

F. No. AERA/20010/Civil Aviation Policy/2014-15
Airports Economic Regulatory Authority of India

(Corrigendum: Consultation Paper No. 01/2016-17)

**AERA Building,
Administrative Complex,
Safdarjung Airport,
New Delhi - 110003**

Date of Issue: 10th October, 2016

In the matter of aligning certain aspects of AERA's Regulatory Approach with the provisions of the National Civil Aviation Policy-2016 (NCAP-2016) approved by the Government of India.

Para 4.3 (i) of CP No. 01/2016-17 issued on 05.10.2016 stands rectified as under:-

“In line with the provision under para 12(c) of the NCAP-2016, AERA may adopt “Hybrid Till” for determination of tariffs for Airport Operators/Independent Service Providers under the Price-cap Model from the second control period. The true up for the first control period shall be done on “Single Till” basis unless there is any direction from the Govt. of India to the contrary”

May be read as

“In line with the provision under para 12(c) of the NCAP-2016, AERA may adopt “Hybrid Till” for determination of tariffs for Airport Operators under the Price-cap Model from the second control period. The true up for the first control period shall be done on “Single Till” basis unless there is any direction from the Govt. of India to the contrary”

**By the Order of and in the
Name of the Authority**


(Puja Jindal)
Secretary