File No. AERA/20010/MYTP-BSSPL/ITP/BIAL/2011-12 Consultation Paper No. 18/2012-13



Airports Economic Regulatory Authority of India

Annual Tariff Proposal submitted by Bharat Stars Services Private Limited for providing Into Plane Services at Bangalore International Airport, Bengaluru

New Delhi: 11th September, 2012

AERA Building Administrative Complex Safdarjung Airport New Delhi – 110 003 The Authority had considered the Multi Year Tariff Proposal (MYTP) and Annual Tariff Proposal (FY.2010-11) submitted by Bharat Stars Services Private Limited (BSSPL) for the first control period commencing from 01.04.2011, in respect of the tariff for Into Plane Service (ITP) being provided at Bangalore International Airport, Bengaluru and after due stakeholder consultation issued a Multi Year Tariff Order (MYTO) No. 20/2011-12 dated 25.10.2011 ordering that:

- (i) The Into Plane Service provided by Bharat Stars Services Pvt. Ltd. at Bangalore International Airport, Bengaluru, is "material but competitive". Therefore the Authority will adopt 'Light Touch Approach' for determination of tariff during the first control period of 5 years commencing w.e.f. 01.04.2011.
- (ii) The tariff for the Into Plane services provided by Bharat Stars Services Pvt. Ltd. at Bangalore International Airport, Bengaluru for the first tariff year 2011-12 w.e.f. 01.06.2011 is determined, as indicated in para 6.1 above.
- 2.1 The Order no. 20/2011-12 dated 25.10.2011 was issued pursuant to the Order of the Hon'ble AERA Appellate Tribunal (i.e. The Tribunal) dated 19.10.2011 in Appeal No. 12 of 2011, wherein the Tribunal ordered that:
 - ".... It is made clear that even if any final Order is passed by the respondent Airports Economic Regulatory Authority the same shall not be given effect to without leave of this court."

The said Order dated 19.10.2011 of the Tribunal is still in force.

- 2.2 Further, as per the Airports Economic Regulatory Authority of India (Terms and Conditions for determination of Tariff for Services Provided for Cargo Facility, Ground Handling, and Supply of Fuel to the Aircraft) Guidelines, 2011 (i.e. the Guidelines) an ATP is required to be submitted in the form and manner as provided in Appendix AI.8.2 wherein it is mentioned that the ATP should be supported by:
 - Form B and Form F14(b),
 - Details of consultation with stakeholders
 - Evidence of User Agreements clearly indicating the Tariff (s) proposed by the service Provider.
- 2.3 BSSPL have vide letter no. HQ.BSSPL.AERA dated 09.02.2012; 23.03.2012 and 22.06.2012, submitted their ATP for the first tariff year (FY 2011-12) and second tariff year (FY 2012-13) respectively. BSSPL have furnished the following documents along with their ATP for the first tariff year (FY 2011-12) and second tariff year (FY 2012-13):
 - i. Form-B
 - ii. Form F14(b)- In this form BSSPL has submitted tariffs only for fuelling of the Aircraft. The tariffs for Defuelling and Refueling of Defuelled product have not been reflected in the form F14 (b). However, the same have been reflected in the covering letter attached to the ATPs.

- iii. Copies of into plane agreements and their addendums entered into between BSSPL and Oil companies i.e. BPCL, HPCL and SHELL MRPL Aviation to demonstrate the viability and reasonableness of the user agreement. They have also submitted copy of communication from Airport operator BIAL regarding revision of the annual price cap on ITP Service fees.
- 2.4 As per the ATP submitted by BSSPL, they have requested for approval of the following rates for the FY 2011-12 and FY 2012-13 with an annual escalation of 5%.

F.Y. 2011-12

_							
	Period		Defuelling Aircraft		Refuelling of Defuelled Product into an aircraft		
		Aircraft			Product into	anairciait	
			Within 48	Beyond 48	Within 48	Beyond 48	
			hrs	hrs.	hrs	hrs.	
	01.04.2011-	210.00	210.00	252.00	231.00	252.00	
	31.05.2011						
	01.06.2011-	220.50	220.50	264.60	242.55	264.60	
	31.03.2012						

F.Y. 2012-13

. (11, 2012 13					
	Period	Fuelling of Defuelling Aircraft Refuelling of Defuel				
		Aircraft			Product into	an aircraft
			Within 48	Beyond 48	Within 48	Beyond 48
			hrs	hrs.	hrs	hrs.
	01.04.2012-	220.50	220.50	264.60	242.55	264.60
	31.05.2012					
	01.06.2012-	231.53	231.53	277.83	254.68	277.83
	31.03.2013					

Note: There appears to be a typing error with reference to period of tariff as mentioned in BSSPL's proposal. The tariff period ending 31.05.2011 and 31.05.2012 have apparently been wrongly mentioned as 30.05.2011 and 30.05.2012 respectively in their submission dated 22.06.2012.

- 3. The Authority has noted that the ITP service being rendered by BSSPL at Bangalore International Airport is "material but competitive" and tariff for the same was ordered to be determined under 'light touch approach'. The tariff for the period 01.06.2010 to 31.03.2011 were determined by the Authority accordingly.
- 4. After careful consideration of the matter, the Authority decided to make the following proposal for stakeholder consultation:
 - (i) The charges for the first tariff year (01.04.2011 to 31.03.2012) for Into Plane Service provided by BSSPL at Bangalore International Airport may be determined as at **Annexure I,** w.e.f. 01.04.2011 or from such other prospective date as the Authority may finally decide.
 - (ii) The charges for the second tariff year (01.04.2012 to 31.03.2013) for Into Plane Service provided by BSSPL at Bangalore International

- Airport may be determined as at **Annexure II** w.e.f. 01.04.2012 or from such other prospective date as the Authority may finally decide.
- (iii) However, the above proposed tariffs will be subject to the order of the **Hon'**ble AERA Appellate Tribunal referred to in para 2.1 above viz. that these charges will not be given effect to without leave of the AERAAT.
- 5. In accordance with the provisions of Section 13(4) of the AERA Act 2008, the proposal contained in para 4 above is hereby put forth for stakeholder consultation. To assist the stakeholders in making their submissions in a meaningful and constructive manner, necessary documents are enclosed as **Annexure III**. For removal of doubts, it is clarified that the contents of this Consultation Paper may not be construed as any Order or Direction of this Authority. The Authority shall pass an Order, in the matter, only after considering the submissions of the stakeholders in response hereto and by making such decision fully documented and explained in terms of the provisions of the Act.
- 6. The Authority welcomes written evidence-based feedback, comments and suggestions from stakeholders on the proposal made in para 4 above, **latest by 25.09.2012** at the following address:

Capt. Kapil Chaudhary Secretary Airports Economic Regulatory Authority of India AERA Building, Administrative Complex, Safdarjung Airport, New Delhi- 110003

Email: kapil.chaudhary@aera.gov.in

Tel: 011-24695042 Fax: 011-24695039

> Yashwant S. Bhave Chairperson

भारत स्टार्स सर्विसेज प्राइवेट लिमिटेड



BHARAT STARS SERVICES PRIVATE LIMITED

Ref: HO. BSSPLAERA

Dt: 09.02.2012

To

The Secretary

Airport Economic Regulatory Authority of India

AERA Building

New Delhi

Kind Attn: Shri. C.V. Deepak

Dear Sir,

Sub: In the matter of Economic regulation- Service provided for cargo facility, Ground Handling, and supply of fuel to the aircrafts – Into plane service fee at Bangalore Airport – Reg

This is with reference to our letter of even reference dated 27.04.2011 & 08.06.2011 AERA order no. 20/2011-12 dt. 25.10.2011. Please find enclosed BSSPL- Bangalore ATP 2011- 2012 as annexure A, B & C. This ATP is in line with our MYTP submitted on 27.04.2011.

However we request you to approve the below given rates as per prevailing agreement with airport operator BIAL.

		Price	e (in Rs/ Kilo Litre)		
Period	Fuelling Aircraft	Defueling Aircraft		Re- fueling de- fu Aircraft	eled product Into
		Within 48 hours	Beyond 48 hours	Within 48 hours	Beyond48 hours
01.04.2011 to 31.05.2011	210	201	252	231	252
01.06.2011 to 31,03.2012	220.50	220.50	264.50	242.55	264.60

^{*} This rate is based on Annual Escalation of 5%

Thanking You

V. Ranian

Chief Executive Officer.

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BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA. AT NEW DELHI

SUBMISSION OF PROPOSAL FOR DETERMINATION OF ANNUAL TARIFF AND ON BEHALF *OF:*

M/S BHARAT STAR SERVICES PRIVATE LIMITED

I, Vijay Ranjan, aged 50 resident of D1702, BPCL Housing Complex, Sector 56, Noida 201301 acting in my official capacity as Chief Executive Officer in M/s Bharat Star Services Private Limited having its registered office at BPCL Aviation Fuelling Station, Indira Gandhi International Airport Terminal II, New Delhi-110061 do hereby state and affirm as under that:

- 1. That I am duly authorized to act for and on behalf of M/s Bhatat Star Services Private Limited in the matter of making this submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority');
- 2. I am competent to make this submission before the Authority;
- 3. I am making this submission in my official capacity and the facts stated herein are based on official records;
- 4. The contents of the Annual Tariff Proposal submission which include inter alia
 - a. Proposed detailed break-up of Tariff(s) based on Clause 11.2 where the Authority has specified a light touch approach for the duration of the Control Period, pursuant to Clause 3.2, and
 - b. Justifications are correct and true to my knowledge and belief and nothing material has been concealed there from.

V. Ranjan (Chief Executive Officer)

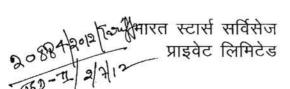
Place: New Delhi

Form 14(b): Annual Tariff Proposal for Tariff Year 2011-12

Period	Tariff heading			Applicable Discount/ Surcharge	Estimated Units	Estimated Revenues	
		e.g. Tariff	per KL of Fuel		e.g. Throuhput in KL	Tariff * Estimated Units	
	*	Rates as per ATP Calcuation (a)	Rates as agreed with Airport Operator (5% escalation) (b)	164	ं (c)	(b)*(c)	
	Fueling Aircraft	295.08	210		18600	3.91	
\$	Defuelling Alrcraft:						
Ē.	within 48 hrs		210		•		
22 55	beyond 48 hrs		252		•		
From 01.04.2011 31.05.2011	Refuelling defuelling Product						
E E	within 48 hrs		231				
ä.	beyond 48 hrs		252				
	Fueling Aircraft	302.15	220.50		93000.00	20.5	
2	Defuelling Alrcraft:						
# 2	within 48 hrs		220.50				
2 4	beyond 48 hrs		264.60	,			
From 01.06.2011 to 31.03.2012	Refuelling defuelling Product						
E m	within 48 hrs		242.55		•		
Œ	beyond 48 hrs		264.60				
	Total				111600	24.41	

^{*} No value is considered as defuelling & redelivery are rare occasions with negligable volume.

J. Museum





BHARAT STARS SERVICES PRIVATE LIMITED

HO.BSSDPL.AERA

Date: 22.06.2012

To

Secretary
Airport Economic Regulatory Authority of India
AERA Building, Administrative Complex,
Safdarjung Airport, New Delhi-110003

Mgz (MK)

Kind Attn: Mr. C.V.Deepak

9 6/12

Dear Sir,

Subject:

In the matter of economic regulation – Service Provided for Cargo Facility, Ground Handling and Supply of Fuel to the Aircraft – Into-Plane Service Fee at Bengaluru International Airport.

We write with reference to Order No. 20/2011-12 dt 25.10.2011 and corrigendum of the order 20/2011-12 dt 24.01.2012.

Annual Tariff Proposal (ATP) for FY 2011-12 has already been submitted vide our letter of even reference dated 09.02.2012.

The rates requested for your approval for FY 2011-12 is given below for ready reference.

+	ITP Fee in	Rs. /Kilo Litre a	as per BIAL	al C		
PERIOD	Fuelling Aircraft	Defuelling Aircraft Refuelling product			of Defuelled	
		Within 48 hours	Beyond 48 hours	Within 48 hours	Beyond 48 hours	
01.04.2011 to 30.05.2011	210.00	210.00	252.00	231.00	252.00	
01.06.2011 to 31.03.2012	220.50	220.5	264.60	242.55	264.60	

Please find enclosed ATP of BSSPL for FY 2012-13 for Bengaluru International Airport (BIAL). The proposed rates for your approval are given in tabular form in the next page.



Page 1 of 2

कांपीरेट ऑफिस : | मंजिल, प्लॉट ए-5 एवं 6, सेक्टर-1, नोएडा - 201 301, भारत फोन . +91 120 2474493 / 44 । फीनस : +91 120 2474481 / 483 Corporate Office : 15+ Floor, Plot A-5 & 6, Sector-1, Noida - 201 301, India Phone: +91 120 2474493 / 44 । Fax : +91 120 2474481 / 483

	ITP Fee in F	Rs. /Kilo Li	tre a	s per BIA	L				
PERIOD	Fuelling Aircraft	Defuelling Aircraft Refuelling product		Defuelling Aircraft		8			
		Within	48	Beyond	48	Within	48	Beyond	48
		hours		hours		hours		hours	
01.04.12	220.50	220.5		264.60		242.55		264.60	
to									
30.05.2012									
01.06.2012	231.53	231.53		277.83		254.68		277.83	
to									
31.03.2013									

This submission including the enclosed "Agreements", Financial & other Business details is confidential in nature. It is requested that the same is not put in public domain to ensure that our business interests are protected & confidentiality is maintained.

Thanking you & assuring of our best co-operation at all times.

Yours faithfully

For Bharat Stars Services Private Limited

Chief Executive Officer

Enclosed: As above.

Form B

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA AT NEW DELHI

SUBMISSION OF PROPOSAL FOR DETERMINATION OF ANNUAL TARIFF AND ON BEHALF OF:

M/S BHARAT STARS SERVICES PRIVATE LIMITED

- I, Vijay Ranjan, aged 50 resident of D1702, BPCL Housing Complex, Sector 56, Noida 201301 acting in my official capacity as Chief Executive Officer in *M/s Bharat Stars Services Private Limited* having its registered office at BPCL Aviation Fuelling Station, Indira Gandhi International Airport Terminal II, New Delhi-110061 do hereby state and affirm as under that:
 - 1. That I am duly authorized to act for and on behalf of *M/s Bharat Stars Services Private Limited* in the matter of making this submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority');
 - 2. I am competent to make this submission before the Authority;
 - 3. I am making this submission in my official capacity and the facts stated herein are based on official records:
- 4. The contents of the Annual Tariff Proposal submission which include inter alia
- (i) Estimated Maximum Allowed Yield per Unit and the proposed detailed break-up of Tariff(s) (in context to Estimated Maximum Allowed Yield per Unit where determined by the Authority) where the Authority has specified a price cap approach for the duration of the Gontrol Period, pursuant to Clause 3.2:

OR

Proposed detailed break-up of Tariff(s) based on Clause 11.2 where the Authority has specified a light touch approach for the duration of the Control Period, pursuant to Clause 3.2 (strikeout whichever is not applicable:, and

(ii) Justifications are correct and true to my knowledge and belief and nothing material has been concealed there from.

V. Ranjan

(Chief Executive Officer)

Place

Date: 22.06.2012-

Form 14(b): Annual Tariff Proposal for Tariff Year 2011-12

Revised

in million

Tariff heading	Condit	Conditions of Tariff		Estimated Units	Estimated Revenues
	e.g. Tariff	f per KL of Fuel		e.g. Throuhput in KL	Tariff * Estimated Units
	Rates as per ATP Calculation (a)	Rates as agreed with Airport Operator (5% escalation) * (b)		(c)	(b)*(c)
Tariff: INTO PLANE Service (Proposed) From 01.04.2011 to 31.05.2011	310.55	210.00	NII	18600	3.91
Tariff: INTO PLANE Service (Proposed) From 01.06.2011 to 31.03.2012	310.55	220.50	NII	93000	20.51
Total				111600	24.41

Annual Tariff Proposal for Tariff Year 2012-13

in million

Tariff heading	Condit	Conditions of Tariff		Estimated Units	Estimated Revenues
	e.g. Tariff	f per KL of Fuel	Surcharge	e.g. Throuhput in KL	Tariff * Estimated Units
	Rates as per ATP Calculation (a)	Rates as agreed with Airport Operator (5% escalation) ** (b)		(c)	(b)*(c)
Tariff: INTO PLANE Service (Proposed) From 01.04.2012 to 31.05.2012	306.78	220.50		19530	4.31
Tariff: INTO PLANE Service (Proposed) From 01.06.2012 to 31.03.2013	306.78	231.53	Nil	97650	22.61
TOTAL				117180	26.91

* Approval is sought for this rate only which is less that the arrived rate as per EMAY of Form 14(a)
** Approval is sought for this rate only which is less than the arrived rate as per EMAY of Form 14(a) Tariff for defuelling and refeulling of defuelled product is already indicated in our covering letter.



Form F 1(a) - BSSPL Historical and Proposed Aggregated Revenue Requirement with Tariff

			2011-	12	2012-13
S.N. Aggregated Revenue Requirement	2010-11 (Audited)		Tariff Year t		Tariff Year t+1
	01.04.10 to 31.0510	01.06.10 to 31.03.11	01.04.11 to 31.05.11	01.06.11 to 31.03.12	
1(a) Aggregated Revenue Requirement (As per ATP)	3	6.30	34.6	6	35.95
1(b) Actual Revenue received	. 2	5.41	<u> </u>		•
2 Tariff Already charged (As per Aera order)*	200	200.00	200.00	200.00	
Tariff as per agreement with Airport Operator (BIAL). (
3 5% annual escalation)	20	210.00	210.00	220.50	231.5
4 Tariff as arrived from our ATP proposal		- 1	310.55	310.55	306.78

Initially as per intimation from BIAL tariff of Rs. 210/KL was charged w.e.f. 01.06.2010, which was revised to Rs. 200/KL w.e.f. 01.11.2010 till 31.03.11 as per advice from AERA. However in accordance with the advice, credit notes were issued to the parties for Rs. 10/KL for services rendered between June to Nov. 2010.

Though approval is received from AERA for Rs.210/- BSSPL not charged for additional rate as perorder awaited from tribunal

PROPOSED RATES FOR APPROVAL

s.N.	(Tariff as per available agreements with operator and supplier)	Tariff Year t (2011-12)	Tariff Year t ' (2011-12)	Tariff Year 1+1
		01.04.11-31.05.11	01.06.11-31.03.12	2012-13
	1 Tariff for Into Plane Refuling	210.00	220.50	231.53
	2 Defuling within 48 brs.	210.00	220.50	231.53
	3 Defuling after 48 hrs.	252.00	264.60	277.83
	4 Refuling of Defuled product with in 48 hrs.	231.00	242.55	254.68
	5 Refuling of Defuled product beyond 48 hrs.	252.00	264.60	277,83

^{*} rates enhanced at 5% annual escalation

Please find enclosed herewith the following as per the proposed tariff rate:

- 1 Projected Profit & Loss Account
- 2 Projected Balance Sheet
- 3 Projected Cash Flow Statement

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ADDENDUM TO THE AGREEMENT FOR INTO-PLANE SERVICES AGREEMENT AT

BANGALORE INTERNATIONAL AIRPORT

BETWEEN

BHARAT STARS SERVICES PVT. LTD. AND BHARAT PETROLEUM CORPORATION LTD.

Further to the 'Into-Plane Agent Agreement' (Agreement) for the supply of Aviation Fuel at Bangalore International Airport dated 10th June, 2008, between M/s Bharat Stars Services Pvt. Ltd. and Bharat Petroleum Corporation Ltd, the following has been added as Addendum to the Agreement.:-

- 1. Further to Clause 5.1 of the Agreement, the validity of the Agreement has been extended beyond the date 10th June, 2009.
- 2. The rest of the Clauses in the Agreement remain same.
- The Addendum should be read in conjunction with the Agreement and is integral part of the Agreement.
- 4. This has been mutually agreed between the 'Parties'.

IN WITNESS WHEREOF the Parties have caused Addendum to the Agreement to be duly executed the day and year first above written.

Signed and sealed for and behalf of BHARAT PETROLEUM CORPORATION LTD.)
[THE SUPPLIER]

by S P Mathur
Executive Director & Head Aviation S B U
Registered Office: Mumbai

Signed for and behalf of BHARAT STARS SERVICES PVT. LTD [THE INTO-PLANE AGENT]

by Vijay Ranjan. Chief Executive Officer Registered Office:Delhi

WITNESS:

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INTO PLANE AGENT AGREEMENT

This INTO PLANE AGENT AGREEMENT is made on 10 JUNE 08 a

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BETWEEN

Bharat petroleum Corporation Ltd, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Bharat Bhawan, 4 & 6 Currimbhoy Road, Ballard Estate, Mumbai-400 001 represented herein by its General Manger & Head, SBU (Aviation) Mr. S.P.Mathur, (hereinafter referred to as the Supplier, which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators and permitted assigns) of the Pirst Part;

AND

Bharat Stars Services Pvt. Ltd, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at BPCL Aviation Fuelling Station, Indira Gandhi International Airport, Terminal-II, New Delhi - 110061 represented herein by its Chief Executive Officer, Mr. V.Ranjan, (hereinafter referred to as the Into Plane Agent, which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators, successors and permitted assigns) of the Second Part.

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	•		
IN WITNESS WHEREOF the Part the day and year first above written.	ies have caused this A	greement to be d	uly executed
SIGNED for and on behalf of [THE SUPPLIER] by: S.P.Mathur.	3 Spanned		
General Manager & Head, SBU (Aviat	ion)	Corporate	n 146.
BPCL, Registered Office: Mumbai	A-5&6,5	rctor-1, Neida-201	300 (673.)
•		landon.	^
SIGNED for and on behalf of [INTO PLANE AGENT] by: Vijay Ranjan)	STARS	
Chief Executive Officer Bharat Stars Services Pvt Ltd	,		RVICES
Registered Office: Delhi		V. X.	*/
WITNESSES: 1) Ref.	2)	ven)	र्शिक्षण . ी इ. र
Name & Address: RMSn MA	Name & Address:	N.P. GAW	Al isr. M Noida
		,	· ·
•		,	

ADDENDUM TO THE

AGREEMENT FOR INTO PLANE SERVICE

AT

BANGALORE INTERNATIONAL AIRPORT

BETWEEN

BHARAT STARS SERVICES PRIVATE LIMITED

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HINDUSTAN PETROLEUM CORPORATION LIMITED

Further to the 'Into Plane Agent Agreement' (Agreement) for the supply for Aviation Fuel at Bangalore International Airport dated 9th June 2008 between M/s Bharat Stars Services Private limited and M/s Hindustan Petroleum Corporation Limited, the following has been added as addendum to the agreement:

 Further to clause 5.1 of the Agreement, the validity of the Agreement has been extended beyond the date 9th June, 2009.

2. The rest of the Clauses in the Agreement remain the same.

- · 3. The Addendum should be read in conjunction with the Agreement and integral part of the Agreement.
 - 4. These has been mutually agreed between the 'Parties'

IN WITNESS WHEREOF the Parties have caused Addendum to the Agreement to be duly executed the day and year first above written.

Signed and sealed for and behalf of HINDUSTAN PETROLEUM CORPORATION LIMITED.)
[THE SUPPLIER]

by K. SRINIVAS

DGM (I/C) & Head SBU (Aviation)

HPCL, Registered Office, Mumbai.

Signed and sealed for and behalf of

BHARAT STARS SERVICES PRIVATE LIMITED

[THE INTO-PLANE AGENT]

by VIJAY RANJAN Chief Executive Officer,

Registered Office, Delhi

WITNESS

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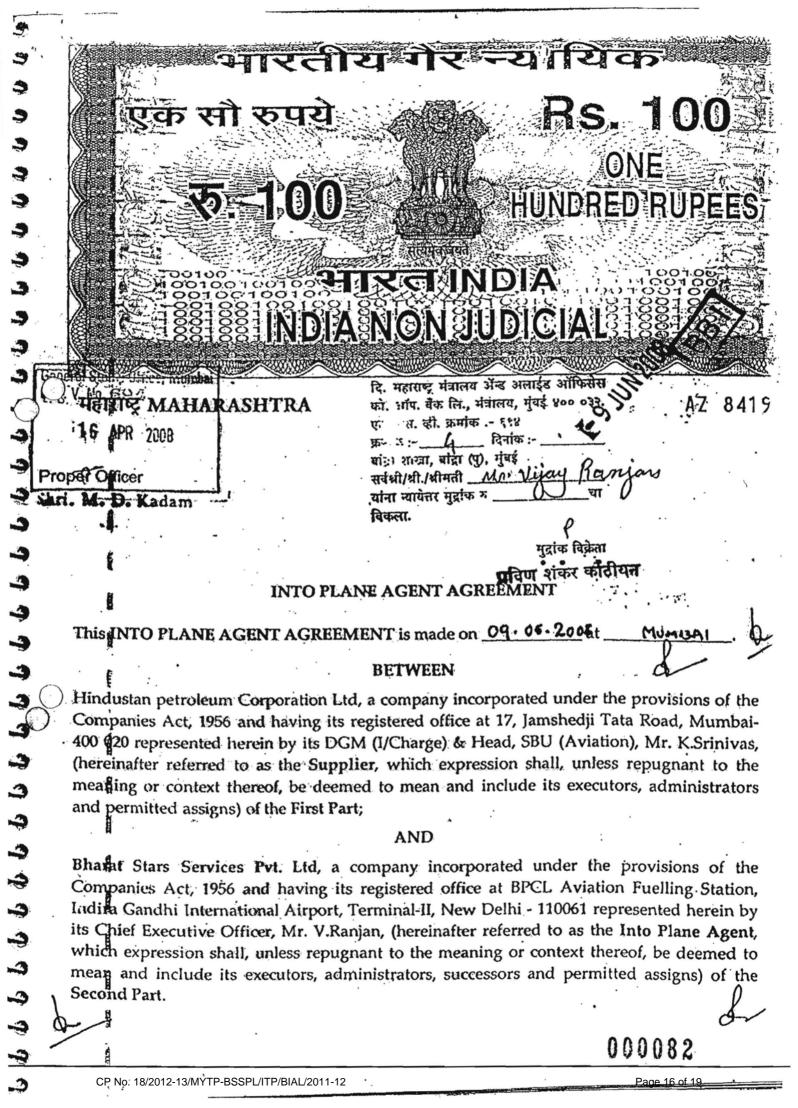
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IN WITNESS WHEREOF the Parties have caused this Agreement to be duly executed the day and year first above written.

SIGNED for and on behalf of
[THE SUPPLIER]
by: Mr. K. Srinivas
DGM (I/Charge) & Head SBU (Aviation)
HPCL . Registered Office: Mumbai

NOUSTAN PETROLEUM CORPORAT

SIGNED for and on behalf of [INTO PLANE AGENT]

Mr. Vijay Ranjan

Bharat Stars Services Pvt Ltd

Registered Office: Delhi.



2)

Name & Address: S-S-BRAWHE

HPCL, MUMBAR.

Name & Address:

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kelisizii Congressios on salaria general construction of the second

Dated 12 September 2009

ADDENDUM TO THE AGREEMENT FOR INTO PLANE AGREEMENT

BETWEEN BHARAT STARS PRIVATE LIMITED SHELL MRPL AVIATION FUELS AND SERVICES PRIVATE LIMITED

Further to the Into Plane agreement dated 12th September 2009, between M/s Bharat Stars Services Private Limited and M/s Shell MRPL Aviation Fuels and Services Private Limited, the following were added as addendum :-

- 1) The agreement is valid from 12th September 2009, unless terminated pursuant to the following:
 - a) By the Supplier in the event the Into Plane Agent ceases to be entitled to perform the services at the Airport.
 - b) By Into Plane Agent in the event the Supplier ceases to be entitled to supply ATF through the Facility.
 - c) By either party, by providing to the other party, a three month's notice indicating its intention to terminate this agreement.
- 2) All other clauses remains same.

Executed by

On behalf of M/s Shell MRPL Aviation Fuels and Services Private Limited

Sanjay Varkey, CEO

Witness:

S. C. HOCKERUN UMM).

On behalf of M/s Bharat Stars Services Private Limited

Vijay Ranjan, CEO

Witness:

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ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಆದೇಶ ಸಂಖ್ಯೆ ಕರ್? 152 ಮುನೋಮು 2003 ವಿಷಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ Government of Karnataka

ದಸ್ತಾವೇಜು ಹಾಳೆ. Document Sheet



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ Registration and Stamps Department

ಬೆಲೆ: ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ಕಾಪೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು This sheet can be used for any document

> ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ. Total stamp duty paid Rs.

ದಸ್ತಾವೇಜನ್ನು ಜರದುಕೊಟ್ಟ ದಿನಾಂಕ Date of execution

Dated 12. September 2009

ADDENDUM TO THE AGREEMENT FOR INTO PLANE AGREEMENT

BETWEEN BHARAT STARS PRIVATE LIMITED SHELL MRPL AVIATION FUELS AND SERVICES PRIVATE LIMITED

Further to the Into Plane agreement dated 12th September 2009, between M/s Bharat Stars Services Private Limited and M/s Shell MRPL Aviation Fuels and Services Private Limited, the

following were added as addendum:-

1) The agreement is realid from 12" September 2009, unless terminated pursuant to the following i

By the Supplier is the event the Into Plane Agent crases to be entitled to perform the services at the Airport

b) It Into Plane's cent is the event the Supplier crases to be entitled to supply ATPF through the Gustif.

c) By either party, by providing to the other party, a three month's notice indicating its interiors to terminals this agreement.

2) All to the reclausies remains as means

Executed by

On behalf of M/s Shell MRPL Aviation Fuels and Services Private Limited

Sanjay Varkey, CEO

Witness:

On behalf of M/s Bharat Stars Services Private Limited

Vijay Ranjan, CEO

Witness: