastic fall in import volumes that are being processed at the Mumbai Express Terminal and more particularly gift and baggage shipments. This has adversely impacted the overall import volumes in Mumbai which have dropped drastically as the average volume per month from July 2015 to January 2016 was 830 tons approximately as compared to the average of July 2014 to January 2015 being 3184 tons. Moreover few express/courier company's licences have been suspended by Customs leading to further fall in the volumes cleared at the Express Terminal at Mumbai. Hence while the volumes have fallen drastically and even though the enhanced customs cost recovery charges have been levied w. e. f November, 2015, the tariff being charged at present is not financially viable as the expenditure has gone up, while revenues have fallen. The proposed increase discussed on 8 August, 2015 also could not be implemented except for the customs cost recovery charges. The present tariff has remained constant since August 2013 with no increase since then. Hence it would now be very difficult to continue operations and hence an increase in tariff needs to be urgently implemented.



Even though the current global economic situation has had its impact on Indian Imports and Exports adversely which has fallen. It is expected that the growth in volumes is likely to be much lower in next 03 years as compared to the growth witnessed over the past 03 years in both Imports and Exports. Further the depreciation of Indian Currency is also likely to impact and slow down Imports thereby reducing Import volumes. Further due to the peculiar nature of the express business, unforeseen events such as cancellation or suspension of authorised courier licenses can lead to sudden drop in volumes making it difficult to make linear projections in terms of import and export volumes.

The data submitted may be appreciated keeping in mind the above peculiar circumstances and submissions.

2. X-Ray Charges

X-Ray Charges are based on Export Volumes. Export Volumes are projected @10% growth year on year so accordingly the x-ray income is also kept at 10%.

3. Customs Cost Recovery Income

This income is purely based on the charges recovered from the users and it is a pass through charge. This income is same as Customs Cost Recovery Charges paid to Customs as is shown in Form F11(C).

4. Customs Cost Recovery Recoup

With reference to the order passed by AERA in August 2013 wherein we started collecting the Customs Cost Recovery separately. But due to decrease in volumes the amount collected was less than what we paid to Customs. In this context we filed a CA Certificate showing the amount paid and amount collected and AERA approved Rs. 1/- per kg as Un-recouped Customs Cost Recovery Charges with a total recovery of Rs. 4,93,55,090/- w. e. f. November 2015. With the current volumes we are anticipating that this shortfall will be entirely recovered in FY 2017-2018.

5. Detention Charges

Detention (Warehouse) Charges are related to Import. As you are aware in recent past there is a drastic fall in import volumes so we have projected a growth of 5%.



Express Industry Council of India

Form F7 (Depreciation), Separate information in the following format may be furnished / uploaded:

Sr. No.	Asset Head as per Balance Sheet FY 2014-2015	Total amount as per Audited Accounts FY 2014-2015	Total amount allocated to Regulated Service FY 2014-2015	Total amount allocated to Other than Regulated Service FY 2014-2015	Basis / Justification on allocation
1	Furniture	3,44,011	3,44,011	-	The main source of revenue of the company is Facilitation Fees, Detention (Warehouse) Charges and X-Ray Charges which are all regulated services. The income from non-regulated service includes Membership Subscription, return on investments and user access fee. Since none of the assets are specifically required for earning the above mentioned non-regulated income. Therefore none of the fixed assets are allocated to other than regulated service. The total non-regulated income is between 3% to 5% of the total revenue.
	Fixtures	10,69,197	10,69,197	-	
	Leasehold Improvements	3,75,18,387	3,75,18,387	-	
	Electrical Installations	1,99,110	1,99,110	-	
	Office equipment	93,72,626	93,72,626	-	
	Computers	13,85,197	13,85,197	-	
	Plant & Machinery	66,76,146	66,76,146	-	
	Vehicles	-	-	-	
	Office Premises	1,35,13,642	1,35,13,642	-	
	Software	54,698	54,698	-	

Form F13(u) & F13(b) (Revenue), separate information in the following format may be furnished / uploaded

Sr. No.	Revenue Head as per Balance Sheet	Total amount as per Audited Accounts	Total amount allocated to Regulated Service	Total amount allocated to Other than Regulated Service	Basis / Justification on allocation
1	Revenue from Operations	49,66,00,031	47,03,89,016	2,62,11,015	Audited figures as of March 31, 2015
2	Other income	2,69,11,674	-	2,69,11,674	Audited figures as of March 31, 2015
		52,35,11,705	47,03,89,016	5,31,22,689	

Form F11(b) to F11(f) (Expenditure), separate information in the following format may be furnished / uploaded

Sr. No.	Expenditure Head as per Balance Sheet	Total amount as per Audited Accounts	Total amount allocated to Regulated Service	Total amount allocated to Other than Regulated Service	Basis / Justification on allocation
1	Employee benefits expenses	2,06,95,988	2,06,95,988	-	The main source of revenue of the company is Facilitation Fees, Detention (Warehouse) Charges and X-Ray Charges which are all regulated services. The Income from non-regulated service includes Membership Subscription, return on investments and user access fee. Since none of the employees at the Terminals or Office and Managerial Personnels are specifically required for non-regulated services. Therefore none of the employee benefit expenses are allocated to other than regulated service expenditure.
2	Finance Cost	7,24,641	7,24,641	-	This expense is the payment of service tax and tds paid beyond due dates on the income generated from Regulated Service. Therefore this expense is not allocated to other than regulated expenditure.
3	Depreciation and amortisation expenses	4,59,15,367	4,59,15,367	-	The main source of revenue of the company is Facilitation Fees, Detention (Warehouse) Charges and X-Ray Charges which are all regulated services. The Income from non-regulated service includes Membership Subscription, return on investments and user access fee. Since none of the assets are specifically required for earning the above mentioned non-regulated income. Therefore depreciation expenditure is not allocated to other than regulated services expenditure.
4	Other expenses	37,20,45,992	37,20,45,992	-	The main source of revenue of the company is Facilitation Fees, Detention (Warehouse) Charges and X-Ray Charges which are all regulated services. The Income from non-regulated service includes Membership Subscription, return on investments and user access fee. Since none of the assets / Manpower / operating space at terminal are specifically required for earning the above non-regulated income. Therefore none of the other expenses are allocated to other than regulated service expenditure.