

Bangalore International Airport Limited
A public limited company
Bangalore International Airport,
Hebbal, Bangalore - 560 300, India
Tel: +91 80 26 81 24 25 Fax: +91 80 66 59 3366 www.bangaloreairport.com



8th August 2011

Ref: BIAL\AERA\MYTP\2011

To
Shri. C.V. Deepak
OSD-II
Airports Economic Regulatory Authority of India
AERA Building,
Administrative Complex,
Safdarjung Airport,
New Delhi - 110 003.

Sub: Submission of Multi Year Tariff Proposal for the First Control Period.
Ref: (i) our letter No. BIAL\AERA\MYTP\2011 dated 25th July 2011
(ii) our letter No. BIAL\AERA\MYTP\2011 dated 29th July 2011
(iii) Your letter F.No. AERA/20010/BIAL-AC/2009 dated 31st July 2011.

Sir,

At the outset, we thank you for acknowledging the submission of various MYTP information for first control period vide our letter dated 29th July 2011, wherein we had submitted the proposed business plan, traffic & volume details and copies of various agreements/contracts entered into by Bangalore International Airport Limited (BIAL).

We have noted the contents of your letter dated 31st July 2011 and are filing herewith the further requisite information relating to MYTP. The detailed line item wise breakup of historical Regulated Asset Base are being worked out and will be filed in next few days.

Further, we would like to reiterate that the Business Plan and Master Plan of BIAL are currently undergoing revision and all the information relating to MYTP and Business Plan has not yet been approved by Board of Directors of BIAL. BIAL reserves the liberty to add, modify, revise, and rectify the information relating to MYTP based on additional information, discussions, clarifications received from the Authority.

This letter is being issued without prejudice to the rights of BIAL. We request you to kindly acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,
for Bangalore International Airport Limited

B. Bhaskar

(B. Bhaskar)
Director Finance

Registered Office: Administration Block, Bangalore International Airport, Bangalore - 560 300

ISO 9001:2004 Certified Company ISO 22000:2005 Certified Company Best Managed Airport - CNBC AWAAZ Travel Award 2010

5 sets received.

Recd on 9/8/11

@ 1700hrs.

① one copy to Director (legal)

BANGALORE INTERNATIONAL AIRPORT LIMITED

COMPUTATION OF YIELD PER PASSENGER

Sl.No.	Particulars	Actuals (Pre-control Period)					Tariff (Pre-control Period)					INR Million			
		2009	2010	2011	2012	2013	2014	2015	2016	Tariff Yr-4	Tariff Yr-5				
1	Regulatory Asset Base (RAB)														
2	Opening RAB	69	15,729	14,734	13,605	13,395	27,872	27,518	28,568	27,872	27,518	27,518	28,568	28,568	28,568
2	Commissioned Assets	16,697	233	1,242	1,619	1,619	1,619	1,501	2,779	1,501	2,779	1,501	2,779	19,832	19,832
3	Depreciation & Amortization	1,036	1,228	-	1,284	1,632	1,856	1,729	2,193	1,856	1,729	1,856	1,729	2,193	2,193
4	Disposals	-	-	-	545	-	-	-	-	-	-	-	-	-	-
4	Incentive adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Closing RAB	15,729	14,734	13,605	13,395	27,872	27,518	28,568	28,568	27,518	28,568	28,568	28,568	46,207	46,207
6	Average RAB for calculating ARR ((5+1)/2)														
7	FRoR														
8	RAB x FRoR (6X 7)						16.33%	16.33%	16.33%	16.33%	16.33%	16.33%	16.33%	16.33%	16.33%
9	Depreciation	1,663.35	1,211.44	1,527.51	2,204.38	3,369.22	4,522.23	4,579.03	6,104.86	4,522.23	4,579.03	4,579.03	6,104.86	6,104.86	6,104.86
10	Operation & Maintenance expenses	1,036.06	1,228.20	1,241.92	1,283.62	1,632.04	1,855.54	1,729.28	2,192.98	1,632.04	1,729.28	1,729.28	2,192.98	2,192.98	2,192.98
11	Taxation	1,372.18	1,596.27	1,769.92	2,385.73	2,300.08	2,951.33	3,263.66	3,767.23	2,300.08	2,951.33	2,951.33	3,263.66	3,767.23	3,767.23
12	Gross Target Revenue (8 to 11)	8.58	4.82	4.06	695.54	906.55	1,014.49	1,491.13	961.13	906.55	1,014.49	1,014.49	1,491.13	961.13	961.13
13	Non-Aviation Revenue	4,080.17	4,040.73	4,543.41	6,569.28	8,207.89	10,343.59	11,063.10	13,026.21	8,207.89	11,063.10	11,063.10	13,026.21	13,026.21	13,026.21
14	Aggregate Revenue Requirement (net) (12-13)														
15	Less: Actual Revenue from Regulated Services	4,080.17	4,040.73	4,543.41	6,569.28	8,207.89	10,343.59	11,063.10	13,026.21	8,207.89	11,063.10	11,063.10	13,026.21	13,026.21	13,026.21
16	Net ARR for Pre-control Period (14-15)	1,714.95	2,931.46	3,342.45	3,342.45	3,342.45	3,342.45	3,342.45	3,342.45	3,342.45	3,342.45	3,342.45	3,342.45	3,342.45	3,342.45
17	Discounting Factor	2,365.21	1,109.27	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96
18	PV of ARR for pre-control period (16x17)	1.22	1.11	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	PV of ARR	2,881.93	1,231.10	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96	1,200.96
20	Estimated Volume	40,723.70													
21	Yield Per Passenger (20 / 21) - Y	83.40													
22	Forecasted Change in WPI	488.29													
23	Discounting Factor for WPI														
24	Revenue														
25	PV (VE x Y)														
26	Yield per passenger - Y1 (22 / 27)	6929.93													
27		83.09													
28		587.65													

Note: Return on RAB (RAB * FRoR) during pre-control period has been considered on actual basis.



MYTP FORMATS

Sl. No.	Form.Ref	Form Description
1	F1	Historical and Proposed Revenue Requirement (ref Section A5-2)
2	F5	Cost of Equity and Post-tax FRoR Forecast (ref : Section A5.5.2)
3	F6(a)	Loan Master (ref Section A5.5.2)
4	F6(b)	Summary Statement of Interest and Finance Charges (ref : Section A5.5.2)
5	F6(c)	Contributions, Grants and Subsidies Master (ref: Section A5-5-2)
6	F8(a)	Format for providing asset-wise information of stakeholder contributions (ref : section A5.5.3)
7	F8(b)	Format for providing proposed exclusions from RAB (ref: Section A5.5.3)
8	F9	Formats for Forecast and Actual Roll forward RAB (ref Section A5.5.3)
9	F10(a)	Capital Projects completed before current Review for Roll-Forward of RAB (ref: Section A5.5.3)
10	F10(b)	Capital Expenditure projected Plan-10 year Master (ref: section A5.5.3)
11	F10 (c)	Year-wise Capital Expenditure Financing Plan for next 10 years (ref" Section A5.5.3)
12	F10(d)	Summary Statement of Expenses to be capitalised (ref : Section A5.5.3)
13	F10(e)	Additional Capital Projects Summary(ref:Section A5.5.3)
14	F11(b)	Payroll Related Expenditure and Provisions (ref: Section A5.5.5)
15	F11(c)	Administration and General Expenditure (ref : Section A5.5.5)
16	F11(d)	Repair and Maintenance Expenditure (ref: Section A5.5.5)
17	F11(e)	Utilities and outsourcing Expenditure (ref : Section A5.5.5)
18	F11(f)	Other outflows (ref: Section A5.5.5)
19	F11(g)	Current Assets & Liabilities (ref:Section A5.5.5)
20	F13(a)	Historical Tariff(s) and Revenues from Regulated Services (ref:Section A5.7)
21	F13(b)	Historical and Projected revenues from services other than Regulated Services (ref:Section A5.7)

August 9, 2011.



Bangalore International Airport Limited

Form F1: Historical and Proposed Revenue Requirement (ref Section A5-2)

		INR million									
Sl. No.	Aggregate Revenue Requirement	Last available audited year #	Financial Year before Tariff Year 1 *	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5	Tariff Year 6	Tariff Year 7	Tariff Year 8
1	Aggregate Revenue Requirement	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
		4,041	4,543	6,569	8,208	10,344	11,063	13,026			

* Projected values to be provided

Information for last financial year for which audited accounts are available



Bangalore International Airport Limited

Form F5: Cost of Equity and Post-tax FRoR Forecast (ref : Section A5.5.2)

	2011-12			2012-13			2013-14			2014-15			2015-16		
	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate
Gearing			0.57			0.57			0.57			0.57			0.57
Pre-tax cost of debt			10.24%			10.24%			10.24%			10.24%			10.24%
Risk-free rate			7.91%			7.91%			7.91%			7.91%			7.91%
Equity-risk premium			10.36%			10.36%			10.36%			10.36%			10.36%
Beta			1.59			1.59			1.59			1.59			1.59
Post-tax cost of equity			24.40%			24.40%			24.40%			24.40%			24.40%
Post-tax FRoR			16.33%			16.33%			16.33%			16.33%			16.33%

Notes:

- 1) The significance & specifics of low, high & point of estimate is not known. We would like to have clarity on the same so as to enable us to provide the relevant details
- 2) We have only mentioned the available details in the column "Point estimate" in the absence of clarity



Bangalore International Airport Limited
Form PSB: Loan Master and System A&B

Particulars	Financial Year before					INR million
	2008-10	2010-11	2011-12	2012-13	2014-15	
Secured Loan						
Repayments during the year	1,228.72	918.95	1,728.26	1,720.26	2,182.02	2,182.02
Interest payments during the year	12,788.66	1,218.95	1,448.63	1,383.99	1,652.80	1,654.05
Outstanding at the end of the year		12,856.04	17,907.47	19,591.15	20,793.62	26,011.50
Unsecured Loan						
Repayments during the year						
Interest payments during the year						
Outstanding at the end of the year		3,335.00	3,335.00	3,335.00	3,335.00	3,335.00
For every Loan (Secured/Unsecured) the following information should also be provided/indicated						
1. Particulars	INR Term Loan	INR Term Loan	INR Term Loan	INR Term Loan	INR Term Loan	INR Term Loan
2. Source	ICICI Bank	ICICI Bank	ICICI Bank	ICICI Bank	ICICI Bank	ICICI Bank
3. Type of Loan (PS/WC)	PS	PS	PS	PS	PS	PS
4. If PS, then indicate the Project/ Appointment Letter %	100%	100%	100%	100%	100%	100%
5. Total Loan Amount Sanctioned	13,017.70	13,017.70	13,017.70	13,017.70	13,017.70	13,017.70
6. Loan Tenure	10 years	10 years	10 years	10 years	10 years	10 years
7. Interest Type (Fixed/Floating)	Currently Fixed but subject to reset every year	Currently Floating	Currently Floating	Currently Floating	Currently Fixed but subject to reset	Currently Fixed but subject to reset
8. Base Rate, if Floating Interest	11.00%	10.25%	10.25%	11.00%	10.65%	10.65%
9. Margin, if Floating Interest	-	-	-	-	-	-
10. Are there any Collateral/Floor?	NO	NO	NO	NO	NO	NO
11. If above is yes, specify cap/floor	NO	NO	NO	NO	NO	NO
12. Moratorium Period	2.5 years	2.5 years	2.5 years	2.5 years	2.5 years	2.5 years
13. Repayment Period	7.5 years	7.5 years	7.5 years	7.5 years	7.5 years	7.5 years
14. Repayment Start Date	28-10-2010	28-10-2010	28-10-2010	28-10-2010	28-10-2010	28-10-2010
15. Arrangement Frequency	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
16. Arrangement Fees	28.15.92	28.15.92	28.15.92	28.15.92	28.15.92	28.15.92
17. Outstanding Loan	26,19.81	26,19.81	26,19.81	26,19.81	26,19.81	26,19.81
18. Other terms						
19. Legend						
20. PS						
21. WC						
22. Project Specific						
23. Working Capital						

> Data from this sheet should be linked to all the sheets wherever details about debt, interest charges, arrangement fees, cost of debt etc is getting used
 • Projected values to be provided
 * Information for last financial year for which audited accounts are available

Notes:
 Initially ICICI underwrote the whole debt and later novated to various banks. During 2005 to 2008 a total amount of Rs 33,51,50,080/- has been paid to ICICI for arrangement of finance for all Project phases



Bangalore International Airport Limited
Form F6 (b) Summary Statement of Interest and Finance Charges (ref : Section A5.5.2)

SL.No.	Particulars	Last available audited year*	Financial year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	1 Interest charges on Government Loans, Bonds And Advances							
	Government Loans	0	0	0	0	0	0	0
	Bonds							
	Foreign currency loans/ credits							
	Debentures		(239)		(205)	(170)	(136)	(102)
	Total			(238.88)	(204.59)	(170.29)	(135.99)	(101.70)
	2 Interest on Long Term Loans / Credits from the Fis/banks/organisations approved by the Government							
	Secured							
	- Senior debt	(1,229)	(1,219)	(1,210)	(1,029)	(1,521)	(1,280)	(3,035)
	- Subordinate debt				(150)	(162)	(146)	(130)
	Unsecured							
	Total	(1,229)	(1,219)	(1,210)	(1,179)	(1,683)	(1,425)	(3,165)
B	Cost of raising finance & Bank Charges on project loans	(1,229)	(1,219)	(1,449)	(1,384)	(1,853)	(1,561)	(3,266)
C	Grand Total Of Interest & Finance Charges: A + B							
D	Less: Interest & Finance Charges Capitalised	(1,229)	(1,219)	(1,449)	(1,384)	(1,853)	(1,561)	(3,266)
E	Net Total of Interest and Finance Charges on Project related Loans	(1,229)	(1,219)	(1,449)	(1,384)	(1,853)	(1,561)	(3,266)
F	Interest on Working Capital Loans							
G	Other interest charges (Provide head-wise details)	194	(44)	74	(13)	(13)	(4)	
H	Total interest and finance charges chargeable to P&L account (E+F+G)	(1,035)	(1,263)	(1,374)	(1,397)	(1,865)	(1,578)	(3,279)

*Projected values to be provided
 #Fields in italics are indicative only
 ^Information for last financial year for which audited accounts are available

Note:
 Financing Allowance (IEDC) has been directly capitalised without routing through P&L



Bangalore International Airport Limited
 Form PB (c): Contributions, Grants and Subsidies Master (ref: Section AG-5-2)

Contributions		Total Amount		Last available audited year#		Financial Year before Tariff Year 1*		Tariff Year 1		Tariff Year 2		Tariff Year 3		Tariff Year 4		Tariff Year 5	
Particulars	Source	OB	CB	OB	CB	OB	CB	OB	CB	OB	CB	OB	CB	OB	CB	OB	CB
1	NIL																
2	NIL																
Grants		Total Amount		Last available audited year#		Financial Year before Tariff Year 1*		Tariff Year 1		Tariff Year 2		Tariff Year 3		Tariff Year 4		Tariff Year 5	
1	NIL																
2	NIL																
Subsidies		Total Amount		Last available audited year#		Financial Year before Tariff Year 1*		Tariff Year 1		Tariff Year 2		Tariff Year 3		Tariff Year 4		Tariff Year 5	
1	NIL																
2	NIL																

Nil

Legend	
OB	Opening Balance for the year
Add.	Additions during the year
CB	Closing Balance for the year

* Projected values to be provided
 # Information for last financial year for which audited accounts are available

No Additional Equity contributions or grants has been received by BIAL since 1st april 2009. Only stake holders have changed



Bangalore International Airport Limited

Form F1(a): Format for providing asset-wise information of shareholder contributions (ref: section AS.5.3)

Details of User Contributions for the assets												
S/N	Contribution name	Asset Name	Extent of User Contribution approved for the project	Year of approval	Years for User Contributions Collection	Actual Accumulated Collection till beginning of previous year	Accumulated Collection submitted till the beginning of first Year/Year *	Total Collection proposed in Tariff Year 1	Total Collection proposed in Tariff Year 2	Total Collection proposed in Tariff Year 3	Total Collection proposed in Tariff Year 4	Total Collection proposed in Tariff Year 5
1	Grant	Asset A	Nil									
2		Asset B	Nil									
3		Asset C	Nil									
4	Development Fee											
5												

*Projected values to be provided
 #Fields in italics are indicative only



Bangalore International Airport Limited

Form F8 (b): Format for providing proposed exclusions from RAB (ref: Section A5.5.3)

Details of Proposed Excluded Assets from RAB						
S.N.	Asset Name	Book Value	Accumulated Depreciation	Justifications for exclusion	Any Land associated with asset	If yes, Details of land
1	Asset A	Nil				
2	Asset B	Nil				
3			Nil		
4					
5					

Fields in italics are indicative only
assets used for real estate devt, office space, hotel, etc.



Bangalore International Airport Limited
 Form F:1: Part A for Forecast and Actual Paid Revenue RAB (with Section A&B.3)

Part A	Last available audited year* 2009-10	Forecast Year before Traffic Year 1* 2010-11	Forecast for the Control Period					INR million
			Traffic Year 1 2011-12	Traffic Year 2 2012-13	Traffic Year 3 2013-14	Traffic Year 4 2014-15	Traffic Year 5 2015-16	
A. Operating RAB	17,851.81	17,851.81	16,313.79	16,029.96	15,838.96	15,647.81	15,456.66	
Buildings & Equip	8,113.70	8,503.87	8,207.73	8,155.90	8,104.07	8,052.24	7,999.41	
Roadways & RWY	1,198.06	1,149.56	1,085.24	1,022.92	960.60	900.28	840.00	
Buildings & M&S	714.87	735.96	715.68	693.66	672.36	651.06	629.76	
PM1	146.50	148.87	148.87	148.87	148.87	148.87	148.87	
PM2 - Lighting	2,116.60	2,044.92	2,158.01	2,268.03	2,378.05	2,488.07	2,598.09	
PM3 - Safety	818.72	818.72	818.72	818.72	818.72	818.72	818.72	
PM4 - IT Equipment	644.99	539.25	434.51	329.03	223.55	118.07	12.59	
Software	93.78	78.67	63.56	48.45	33.34	18.23	2.12	
ICT - Blended	234.33	190.23	146.14	102.04	57.94	13.84	-	
FF	602.64	588.84	565.04	541.24	517.44	493.64	469.84	
Intangibles	254.92	314.71	303.57	292.43	281.29	270.15	259.02	
B. Additions - W&P Contributions	273.37	179.35	1,779.83	17,028.08	1,823.26	2,342.18	2,861.05	
Buildings & Equip	96.81	6.62	1,271.27	15,039.84	1,940.78	2,451.45	2,962.32	
Roadways & RWY	14.72	-	-	-	-	-	-	
Buildings & M&S	48.82	6.50	0.37	4.15	1.81	1.43	1.05	
PM1	5.51	41.89	308.35	607.88	510.94	428.26	345.72	
PM2 - Lighting	8.26	2.47	-	9.52	-	-	-	
PM3 - Safety	20.42	33.34	-	-	-	-	-	
PM4 - IT Equipment	8.02	21.26	-	-	-	-	-	
Software	-	-	-	-	-	-	-	
ICT - Blended	-	-	-	-	-	-	-	
FF	28.32	16.58	211.55	1,366.70	-	-	-	
Intangibles	30.93	-	-	18.89	-	-	-	
C. Depreciation Provisions	-	-	-	-	-	-	-	
Buildings & Equip	-	-	248.79	-	-	-	-	
Roadways & RWY	-	-	355.08	-	-	-	-	
Buildings & M&S	-	-	-	-	-	-	-	
PM1	-	-	148.08	-	-	-	-	
PM2 - Lighting	-	-	-	-	-	-	-	
PM3 - Safety	-	-	-	-	-	-	-	
PM4 - IT Equipment	-	-	-	-	-	-	-	
Software	-	-	-	-	-	-	-	
ICT - Blended	-	-	-	-	-	-	-	
FF	-	-	-	-	-	-	-	
Intangibles	-	-	41.63	-	-	-	-	
D. Depreciation Charge	1,481.88	1,467.42	1,479.68	1,531.72	1,583.76	1,635.80	1,687.84	
Buildings & Equip	322.65	302.92	323.42	358.77	394.12	429.47	464.82	
Roadways & RWY	63.32	63.32	63.32	63.32	63.32	63.32	63.32	
Buildings & M&S	26.36	26.36	26.36	26.36	26.36	26.36	26.36	
PM1	367.73	367.73	367.73	367.73	367.73	367.73	367.73	
PM2 - Lighting	187.20	187.20	187.20	187.20	187.20	187.20	187.20	
PM3 - Safety	125.26	125.26	125.26	125.26	125.26	125.26	125.26	
PM4 - IT Equipment	30.31	30.31	30.31	30.31	30.31	30.31	30.31	
Software	44.09	44.09	44.09	44.09	44.09	44.09	44.09	
ICT - Blended	11.14	11.14	11.14	11.14	11.14	11.14	11.14	
FF	42.12	42.12	42.12	42.12	42.12	42.12	42.12	
Intangibles	11.14	11.14	11.14	11.14	11.14	11.14	11.14	
E. Change in RAB (B-C-D)	17,851.81	16,313.79	16,029.96	15,838.96	15,647.81	15,456.66	15,265.51	
Buildings & Equip	6,503.87	6,207.73	6,155.90	6,104.07	6,052.24	5,999.41	5,946.58	
Roadways & RWY	1,149.56	1,085.24	1,022.92	960.60	900.28	840.00	779.68	
Buildings & M&S	735.96	715.68	693.66	672.36	651.06	629.76	608.46	
PM1	2,116.60	2,116.60	2,116.60	2,116.60	2,116.60	2,116.60	2,116.60	
PM2 - Lighting	2,844.92	2,844.92	2,844.92	2,844.92	2,844.92	2,844.92	2,844.92	
PM3 - Safety	818.72	818.72	818.72	818.72	818.72	818.72	818.72	
PM4 - IT Equipment	539.25	434.51	329.03	223.55	118.07	12.59	-	
Software	78.67	63.56	48.45	33.34	18.23	2.12	-	
ICT - Blended	190.23	146.14	102.04	57.94	13.84	-	-	
FF	588.84	565.04	541.24	517.44	493.64	469.84	446.04	
Intangibles	314.71	303.57	292.43	281.29	270.15	259.02	247.88	
F. Average RAB (E-A)	16,210.97	16,072.79	15,851.87	15,665.13	15,480.18	15,295.24	15,110.31	

* Provided values to be provided
 † Expenditure only
 ‡ Funds in sales
 * Information for last financial year for which audited accounts are available



Bangalore International Airport Limited

Form F-10 (a): Capital Projects consolidated budget estimate Review for RAG Forward of RAG (ref: Section A5.5.3)

Table with columns: S.N, Project Name, Project Type, Comm. Date, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 2025-26, 2026-27, 2027-28, 2028-29, 2029-30. Rows include Airport Expansion, Second Terminal, Runway, Taxiway, etc.

Summary table with columns: S.N, Project Name, Project Type, Comm. Date, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 2025-26, 2026-27, 2027-28, 2028-29, 2029-30. Rows include Total, Project 1, Project 2, Project 3, Project 4.

Additional Project Name should be unique name or a primary key assigned to a capital project. Comm. Date of the project and the asset class to which the capital project belongs. Capex: Various Capex to be provided. Wip: Works in Progress at the end of a particular financial year. Com: Commitment in a particular financial year. Cells: Date of commencement in a particular financial year.

Fields in italic are indicative only



Bangalore International Airport Limited
Form 100: Capital Expenditure Statement (Part-B) for Budget Year 2015-16

S.N.	Account Name	Physical Type	Comm. Date	Financial Year before Target			Target Year 1			Target Year 2			Target Year 3			Target Year 4			Target Year 5		
				2013-14	2014-15	2015-16	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
1	1. Airport Construction		1-01-2011	1,24,111	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
2	2. IT Infrastructure		1-01-2011	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
3	3. Security		1-01-2011	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
4	4. Operations & Maintenance		1-01-2011	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
5	5. Other		1-01-2011	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
6	6. Total		1-01-2011	1,94,111	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000
7	7. Total		1-01-2011	1,94,111	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000	1,70,000

Approved by the Board of Directors of Bangalore International Airport Limited on 15.08.2014.
Approved by the Government of Karnataka on 15.08.2014.
Approved by the Ministry of Civil Aviation, Government of India on 15.08.2014.



Bangalore International Airport Limited

Grant (B) for Capital Expenditure/Financing plan for next 10 years (Part - Section A.5.2)

Note: Information to be provided for 10 year period for all projects either splitting into it

S.N.	Tariff Year 1 2011-12				Tariff Year 2 2012-13				Tariff Year 3 2013-14				Tariff Year 4 2014-15				Tariff Year 5 2015-16			
	Total Capital Planned	Internal Accrued	Equity Infused	User Contribution	Total Debt	Internal Accrued	Equity Infused	User Contribution	Total Debt	Internal Accrued	Equity Infused	User Contribution	Total Debt	Internal Accrued	Equity Infused	User Contribution	Total Debt			
1	120,655.15	4,215.37	-	2,723.75	5,843.03	6,324.59	-	2,723.75	7,368.47	4,935.75	-	7,450.36	5,174.72	-	-	-	9,702.37			

Project Details	Tariff Year 6 2017-18				Tariff Year 7 2018-19				Tariff Year 8 2019-20				Tariff Year 9 2020-21				Tariff Year 10 2021-22			
	Total Capital Planned	Internal Accrued	Equity Infused	User Contribution	Total Debt	Internal Accrued	Equity Infused	User Contribution	Total Debt	Internal Accrued	Equity Infused	User Contribution	Total Debt	Internal Accrued	Equity Infused	User Contribution	Total Debt			
	2,541.87	-	-	-	10,443.32	2,684.73	-	-	16,541.14	21,833.17	-	-	28,928	679.29	-	-	2,661.82			

Category	Total Capital Planned	Internal Accrued	Equity Infused	User Contribution	Total Debt
Total Capital Planned	123,196.02	4,215.37	-	2,723.75	13,211.51
Internal Accrued	2,541.87	-	-	-	10,443.32
Equity Infused	-	6,324.59	-	-	2,684.73
User contributions	2,723.75	-	-	-	-
Total Debt	13,211.51	-	-	-	13,211.51



Bangalore International Airport Limited

Form F10(d)-Summary Statement of Expenses to be capitalised (ref : Section A5.5.3)

Sl.No.	Particulars	Last available audited year #	Financial Year before Tariff Year 1*	Tariff Year 1 2011-12	Tariff Year 2 2012-13	Tariff Year 3 2013-14	Tariff Year 4 2014-15	Tariff Year 5 2015-16	INR million
A	Interest and Finance Charges Capitalised	2009-10	2010-11	-	-	-	-	-	-
B	Cost of raising finance & Bank Charges	-	-	-	278	555	499	1,497	-
C	Other Expenses Capitalised	-	-	-	-	-	-	-	-
	Capital cost - Infra	236	875	9,958	9,471	6,833	11,087	15,050	-
	Capital cost - ICT	236	875	9,121	7,662	6,246	9,540	13,690	-
	Special repairs and refresh	-	-	297	297	228	241	407	-
	Any Other expense being capitalised	-	-	540	1,511	359	1,307	953	-
D	Total Expenses Being Capitalised (A+B+C)	236	875	9,958	9,748	7,388	11,586	16,547	-

* Projected values to be provided

Information for last financial year for which audited accounts are available



Bangalore International Airport Limited

Form F19(e): Additional Capital Projects Summary (ref: Section A5.5.3)

		INR million									
		Forecast WIP Assets									
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5	Tariff Year 6	Tariff Year 7	Tariff Year 8	Tariff Year 9	Tariff Year 10
E	Operating WIP Assets	596.00	8,517.62	1,669.04	7,154.18	14,766.11	14,766.11	14,766.11	14,766.11	14,766.11	14,766.11
	Buildings 1-T.B.R	596.00	8,517.62	1,009.47	5,612.94	11,982.54	11,982.54	11,982.54	11,982.54	11,982.54	11,982.54
	Buildings 2-RW/TW	-	-	559.57	1,016.43	615.26	615.26	615.26	615.26	615.26	615.26
	Buildings 3-WMS	-	-	-	243.87	1,013.11	1,013.11	1,013.11	1,013.11	1,013.11	1,013.11
	PM1	-	-	-	218.49	1,028.59	1,028.59	1,028.59	1,028.59	1,028.59	1,028.59
	PM2-Lighting	-	-	-	62.46	126.60	126.60	126.60	126.60	126.60	126.60
	PM3-Safety	-	-	-	-	-	-	-	-	-	-
	PM4 - IT Equipment	-	-	-	-	-	-	-	-	-	-
	Software	-	-	-	-	-	-	-	-	-	-
	ICT - Blended	-	-	-	-	-	-	-	-	-	-
	FF	-	-	-	-	-	-	-	-	-	-
	Intangibles	-	-	-	-	-	-	-	-	-	-
F	Additions-New WIP	9,121.48	7,662.44	6,165.09	9,244.23	13,134.75	13,134.75	13,134.75	13,134.75	13,134.75	13,134.75
	Buildings 1-T.B.R	9,121.48	7,102.87	5,183.42	6,847.35	10,398.37	10,398.37	10,398.37	10,398.37	10,398.37	10,398.37
	Buildings 2-RW/TW	-	559.57	456.86	753.39	171.40	171.40	171.40	171.40	171.40	171.40
	Buildings 3-WMS	-	-	243.87	769.25	1,065.60	1,065.60	1,065.60	1,065.60	1,065.60	1,065.60
	PM1	-	-	218.49	810.10	1,433.50	1,433.50	1,433.50	1,433.50	1,433.50	1,433.50
	PM2-Lighting	-	-	-	64.14	65.67	65.67	65.67	65.67	65.67	65.67
	PM3-Safety	-	-	-	-	-	-	-	-	-	-
	PM4 - IT Equipment	-	-	-	-	-	-	-	-	-	-
	Software	-	-	-	-	-	-	-	-	-	-
	ICT - Blended	-	-	-	-	-	-	-	-	-	-
	FF	-	-	-	-	-	-	-	-	-	-
	Intangibles	-	-	-	-	-	-	-	-	-	-
G	WIP Capitalization	1,199.86	14,611.02	579.95	1,632.30	18,267.41	18,267.41	18,267.41	18,267.41	18,267.41	18,267.41
	Buildings 1-T.B.R	1,199.86	14,611.02	579.95	477.75	17,502.70	17,502.70	17,502.70	17,502.70	17,502.70	17,502.70
	Buildings 2-RW/TW	-	-	-	1,154.55	336.30	336.30	336.30	336.30	336.30	336.30
	Buildings 3-WMS	-	-	-	-	-	-	-	-	-	-
	PM1	-	-	-	-	-	-	-	-	-	-
	PM2-Lighting	-	-	-	-	-	-	-	-	-	-
	PM3-Safety	-	-	-	-	-	-	-	-	-	-
	PM4 - IT Equipment	-	-	-	-	-	-	-	-	-	-
	Software	-	-	-	-	-	-	-	-	-	-
	ICT - Blended	-	-	-	-	-	-	-	-	-	-
	FF	-	-	-	-	-	-	-	-	-	-
	Intangibles	-	-	-	-	-	-	-	-	-	-
H	Closing WIP Assets	8,517.62	1,569.04	7,154.18	14,766.11	9,633.45	9,633.45	9,633.45	9,633.45	9,633.45	9,633.45
	Buildings 1-T.B.R	8,517.62	1,009.47	5,612.94	11,982.54	4,878.22	4,878.22	4,878.22	4,878.22	4,878.22	4,878.22
	Buildings 2-RW/TW	-	559.57	1,016.43	615.26	448.36	448.36	448.36	448.36	448.36	448.36
	Buildings 3-WMS	-	-	243.87	1,013.11	2,078.72	2,078.72	2,078.72	2,078.72	2,078.72	2,078.72
	PM1	-	-	218.49	1,028.59	2,228.15	2,228.15	2,228.15	2,228.15	2,228.15	2,228.15
	PM2-Lighting	-	-	62.46	126.60	126.60	126.60	126.60	126.60	126.60	126.60
	PM3-Safety	-	-	-	-	-	-	-	-	-	-
	PM4 - IT Equipment	-	-	-	-	-	-	-	-	-	-
	Software	-	-	-	-	-	-	-	-	-	-
	ICT - Blended	-	-	-	-	-	-	-	-	-	-
	FF	-	-	-	-	-	-	-	-	-	-
	Intangibles	-	-	-	-	-	-	-	-	-	-

Fields in italics are indicative only



Bangalore International Airport Limited

Form F11(b): Payroll Related Expenditure and Provisions (ref: Section A6.5.5)

S.N.	Particulars - with detailed breakup	Last available audited year [^]	Financial Year before Tariff Year 1*	Tariff Year					INR million
				2009-10	2010-11	2011-12	2012-13	2013-14	
A	Salaries	414	476	636	768	1,005	1,193	1,433	
B	Incentives and others	169	195	261	315	412	489	588	
C	Less: Annual recovery of personnel cost	-	-	-	-	-	-	-	
1	Grand Total	583	671	897	1,083	1,417	1,682	2,021	
2	Employee expenses capitalised	-	-	-	-	-	-	-	
3	Net Employee expenses (1)-(2)	583	671	897	1,083	1,417	1,682	2,021	

* Projected values to be provided

Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available



Bangalore International Airport Limited

Form F11(c): Administration and General Expenditure (ref : Section A5.5.6)

S.N.	Particulars - with detailed breakup	INR million									
		Last available audited year [^] 2009-10	Financial Year before Tariff Year 1* 2010-11	Tariff Year 1 2011-12	Tariff Year 2 2012-13	Tariff Year 3 2013-14	Tariff Year 4 2014-15	Tariff Year 5 2015-16			
A	Office cost	52	63	76	84	84	84	84			
B	Travel cost	26	32	50	55	60	66	73			
C	Consultancy and legal costs	55	45	134	147	162	178	196			
D	Other Charges										
E	Loss on dismantling of assets			446	-	-	-	-			
F	Grand Total	132	141	707	286	306	329	353			
G	Administration & General expenses capitalised	-	-	-	-	-	-	-			
	Net A&G expenses (E)-(F)	132	141	707	286	306	329	353			

* Projected values to be provided

Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available



Bangalore International Airport Limited

Form F11(d): Repair and Maintenance Expenditure (ref: Section A5.5.5)

S.N.	Particulars - with detailed breakup	Last available audited year [^]	Financial Year before Tariff Year 1*	Tariff Year					INR million	
				2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
A	O&M Running Costs - <i>Infra</i>	152	178	223	248	472	485	516		
B	O&M Costs - <i>ICT</i>	106	105	138	147	200	211	223		
C	Other O&M Costs									
	- Other O&M costs	29	30	12	12	12	13	14		
	- Parking operator fee/ Trolley management cost	10	10	32	29	31	34	37		
1	Grand Total	297	322	405	435	715	743	790		

* Projected values to be provided

Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available



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Bangalore International Airport Limited
Form F11(f)-Other outflows (ref: Section A5.5.5)

S.N.	Particulars	Last available audited year#	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5	INR million	
									2009-10	2010-11
A	Concession Fee	204	231	387	445	534	841	638		
B	Lease Rent	64	64	63	63	63	63	118		
C	Insurance	28	26	36	45	46	48	58		
D	Marketing, Advertising and Other expenses	59	14	145	165	194	228	235		
F	OMSA Fee	110	82	172	200	227	272	262		
1	Grand Total	466	416	803	918	1,064	1,252	1,311		

* Projected values to be provided

information for last financial year for which audited accounts are available



Bangalore International Airport Limited

Form F 11(e): Utilities and outsourcing Expenditure (ref : Section A5.5.5)

INR million

S.N.	Particulars - with detailed breakup	Last available audited year [^] 2009-10	Financial Year before Tariff Year 1 [*] 2010-11	Tariff Year 1 2011-12	Tariff Year 2 2012-13	Tariff Year 3 2013-14	Tariff Year 4 2014-15	Tariff Year 5 2015-16
A	Utilities Costs							
	Power Charges							
	Units Consumed (million Kwh)	33.29	29.00	32.62	33.61	36.56	36.56	37.55
	Effective Unit Rate (Rs. Per Kwh)	5.41	6.31	6.50	6.50	6.50	6.69	6.99
	Power Costs	180.09	182.98	212.03	218.43	237.64	244.77	251.37
	Raw Water Charges							
	Units Consumed (million KI)	0.37	0.37	0.37	0.37	0.37	0.37	0.37
	Effective Unit Rate (Rs. Per KI)	25.00	25.00	26.25	26.25	26.25	26.25	27.56
	Water Costs	9.13	9.13	9.58	9.58	9.58	9.58	10.06
	Potable Water Charges							
	Units Consumed (million KI)	0.68	0.79	0.87	0.87	0.87	0.87	0.87
	Effective Unit Rate (Rs. Per KI)	16.29	23.49	20.38	20.38	21.39	21.39	21.39
	Water Costs	11.07	18.48	17.65	17.65	18.53	18.53	18.53
	Waste and sewage disposal utilities							
	Units Consumed							
	Effective Unit Rate							
	Waste Costs							
B	Department-wise Outsourcing Costs							
	Airfield Services & Facilities	0	0	0	0	0	0	0
	Terminals	0	0	0	0	0	0	0
	Maintenance	0	0	0	0	0	0	0
	Cleaning	0	0	0	0	0	0	0
	1 Grand Total	200.28	210.59	239.26	245.66	265.75	272.88	279.96
	2 Utilities and Outsourcing expenses capitalised	0	0	0	0	0	0	0
	3 Net Utilities and Outsourcing expenses (1)-(2)	200.28	210.59	239.26	245.66	265.75	272.88	279.96

* Projected values to be provided

Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available



Bangalore International Airport Limited
Form F11(g): Current Assets & Liabilities (ref:Section A5.5.5)

INR million

S.N.	Particulars	Last available audited year# 2009-10	Financial Year before Tariff Year 1* 2010-11	Tariff Year 1 2011-12	Tariff Year 2 2012-13	Tariff Year 3 2013-14	Tariff Year 4 2014-15	Tariff Year 5 2015-16
A	Current Assets, Loans and Advances		985	920	927	1,112	1,333	1,328
	Sundry Debtors	461	138	79	42	75	77	83
	Inventories	121	4,315	2,004	10	4,186	6,785	2,642
	Cash and Bank Balances	3,798	1,343	1,343	1,343	1,343	1,343	1,343
	Other current assets, loans and advances	1,219	0	0	0	0	0	0
	Convat Credit	7	0	1,881	1,964	2,649	2,727	4,354
	TRA Reserves	-	-	6,227	4,285	9,365	12,264	9,750
	TOTAL OF 'A'	5,606	6,781					
B	Current Liabilities and Provisions		200	200	200	200	200	200
	Project Creditors	278	200	212	198	255	286	326
	Trade Creditors	220	200	1,341	1,341	1,341	1,341	1,341
	Security Deposit from Concessionaries	1,467	1,341	1,341	1,341	1,931	2,572	3,210
	Concession Fee Payable	333	565	951	1,397	771	771	771
	Other Liabilities	437	771	771	771	771	771	771
	TOTAL OF 'B'	2,735	3,077	3,475	3,907	4,498	5,170	5,849
C	NET CURRENT ASSETS(= A -B)	2,870	3,704	2,752	378	4,867	7,094	3,901

* Projected values to be provided
Information for last financial year for which audited accounts are available



Bangalore International Airport Limited
Form F13(a)-Historical Tariff(s) and Revenues from Regulated Services (ref:Section 4A.7)

S.N.	Particulars	2003-04		2004-05		2005-06		2006-07		2007-08		2008-09		2009-10	
		Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues
A	Revenues from Regulated Services														
1	Landing charges											196.1	614	202.3	739
2	Parking charges											6.3	28	8.0	32
3	Passenger Service Fee (FC)											69.1	252	69.6	345
4	User Development Fee											224.6	821	365.4	1,815
	Total Revenues												1,715		2,931

Rs. Per 1
 Rs. Per 1
 Rs per pax
 Rs per pax

* Fields in Italics are indicative only



Bangalore International Airport Limited

Form F13(b)-Historical and Projected revenues from services other than Regulated Services (ref:Section A5.7)

S.N	Particulars	Last available audited year [^] 2009-10	Financial Year before Tariff Year 1* 2010-11	Tariff Year 1 2011-12	Tariff Year 2 2012-13	Tariff Year 3 2013-14	Tariff Year 4 2014-15	Tariff Year 5 2015-16	INR million	
A	Revenue from services other than Regulated Services									
1	Revenues from aerobridge charges	80	88	84	92	99	111	126		
2	Revenues from cargo	192	262	310	359	399	451	505		
3	Revenues from Fuel Farm	429	450	531	583	627	701	761		
4	Revenues from Flight Catering	37	48	52	56	61	66	65		
5	Revenues from Ground Handling	-	9	-	-	-	-	-		
6	Revenues from Check-in Counter Rent	-	-	-	-	-	-	-		
	Total Revenues from Aviation Concessions	737	856	977	1,091	1,187	1,329	1,458		
	Non-Aviation Revenue									
1	Landside Traffic	159	195	194	211	229	249	270		
2	Terminal Entry Charges/Miscellaneous Income	3	3	-	-	-	-	-		
3	Retail	200	255	307	346	388	437	491		
4	Food & Beverage	84	112	116	130	145	162	180		
5	Advertising & Promotions	170	243	291	327	327	327	327		
6	Rents and Land Leases - Built Up Space	146	150	157	188	198	198	228		
7	Rents and Land Leases - Cargo Village	-	-	-	-	-	-	-		
8	Rents and Land Leases - Land	63	81	36	39	39	39	43		
	Total Rent and Land Leases	209	231	193	227	237	237	271		
9	Utility Charges	50	52	61	61	61	61	61		
10	ICT	103	107	98	103	118	139	160		
11	Common Infrastructure Charge	-	-	198	220	244	272	302		
12	Real Estate - Airport Hotel	-	-	-	-	-	-	-		
13	Real Estate - Airport City	-	-	-	-	-	-	-		
14	Real Estate - Other	-	-	-	-	-	-	-		
	Total Real Estate	977	1,197	1,458	1,625	1,749	1,884	2,062		
	Total Non-aero Revenue	187	301	95	108	50	-	105		
B	Other Revenues (Other income)	1,901	2,354	2,529	2,824	2,986	3,213	3,624		
	Total Revenues	1,901	2,354	2,529	2,824	2,986	3,213	3,624		

* Projected values to be provided

Fields in italics are indicative only

^ Information for last financial year for which audited accounts are available

