

मंजूर

भारतीय विमानपत्तन आर्थिक विनिमायक प्राधिकरण
सफदरजंग एयरपोर्ट, नई दिल्ली-110003



प्राप्त

डायरी नं० 16373
तारीख 29/11/2021

Date: 20 September 2021

To,
The Secretary
Airports Economic Regulatory Authority of India
AERA Building, Administrative Complex
Safdarjung Airport, New Delhi – 110003

निदेशक (नि० एवं सां०)

SC
28.11
ALM (SC)

Dear Sir / Ma'am,

Sub: Submission of Multi-Year Tariff Proposal (MYTP) for FY 2021 – FY 2026 for Celebi NAS Airport Services India Private Limited for its Bengaluru station.

Company has been awarded contract to invest, procure, supply, install, commission, operate, maintain and manage Bridge Mounted Equipment at Kempegowda International Airport, Bengaluru by Bengaluru International Airport Limited (BIAL) for 12 years. The contract has been signed on 20 August, 2021 (copy enclosed).

Please find enclosed the MYTP for third control period for your approval. We trust you would maintain confidentiality of the documents submitted for MYTP.

Thanking you,

Yours sincerely,

For Celebi NAS Airport Services India Pvt. Ltd

Cem Sensoz
Chief Executive Officer

Email: cem.sensoz@celebinas.in

Tel: +91 11 2560 1191



2. Enclosures

#	Form Number	Description
Supporting documents for MYTP FY 2021 - FY 2026 (Forms and Calculations)		
Srl	Form's No	Name of Forms
1	Form 1 a	Historical and proposed aggregate revenue requirement
2	Form 1 b	Competition Assessment (Sec AL3)
3	Form F 3	Historical & Projected Profit & Loss Account
4	Form F 6 (a) (i)	Loan Master
5	Form F 6 (a) (ii)	Loan Details
6	Form F 6 (b)	Summary Statement of Interest and Finance Charges
7	Form F 7	Format for Identifying Initial Regulatory Asset Base
8	Form F 8 a	Format for providing asset wise information of stakeholders contributions
9	Form F 8 b	Format for providing proposed exclusions from RAB
10	Form F 9	Formats for Forecast and Actual Roll Forward RAB
11	Form F 10 a	Capital projects completed before current review for Roll - Forward of RAB
12	Form F 10 b	Capital Expenditure projected plan - 10 year Master
13	Form F 10 c	Year wise Capital Expenditure Financing Plan for next 10 years
14	Form F 10 d	Summary Statement of Expenses Capitalised
15	Form F 10 e	Additional Capital Projects Summary
16	Form 11(a)	Employee Strength (ref: AI.4 of Appendix I)
17	Form 11(b)	Payroll related Expenditures and Provisions (ref: AI.5 of Appendix I)
18	Form 11(c)	Administration and General Expenditure (ref: AI.5 of Appendix I)
19	Form 11(d)	Repair & Maintenance Expenditure (ref: AI.5 of Appendix I)
20	Form 11(e)	Utilities & Outsourcing Expenditure (ref: AI.5 of Appendix I)
21	Form 11(f)	Other Outflows (ref: AI.5 of Appendix I)
22	Form 11(g)	Current Assets & Liabilities (ref: AI.5 of Appendix I)
23	Form F 12 b	Historical Aircraft Movements
24	Form F 12 c	Projected Aircraft Movements
25	Form 13(a)	Historical Tariffs and Revenue from Regulated Services (ref: AI.7 of Appendix I)
26	Form 13(b)	Historical and Projected Revenues from services other than Regulated Services (ref: AI.7 of Appendix I)
27	Form 14(b)	Price List
28	Annexure 1	Calculation of ARR
29	FRoR	
30	Forecast RAB	
31	Yield Per unit	

CELEBI NAS AIRPORT SERVICES INDIA PRIVATE LIMITED

www.celebiaviation.com

Corp. & Regd. Off: E8 - 3016, Level 3, Terminal 2, Chhatrapati Shivaji Maharaj International Airport, Andheri (East), Mumbai - 400 099.

Tel: +91-22-6685 9377 Fax: +91-22-6685 9388 CIN: U63033MH2008FTC188882





Form A

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA AT NEW DELHI
SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF:

M/s Celebi NAS Airport Services India Pvt. Ltd
E8-3016, Level 3, New T2,
Chhatrapati Shivaji Maharaj International Airport
Andheri East
Mumbai – 400099

I, **Cem Sensoz**, aged 50 years, resident of Villa No. 126B, ITC Laburnum, Block A, Sushant Lok Phase – I, Gurgaon acting in my official capacity as **Chief Executive Officer** in Celebi NAS Airport Services India Private having its registered office at E8-3016, Level 3, New T2, Chhatrapati Shivaji Maharaj International Airport, Andheri East, Mumbai – 400099, India do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of M/s Celebi NAS Airport Services India Pvt Ltd for the Bengaluru station, in the matter of making this submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority');
2. I am competent to make this submission before the Authority;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The contents of this submission which include are correct and true to my knowledge and belief and nothing material has been concealed therefrom.

Signature

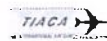
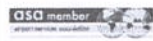
Place: Mumbai
Date: 20 September 2021



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ISO 9001 QUALITY MANAGEMENT SYSTEM
ISO 14001 ENVIRONMENTAL MANAGEMENT SYSTEM
OHSAS 18001 OCCUPATIONAL HEALTH & SAFETY MANAGEMENT SYSTEM

Form 1a Historical and proposed aggregate revenue requirement

Sl no.	Aggregate revenue requirement	last available audited year	Financial year before Tariff year	Tariff year 1	Tariff year 2	Tariff year 3	Tariff year 4	Tariff year 5
		2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
1	Aggregate revenue requirement	-	-	49,018,415	223,673,107	410,380,966	496,649,745	523,702,124



Form 1b Competition Assessment (Sec AL3)

SI No.	Details of Competitive Facilities
1	Air India SATS Airport Services India Private Limited
2	Globe Ground India Private Limited



Form F 3 Historical & Projected Profit & Loss Account

S. No.	Particulars	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
1	Revenue	-	-	16,199,948	194,399,376	465,808,752	588,921,324	609,357,608
	Revenue from regulated services	-	-	16,199,948	194,399,376	465,808,752	588,921,324	609,357,608
	Revenue from other than regulated services	-	-	-	-	-	-	-
2	Operating Expenditure	-	-	19,768,083	125,160,368	278,541,546	350,448,032	376,369,907
	Payroll Costs	-	-	4,491,036	20,439,088	33,845,834	32,754,337	35,163,266
	Administrative & General Costs	-	-	140,625	2,282,670	3,985,097	4,678,916	4,855,566
	Utilities & Outsourcing Costs	-	-	3,523,057	42,936,690	115,977,771	153,141,307	165,095,007
	Other outflows	-	-	11,613,365	48,509,310	113,740,234	143,384,557	148,391,437
	Repair & Maintenance Costs	-	-	-	10,992,611	10,992,611	16,488,916	22,864,630
3	Earning before depreciation, interest & taxation (EBDIT)	-	-	(3,568,135)	69,239,007	187,267,206	238,473,292	232,987,701
	Depreciation and Amortisation	-	-	8,337,970	41,832,794	41,832,794	41,832,794	41,832,794
4	Earning before interest & taxation (EBIT)	-	-	(11,906,105)	27,406,213	145,434,412	196,640,497	191,154,906
	Total Interest and Finance Charges	-	-	9,671,644	32,293,250	31,585,020	24,117,525	16,726,275
5	Profit/Loss before tax	-	-	(21,577,749)	(4,887,037)	113,849,392	172,522,972	174,428,632
	Provision for taxation & Deffered Tax (Income)/Expense	-	-	(5,431,120)	(1,230,067)	28,655,892	43,424,032	43,903,687
6	Profit/Loss after taxation	-	-	(16,146,630)	(3,656,970)	85,193,500	129,098,940	130,524,945
7	Balance carried to balance sheet	-	-	(16,146,630)	(3,656,970)	85,193,500	129,098,940	130,524,945



Form F 6 (a) (i)

Loan Master

Particulars	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Secured Loan - At the beginning of the year	-	-	-	327,342,420	412,500,000	322,500,000	232,500,000
Disbursement	-	-	327,342,420	122,657,580	-	-	-
Repayment during the year	-	-	-	(37,500,000)	(90,000,000)	(90,000,000)	(90,000,000)
Interest payment during the year	-	-	9,446,644	31,393,250	30,685,020	23,217,525	15,826,275
Outstanding at the end of the year	-	-	327,342,420	412,500,000	322,500,000	232,500,000	142,500,000
Cash Credit facility - At the beginning of the year	-	-	-	-	-	-	-
Disbursement	-	-	-	-	-	-	-
Repayment during the year	-	-	-	-	-	-	-
Interest payment during the year	-	-	-	-	-	-	-
Outstanding at the end of the year	-	-	-	-	-	-	-
Unsecured Loan - At the beginning of the year	-	-	-	-	-	-	-
Payment received during the year including interest accrued	-	-	-	-	-	-	-
Repayment during the year	-	-	-	-	-	-	-
Interest payment during the year	-	-	-	-	-	-	-
Outstanding at the end of the year	-	-	-	-	-	-	-



Form F 6 (a) (ii)

For every Loan (actual/proposed, secured/unsecured) the following information should also be provided/indicated

SR. NO.	Description	Existing Loan	Proposed Loan	Working Capital
1	Particulars			
2	Source		Banks	
3	Type of Loan (PS/WC)		Term Loan	
4	If PS, then indicate the Project/ Apportionment to a project			
5	Total Loan Amount Sanctioned (in Cr.)		45.00	
6	Loan Tenure		6 years	
7	Interest Type (Fixed/ Floating)		Floating	
8	If Fixed interest , rate of Interest %			
9	Base Rate, if Floating Interest (in %)		7.25	
10	Margin, if floating Interest (in %)		0.85	
11	Are there any Caps/ Floor?			
12	If above is yes, specify Caps/floor			
13	Moratorium Period		1 year	
14	Moratorium effective from		1 Nov, 2021	
15	Repayment Period		5 years	
16	Repayment Start Date		1 Nov, 2022	
17	Repayment Frequency		Monthly	
18	Arrangement Fees		4,500,000	
19	Outstanding Loan			
20	Other terms			



Form F 6 (b) Summary Statement of Interest and Finance Charges

S.No.		Particulars	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	1	Interest Charges on Government Loans, Bonds and Advances	-	-	-	-	-	-	-
	2	Interest on long term Loans	-	-	9,446,644	31,393,250	30,685,020	23,217,525	15,826,275
		Secured	-	-	9,446,644	31,393,250	30,685,020	23,217,525	15,826,275
		Total Interest on Loans (1+2)	-	-	9,446,644	31,393,250	30,685,020	23,217,525	15,826,275
B		Cost of raising finance and bank charges on project loans	-	-	225,000	900,000	900,000	900,000	900,000
C		Grand Total of Interest and Finance Charges (A+B)	-	-	9,671,644	32,293,250	31,585,020	24,117,525	16,726,275
D		Less: Interest & Finance Charges Capitalised	-	-	-	-	-	-	-
E		Net Total of Interest & Finance Charges on Project related loans	-	-	9,671,644	32,293,250	31,585,020	24,117,525	16,726,275
F		Interest on Working Capital Loans	-	-	-	-	-	-	-
G		Other Interest Charges (Provide headwise details)	-	-	-	-	-	-	-
		Interest on Unsecured Loan	-	-	-	-	-	-	-
		Interest to Supplier for delay in payment of Equipments	-	-	-	-	-	-	-
		Interest on Service Tax	-	-	-	-	-	-	-
		Interest on TDS	-	-	-	-	-	-	-
H		Total Interest and Finance Charges chargeable to P&L account (E+F+G)	-	-	9,671,644	32,293,250	31,585,020	24,117,525	16,726,275

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Form F 7 Format for Identifying Initial Regulatory Asset Base

As on 31, March, 2021

Asset Name	Original	Accumulated Depreciation	Net Book Value
Leasehold improvement	-	-	-
Ground handling equipments	-	-	-
Plant & machinery	-	-	-
Furnitures and fixtures	-	-	-
Vehicles	-	-	-
Office Equipment	-	-	-
Computers	-	-	-
Computer Software	-	-	-
Security Deposit	-	-	-
Grand Total	-	-	-



Form F 8 a	Format for providing asset wise information of stakeholders contributions
	NIL



Form F 8 b	Format for providing proposed exclusions from RAB
	NIL



Form F 9 Formats for Forecast and Actual Roll Forward RAB

	Depreciation Rates	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Opening RAB	-	-	-	446,027,196	534,459,763	504,282,818	527,588,274
	Leasehold Improvements	-	-	-	-	-	-	-
	Ground Handling Equipments	-	-	-	415,227,196	488,959,763	449,926,968	410,894,174
	Plant & Machinery	-	-	-	-	-	-	-
	Furniture & Fixtures	-	-	-	-	-	-	-
	Vehicles	-	-	-	-	-	-	-
	Office Equipments	-	-	-	-	-	-	-
	Computers	-	-	-	-	-	-	-
	Intangible Assets - Computer Software	-	-	-	13,300,000	10,500,000	7,700,000	4,900,000
	Security Deposit	-	-	-	17,500,000	35,000,000	46,655,850	111,794,101
B	Additions - WIP Capitalisation	-	-	454,365,166	130,265,361	11,655,850	65,138,250	29,547,017
	Leasehold Improvements	-	-	-	-	-	-	-
	Ground Handling Equipments	-	-	422,865,166	112,765,361	-	-	-
	Plant & Machinery	-	-	-	-	-	-	-
	Furniture & Fixtures	-	-	-	-	-	-	-
	Vehicles	-	-	-	-	-	-	-
	Office Equipments	-	-	-	-	-	-	-
	Computers	-	-	-	-	-	-	-
	Intangible Assets - Computer Software	-	-	14,000,000	-	-	-	-
	Security Deposit	-	-	17,500,000	17,500,000	11,655,850	65,138,250	29,547,017
C	Disposals/ Transfers	-	-	-	-	-	-	-
	Leasehold Improvements	-	-	-	-	-	-	-
	Ground Handling Equipments	-	-	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-	-	-
	Furniture & Fixtures	-	-	-	-	-	-	-
	Vehicles	-	-	-	-	-	-	-
	Office Equipments	-	-	-	-	-	-	-
	Computers	-	-	-	-	-	-	-
	Intangible Assets - Computer Software	-	-	-	-	-	-	-
	Security Deposit	-	-	-	-	-	-	-
D	Depreciation Charge	-	-	8,337,970	41,832,794	41,832,794	41,832,794	41,832,794
	Leasehold Improvements	-	-	-	-	-	-	-
	Ground Handling Equipments	8.33%	-	7,637,970	39,032,794	39,032,794	39,032,794	39,032,794
	Plant & Machinery	-	-	-	-	-	-	-
	Furniture & Fixtures	-	-	-	-	-	-	-
	Vehicles	-	-	-	-	-	-	-
	Office Equipments	-	-	-	-	-	-	-
	Computers	-	-	-	-	-	-	-
	Intangible Assets - Computer Software	20%	-	700,000	2,800,000	2,800,000	2,800,000	2,800,000
	Security Deposit	-	-	-	-	-	-	-
E	Closing RAB (A+B-C-D)	-	-	446,027,196	534,459,763	504,282,818	527,588,274	515,302,497
	Leasehold Improvements	-	-	-	-	-	-	-
	Ground Handling Equipments	-	-	415,227,196	488,959,763	449,926,968	410,894,174	371,861,379
	Plant & Machinery	-	-	-	-	-	-	-
	Furniture & Fixtures	-	-	-	-	-	-	-
	Vehicles	-	-	-	-	-	-	-
	Office Equipments	-	-	-	-	-	-	-
	Computers	-	-	-	-	-	-	-
	Intangible Assets - Computer Software	-	-	13,300,000	10,500,000	7,700,000	4,900,000	2,100,000
	Security Deposit	-	-	17,500,000	35,000,000	46,655,850	111,794,101	141,341,118
F	Average RAB	-	-	223,013,598	490,243,479	519,371,290	515,935,546	521,445,386

- Fixed assets are valued at cost. Cost of an asset comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
- Depreciation is provided using the straight line method based on the useful lives of the assets estimated by the management



Form F 10 a	Capital projects completed before current review for Roll - Forward of RAB
	Same as in Form F7



Form F 10 b Capital Expenditure projected plan - 10 year Master

SR. NO.	PROJECT NAME	PROJECT TYPE	F.Y. before Tariff Year	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5	Tariff Year 6	Tariff Year 7	Tariff Year 8	Tariff Year 9	Tariff Year 10
			1	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1	N.A.	Leasehold Improvements	-	-	-	-	-	-	-	-	-	-	-
2	N.A.	Ground Handling Equipments	-	422,865,166	112,765,361	-	-	-	-	-	-	-	-
3	N.A.	Plant & Machinery	-	-	-	-	-	-	-	-	-	-	-
4	N.A.	Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-	-
5	N.A.	Vehicles	-	-	-	-	-	-	-	-	-	-	-
6	N.A.	Office Equipments	-	-	-	-	-	-	-	-	-	-	-
7	N.A.	Computers	-	-	-	-	-	-	-	-	-	-	-
	N.A.	Intangible Assets - Computer	-	-	-	-	-	-	-	-	-	-	-
8	N.A.	Software	-	14,000,000	-	-	-	-	-	-	-	-	-
9	N.A.	Security Deposit	-	17,500,000	17,500,000	11,655,850	65,138,250	29,547,017	-	-	-	-	-
		TOTAL	-	454,365,166	130,265,361	11,655,850	65,138,250	29,547,017	-	-	-	-	-



PROJECT DETAILS	Tariff Year 1		Tariff Year 2		Tariff Year 3		Tariff Year 4		Tariff Year 5	
	2021-22	AMOUNT	2022-23	AMOUNT	2023-24	AMOUNT	2024-25	AMOUNT	2025-26	AMOUNT
TOTAL CAPEX PLANNED	INTERNAL ACCRUAL	454,365,166	INTERNAL ACCRUAL	130,265,361	INTERNAL ACCRUAL	11,655,850	INTERNAL ACCRUAL	65,138,250	INTERNAL ACCRUAL	29,547,017
	EQUITY INFUSED	127,022,746	EQUITY INFUSED	7,607,781	EQUITY INFUSED	11,655,850	EQUITY INFUSED	65,138,250	EQUITY INFUSED	29,547,017
	USER CONTRIBUTION	-	USER CONTRIBUTION	-	USER CONTRIBUTION	-	USER CONTRIBUTION	-	USER CONTRIBUTION	-
	TOTAL DEBT	327,342,420	TOTAL DEBT	122,657,580	TOTAL DEBT	-	TOTAL DEBT	-	TOTAL DEBT	-
	454,365,166		130,265,361		11,655,850		65,138,250		29,547,017	

PROJECT DETAILS	Tariff Year 6		Tariff Year 7		Tariff Year 8		Tariff Year 9		Tariff Year 10	
	2026-27	AMOUNT	2027-28	AMOUNT	2028-29	AMOUNT	2029-30	AMOUNT	2030-31	AMOUNT
TOTAL CAPEX PLANNED	INTERNAL ACCRUAL	4,904,708	INTERNAL ACCRUAL	2,552,055	INTERNAL ACCRUAL	3,186,841	INTERNAL ACCRUAL	1,884,138	INTERNAL ACCRUAL	1,884,138
	EQUITY INFUSED	4,904,708	EQUITY INFUSED	2,552,055	EQUITY INFUSED	3,186,841	EQUITY INFUSED	1,884,138	EQUITY INFUSED	1,884,138
	USER CONTRIBUTION	-	USER CONTRIBUTION	-	USER CONTRIBUTION	-	USER CONTRIBUTION	-	USER CONTRIBUTION	-
	TOTAL DEBT	-	TOTAL DEBT	-	TOTAL DEBT	-	TOTAL DEBT	-	TOTAL DEBT	-
	4,904,708		2,552,055		3,186,841		1,884,138		1,884,138	



Form F 10 d	Summary Statement of Expenses Capitalised
	NIL



Form F 10 e	Additional Capital Projects Summary
	NIL



Form 11(a) Employee Strength (ref: AI.4 of Appendix I)

SR. NO.	Particulars with detailed breakup	As on 31st March, 2020	As on 31st March, 2021	As on 31st March, 2022	As on 31st March, 2023	As on 31st March, 2024	As on 31st March, 2025	As on 31st March, 2026
A	Department wise full time employees							
	Airport Director	-	-	-	-	-	-	-
	ATC/Operations	-	-	40	59	96	87	88
	Communications	-	-	-	-	-	-	-
	Human Resource (HR)	-	-	-	-	-	-	-
	Official Language	-	-	-	-	-	-	-
	Finance	-	-	-	-	-	-	-
	Terminal Management Housekeeping	-	-	-	-	-	-	-
	Engineering	-	-	-	-	-	-	-
	Commercial	-	-	-	-	-	-	-
	Land Management	-	-	-	-	-	-	-
	Security	-	-	-	-	-	-	-
	Mt Workshop	-	-	-	-	-	-	-
	Fire	-	-	-	-	-	-	-
	Medical	-	-	-	-	-	-	-
	Cargo	-	-	-	-	-	-	-
	Other 1 (Head office)	-	-	-	-	-	-	-
	Total Full Time Employees	-	-	40	59	96	87	88
B	Department wise part time contractual Employees							
	Department 1	-	-	-	-	-	-	-
	Department 2	-	-	-	-	-	-	-
	Department 3	-	-	-	-	-	-	-
	Department 4	-	-	-	-	-	-	-



Form 11(b) Payroll related Expenditures and Provisions (ref: AI.5 of Appendix I)

Am? 355% 66% -3% 7%

SR. NO.	Particulars with detailed breakup	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Salaries & Wages	-	-	4,193,505	19,084,998	31,603,547	30,584,362	32,833,699
B	PF Contributions	-	-	297,531	1,354,090	2,242,286	2,169,975	2,329,566
C	Medical Expenses	-	-	-	-	-	-	-
D	Overtime	-	-	-	-	-	-	-
E	Staff Welfare Fund	-	-	-	-	-	-	-
F	Others	-	-	-	-	-	-	-
1	Grand Total	-	-	4,491,036	20,439,088	33,845,834	32,754,337	35,163,266
2	Employee Expenses Capitalized	-	-	-	-	-	-	-
3	Net Employee Expenses (1)-(2)	-	-	4,491,036	20,439,088	33,845,834	32,754,337	35,163,266

40 59 96 87 88

Increase in Payroll Expenditure over the years has been assumed @ 6.6% considering 2.6% over the forecasted CPI inflation @ 4% every year



44,91,036
 1,40,625
 35,23,057

 81,54,718

1,16,13,365
 81,54,718

 1,97,68,083

Q1515

Form 11(c) Administration and General Expenditure (ref: AI.5 of Appendix I)

SR. NO.	Particulars with detailed breakup	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Administration Charges							
	Directors Sitting Fees	-	-	-	-	-	-	-
	Rates & Taxes	-	-	-	-	-	-	-
	Lease/Rent	-	-	-	-	-	-	-
	Rates & Taxes	-	-	-	-	-	-	-
	Communication Expenses	-	-	-	-	-	-	-
	Advertisement	-	-	-	-	-	-	-
	Office Maintenance	-	-	-	-	-	-	-
	Printing & Stationery	-	-	-	-	-	-	-
	Allocated Overhead Expenses	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
B	Legal Charges/Auditor's Fees							
	Auditor's Fees	-	-	-	-	-	-	-
	Legal Charges	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
C	Consultancy/Advisory Expenses							
	Consultancy/Technical/Other Professional Charges	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
D	Other Charges							
	Land Lease	-	-	-	-	-	-	-
	Insurance Costs	-	-	-	-	162%	21%	3%
	During Construction Period	-	-	-	-	-	-	-
	During Operation Period	-	-	-	1,157,670	2,341,414	2,833,864	2,915,609
	IT related Expenses	-	-	140,625	1,125,000	1,643,683	1,845,052	1,939,957
	Recruitment and Training Charges	-	-	-	-	46%	12%	5%
	Bank Charges - BG Commission	-	-	-	700%	-	-	-
	Miscellaneous Expenses (sales commission & fx loss)	-	-	-	X8	-	-	-
	Interest on short term loans	-	-	-	-	-	-	-
	Travel	-	-	-	-	-	-	-
	Office Expenses	-	-	-	-	-	-	-
	Certification Expenses	-	-	-	-	-	-	-
	Total	-	-	140,625	2,282,670	3,985,097	4,678,916	4,855,566
E	Grand Total	-	-	140,625	2,282,670	3,985,097	4,678,916	4,855,566
F	Administration & General expenses capitalised	-	-	-	-	-	-	-
G	Net A&G expenses (E)-(F)	-	-	140,625	2,282,670	3,985,097	4,678,916	4,855,566

During

22



Form 11(d) Repair & Maintenance Expenditure (ref: AI.5 of Appendix I)

SR. NO.	Particulars with detailed breakup	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Plant and Machinery	-	-	-	10,992,611	10,992,611	16,488,916	22,864,630
1	Grand Total	-	-	-	10,992,611	10,992,611	16,488,916	22,864,630



3

Form 11(e) Utilities & Outsourcing Expenditure (ref: A1.5 of Appendix I)

SR. NO.	Particulars with detailed breakup	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Utilities Costs							
	Power Costs	-	-	3,313,057	39,756,690	111,317,771	148,175,030	159,897,982
	Water Costs							
	Other > Mention all the applicable heads	-	-	210,000	3,180,000	4,660,000	4,966,277	5,197,025
	Fuel Expenses							
	Cleaning expenses							
	Communication Expenses			210,000	1,680,000	2,160,000	2,160,000	2,246,400
	Equipment hire expenses							
	Others			-	1,500,000	2,500,000	2,806,277	2,950,625
	Total	-	-	3,523,057	42,936,690	115,977,771	153,141,307	165,095,007
B	Department-wise Outsourcing Costs				12*	2.7*	1.32*	8.1.
	Airfield Services & Facilities	-	-	-	-	-	-	-
	Terminals	-	-	-	-	-	-	-
	Surveillance	-	-	-	-	-	-	-
	Cleaning	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
1	Grand Total	-	-	3,523,057	42,936,690	115,977,771	153,141,307	165,095,007
2	Utilities and Outsourcing expenses capitalised	-	-	-	-	-	-	-
3	Net Utilities and Outsourcing expenses (1)-(2)	-	-	3,523,057	42,936,690	115,977,771	153,141,307	165,095,007



4

Form 11(f) Other Outflows (ref: AI.5 of Appendix I)

SR. NO.	Particulars	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A	Concession fees	-	-	11,150,000	46,655,850	111,794,101	141,341,118	146,245,826
B	License Fees	-	-	463,365	1,853,460	1,946,133	2,043,440	2,145,612
1	Grand Total	-	-	11,613,365	48,509,310	113,740,234	143,384,557	148,391,437



5

Form F 12 b Historical Aircraft Movements

Year	Domestic (Landing)	International (Landing)	Total
2013-14	-	-	-
2014-15	-	-	-
2015-16	-	-	-
2016-17	-	-	-
2017-18	-	-	-
2018-19	-	-	-
2019-20	-	-	-



Form F 12 c Projected Aircraft Movements

Year	Domestic (Landing)			International (Landing)		
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative
2021-22	4,719	4,290	3,861	1,229	1,117	1,006
2022-23	28,313	25,739	23,165	7,375	6,704	6,034
2023-24	82,556	75,050	67,545	13,137	11,943	10,748
2024-25	104,263	94,784	85,306	16,621	15,110	13,599
2025-26	104,726	95,206	85,685	18,149	16,499	14,849
2026-27	104,399	94,908	85,417	17,958	16,326	14,693
2027-28	105,162	95,602	86,042	17,961	16,328	14,695

Int Dom

- 26%

44% 75%

79% 95%

100% 95%

109% 95%

108% 95%

102%

Int

30311

15155

Dom

200048

100024

Landing

2019-20

Airport
vs
Handling



Form 13(a)

Historical Tariffs and Revenue from Regulated Services (ref: A1.7 of Appendix I)

SR. NO.	Particulars	2019-2020		2020-21		2021-22		2022-23		2023-24		2024-25		2025-26	
		Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues	Per Unit Tariff	Revenues
1	Revenues from Regulated Services	-	-	-	-	2,996	16,199,948	5,992	194,399,376	5,355	465,808,752	5,359	588,921,324	5,455	609,357,608
	Ground Handling - Scheduled flights	-	-	-	-	2,996	16,199,948	5,992	194,399,376	5,355	465,808,752	5,359	588,921,324	5,455	609,357,608
	Total Revenue	-	-	-	-	2,996	16,199,948	5,992	194,399,376	5,355	465,808,752	5,359	588,921,324	5,455	609,357,608

↑ ↑ ↑ ↑ ↑



Form 13(b)

Historical and Projected Revenues from services other than Regulated Services (ref: AI.7 of Appendix I)

SR. NO.	Name of the customer	Particulars with detailed breakup	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A		Revenue from services other than Regulated Services							
1		Revenue from.....	-	-	-	-	-	-	-
2		Revenue from.....	-	-	-	-	-	-	-
3		Revenue from.....	-	-	-	-	-	-	-
		Total 'A'	-	-	-	-	-	-	-
B		Other Revenues							
1		Interest Income	-	-	-	-	-	-	-
2		Others	-	-	-	-	-	-	-
		Total 'B'	-	-	-	-	-	-	-
		Total Revenues (A+B)	-	-	-	-	-	-	-



Price List - Bridge Mounted Equipment Services

FY 21-22					
	Services	FEGP (per hour in INR) *	PCA (per hour in INR)*		
Domestic	Code C		2,750		4,130
	Code D		3,300		4,400
	Code E		3,850		4,680
International	Code C	Single Cable	6,330	60T	6,440
		Double Cable	7,650	90T	7,180
	Code D	Single Cable	6,330	90T	7,180
		Double Cable	7,650		
	Code E	Single Cable	6,330	90T	7,180
		Double Cable	7,650		
	Code F	Single Cable	6,330	90T	7,180
		Double Cable	7,650	120T	8,280
120T for A380 series				9,600	

FY 22-23					
	Services	FEGP (per hour in INR) *	PCA (per hour in INR)*		
Domestic	Code C		2,750		4,130
	Code D		3,300		4,400
	Code E		3,850		4,680
International	Code C	Single Cable	6,330	60T	6,440
		Double Cable	7,650	90T	7,180
	Code D	Single Cable	6,330	90T	7,180
		Double Cable	7,650		
	Code E	Single Cable	6,330	90T	7,180
		Double Cable	7,650		
	Code F	Single Cable	6,330	90T	7,180
		Double Cable	7,650	120T	8,280
120T for A380 series				9,600	

FY 23-24					
	Services	FEGP (per hour in INR) *	PCA (per hour in INR)*		
Domestic	Code C		2,750		4,130
	Code D		3,300		4,400
	Code E		3,850		4,680
International	Code C	Single Cable	6,330	60T	6,440
		Double Cable	7,650	90T	7,180
	Code D	Single Cable	6,330	90T	7,180
		Double Cable	7,650		
	Code E	Single Cable	6,330	90T	7,180
		Double Cable	7,650		
	Code F	Single Cable	6,330	90T	7,180
		Double Cable	7,650	120T	8,280
120T for A380 series				9,600	

FY 24-25					
	Services	FEGP (per hour in INR) *	PCA (per hour in INR)*		
Domestic	Code C		2,860		4,300
	Code D		3,430		4,580
	Code E		4,000		4,870
International	Code C	Single Cable	6,580	60T	6,700
		Double Cable	7,960	90T	7,470
	Code D	Single Cable	6,580	90T	7,470
		Double Cable	7,960		
	Code E	Single Cable	6,580	90T	7,470
		Double Cable	7,960		
	Code F	Single Cable	6,580	90T	7,470
		Double Cable	7,960	120T	8,610
120T for A380 series				9,980	

FY 25-26					
	Services	FEGP (per hour in INR) *	PCA (per hour in INR)*		
Domestic	Code C		2,860		4,300
	Code D		3,430		4,580
	Code E		4,000		4,870
International	Code C	Single Cable	6,580	60T	6,700
		Double Cable	7,960	90T	7,470
	Code D	Single Cable	6,580	90T	7,470
		Double Cable	7,960		
	Code E	Single Cable	6,580	90T	7,470
		Double Cable	7,960		
	Code F	Single Cable	6,580	90T	7,470
		Double Cable	7,960	120T	8,610
120T for A380 series				9,980	

* FEGP - Fixed Electric Ground Power
PCA - Pre - Conditioned Air Cool

Note : All the above mentioned prices are excluding government taxes & levies such as Goods & Service Tax (GST) etc.



FROR

Particulars		2019-2020	2020-21	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
				2021-22	2022-23	2023-24	2024-25	2025-26
Debt	D	-	-	450,000,000	-	-	-	-
Equity	E	-	-	270,000,000	-	-	-	-
Debt + Equity	C	-	-	720,000,000	-	-	-	-
Cost of Debt	Kd	0.00%	0.00%	8.10%	8.10%	8.10%	8.10%	8.10%
Cost of Equity	Ke	0.00%	0.00%	18.00%	18.00%	18.00%	18.00%	18.00%
Individual year gearing	G	0.00%	0.00%	62.50%	62.50%	62.50%	62.50%	62.50%
Weighted Average Gearing	WG							
Weighted Average Cost of Debt	Rd							
Weighted Average Cost of Equity	Re							
Fair rate of return				11.81%				



Yield Per unit

Particulars		2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Aggregate Revenue requirement	ARR	-	-	49,018,415	223,673,107	410,380,966	496,649,745	523,702,124
Estimated Volume	VE	-	-	5,407	32,444	86,993	109,895	111,705
PV of ARR	PV (ARR)	-	-	43,839,834	178,909,357	293,573,017	317,752,361	299,662,602
Total PV (ARR)		1,133,737,170						
Total VE		346,444						
Y=Total PV (ARR)/Total VE		3,273						

3487



Annexure 1 - Calculation of ARR

Particulars		2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
RAB for Calculating ARR	RAB	-	-	223,013,598	490,243,479	519,371,290	515,935,546	521,445,386
Fair Rate of Return applied to the RAB	FRoR	11.81%	11.81%	11.81%	11.81%	11.81%	11.81%	11.81%
Depreciation	D	-	-	✓ 8,337,970	41,832,794	41,832,794	41,832,794	41,832,794
Operation & Maintenance Expenditure	O	-	-	✓ 19,768,083	125,160,368	278,541,546	350,448,032	376,369,907
Tax	T	-	-	(5,431,120)	(1,230,067)	28,655,892	43,424,032	43,903,687
Revenues from services other than regulated services	NAR	-	-	-	-	-	-	-
ARR		-	-	49,018,415	223,673,107	410,380,966	496,649,745	523,702,124



Forecast RAB

Particulars		2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Opening RAB	OR	-	-	-	446,027,196	534,459,763	504,282,818	527,588,274
Commissioned Assets	CA	-	-	454,365,166	130,265,361	11,655,850	65,138,250	29,547,017
Depreciation	DR	-	-	(8,337,970)	(41,832,794)	(41,832,794)	(41,832,794)	(41,832,794)
Disposals/Transfers	DI	-	-	-	-	-	-	-
Closing RAB	CR	-	-	446,027,196	534,459,763	504,282,818	527,588,274	515,302,497
RAB	RA= (OR + CR)/2	-	-	223,013,598	490,243,479	519,371,290	515,935,546	521,445,386





सत्यमेव जयते
GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies
4th Floor, IFCI Tower 61, New Delhi, Delhi, India, 110019

Certificate of Incorporation pursuant to change of name
[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): U63090DL2009PTC196128

I hereby certify that the name of the company has been changed from CELEBI GROUND HANDLING DELHI PRIVATE LIMITED to CELEBI AIRPORT SERVICES INDIA PRIVATE LIMITED with effect from the date of this certificate and that the company is limited by shares.

Company was originally incorporated with the name CELEBI GROUND HANDLING DELHI PRIVATE LIMITED.

Given under my hand at New Delhi this Fifteenth day of March two thousand eighteen.

DS Ministry of
Corporate Affairs -
(Govt of India) 23

Digitally signed by DS Ministry of Corporate Affairs -
(Govt of India) 23
DN: c=IN, o=Ministry of Corporate Affairs - Govt of
India, ou=DS, email=ds@nic.in, serial=110001,
cn=Delhi, serial=DS MCT/RO EX/STATION, 2.5.4.31=06,
#1.2.840.101.1.2.4.4.1=INDIA, postalCode=110001,
Ministry of Corporate Affairs - Govt of India 23
Reason: I am not the issuer and integrity of this
document
Date: 2018.03.15 18:53:44 +05'30'

SANJAY BOSE

Registrar of Companies
RoC - Delhi

Mailing Address as per record available in Registrar of Companies office:

CELEBI AIRPORT SERVICES INDIA PRIVATE LIMITED

ROOM NO. CE-01, IMPORT BUILDING 2, INTERNATIONAL CARGO TERMINAL, IGI
AIRPORT, NEW DELHI, West Delhi, Delhi, India, 110037



भारत सरकार / GOVERNMENT OF INDIA

नागर विमानन मंत्रालय / MINISTRY OF CIVIL AVIATION

नागर विमानन सुरक्षा ब्यूरो / BUREAU OF CIVIL AVIATION SECURITY

‘अ’ खंड, I-III तल, जनपथ भवन / ‘A’ WING I-III FLOOR, JANPATH BHAWAN

नई दिल्ली-110001 / NEW DELHI – 110001

Dated: 14/05/2019

To,

M/s Celebi Airport Services India Pvt. Ltd.
Room No-CE-01, Import Building 2,
International Cargo Terminal, IGI Airport,
New Delhi. Pin Code-110037

Subject:- Security Clearance in respect of M/s Celebi Airport Services India Pvt. Ltd and its director(s) as Ground Handling Agency GHA to operate at Airports-reg.

Sir,

With reference to e-Sahaj Application No.201811925292 regarding Security Clearance in respect of M/s Celebi Airport Services India Pvt. Ltd (Formerly M/s Celebi Ground Handling Delhi Pvt. Ltd) and its BoDs namely i) Mr.Murali Ramachandran ii) Mr. Jungbir Singh iii) Ms. Zeynep Candan Cetiner .

2. In terms of rule 15 of the Aircraft (Security) Rules 2011 and the procedure delineated in AVSEC Order 10/2015, I am directed to convey the approval of competent Authority regarding Security Clearance in respect of M/s Celebi Airport Services India Pvt. Ltd., Add- Room No-CE-01, Import Building 2, International Cargo Terminal, IGI Airport, New Delhi. Pin Code-110037 and it's Board of Directors mentioned above.Security Clearance is given to M/s Celebi Airport Services India Pvt. Ltd. under the category of GHA to operate in the Airports as per AVSEC Order No. 10/2015 dated 05.10.2015.

3. **The security clearance shall be valid for a period of five years from the date of issue of security clearance or the period of validity of contract with the airport operator, whichever is earlier**, upon expiry of which a fresh clearance would be required to be taken from this Bureau, for which application has to be submitted though E-sahaj at least three months in advance as per existing GHA Policy.

4. All the personnel deployed for GHA should be Security vetted and will acquainted with Security procedures in force and the staff should be trained in AVSEC.

5. Director General, BCAS reserves the right to revoke this security clearance at any time without assigning any reasons thereof, in the interest of national/civil aviation security.

(S.S SHARMA)

Asstt.Director Policy)

BCAS, HQ. New Delhi

Copy to:-

1. The MoCA (Kind attention: Sh. Satish Chander, Under Secretary), RG Bhawan, New Delhi.
2. All RDs of BCAS. (By Email) Concerned RDs are instructed to examine the Security Programme, as per AVSEC Order No. 10/2015 dated 05.10.2015 and forward to BCAS HQ's for consideration of final approval.

14.5.19
रिजिस्ट्रार / नि. वार. विभा.
ISSUED / C. R. UNIT



LIST OF SHAREHOLDERS AS ON 31.12.2021

Sr. No.	Name and Address of the Shareholders	No. of shares held	% of shareholding
1	Celebi Hava Servisi Anonim Sirketi Tayakadin Mahallesi, Nuri Demirag caddesi, Bina NO:39 Arnavutkoy, 34277, Istanbul, Turkey	24,40,557	99.90%
2	Celebi Havacilik Holding Anonim Sirketi Anel Is Merkezi Saray Mah. Site Yolu Sok. No:5 Kat:7,9,10 Umraniye 34768 Istanbul, Turkey	2,443	0.10%
	Total	24,43,000	100.00%

For Celebi Airport Services India Private Limited

**SHAILENDER
CHAUDHARY**

Digitally signed by SHAILENDER CHAUDHARY
DN: c=IN, o=Personal, title=S344,
pseudonym=2b8d26d9fec1865d2f420449a92ceb5a185b8431db
8b0bf1f59484dd2dae1fa4, postalCode=121008, st=Haryana,
serialNumber=6eb9b28f6840e70b0ce8b455101f61d4549b46b9
d868f929a908f75d1513c5cd, cn=SHAILENDER CHAUDHARY
Date: 2022.01.24 18:03:27 +05'30'

Shailender Chaudhary
Legal Head

Date: 24.01.2022

CELEBI AIRPORT SERVICES INDIA PRIVATE LIMITED

www.celebiaviation.com

Regd. Office: Room No. CE-01, Import Building 2, International Cargo Terminal, IGI Airport, New Delhi - 110037
Tel.: +91 11 2560 1300/1310 Fax: +91 11 2560 1320 CIN:U63090DL2009PTC196128



ISO 9001 QUALITY MANAGEMENT SYSTEM
ISO 14001 ENVIRONMENTAL MANAGEMENT SYSTEM
OHSAS 18001 OCCUPATIONAL HEALTH & SAFETY MANAGEMENT SYSTEM