

Consultation Paper No.10/2011-12



Airports Economic Regulatory Authority of India

**Multi Year Tariff Proposal for the First Control
Period submitted By Bharat Stars Services Pvt. Ltd.
for Into Plane Services Provided at Bangalore
International Airport, Bengaluru**

New Delhi: 22nd June, 2011

**AERA Building
Administrative Complex
Safdarjung Airport
New Delhi – 110 003**

M/s. Bharat Stars Services Pvt Ltd (BSSPL), have vide their application dated 27.04.2011, submitted their Multi Year Tariff Proposal (MYTP) for the first control period of 5 years commencing from 01.04.2011 for Into Plane Service (ITP) at Bangalore International Airport, Bengaluru. BSSPL have also submitted the Annual Tariff Proposal (ATP) for the Financial Year before Tariff Year 1 i.e. F.Y.2010-11 along with the MYTP. In ATP, BSSPL have sought for the approval of the 5% revision in tariff w.e.f 01.06.2010 upto 31.03.2011, for ITP services at BIAL.

2.1 BSSPL have sought approval for the tariff for ITP services for the control period based on a **“light touch approach”** as prescribed in Chapter V of the Airports Economic Regulatory Authority of India (Terms and Conditions for Determination of Tariff for Services Provided for Cargo Facility, Ground Handling, and Supply of Fuel to the Aircraft) Guidelines, 2011 (the Guidelines).

2.2 As stipulated in the Guidelines, the Authority shall follow a three stage process for determining its approach to the regulation of a regulated service –

- (i) Materiality Assessment;
- (ii) Competition Assessment;
- (iii) Assessment of reasonableness of the User Agreements between the service providers and the users of the regulated services.

2.3 **The materiality index with respect to services provided for supplying fuel to aircraft at Bangalore airport, based on the information furnished by the airport for the year 2009-10 is 8.07% which is more than 5% materiality index fixed for assessing the materiality of the subject regulated service. Hence the service is deemed “material”.**

2.4 The Guidelines provide that where a Regulated Service is being provided at a major airport by two or more Service Provider(s), it shall be deemed “competitive” at that airport and if such service is provided by less than two Service Provider(s), it shall be deemed “not competitive”. Further, the Guidelines also provide that the Authority may in its discretion consider such other additional evidence regarding reasonableness of competition, as it may deem fit and the determination of number of Service Provider(s) at a major airport shall include the Airport Operator, if the Airport Operator is also providing Regulated Service(s) at that major airport.

2.5 As per the information made available to the Authority, **the ITP services at Bangalore International Airport, Bengaluru are being provided by M/s BSSPL as well as M/s. Indian Oil Skytanking Ltd (IOSL). Since the service is provided by two or more Service Provider(s), the service is deemed to be “competitive”.**

2.6 As per the Guidelines, based on the assessment of materiality and competition, when such regulated service is deemed ‘material but competitive’, the Authority shall determine tariff(s) for the service provider(s) based on a light touch approach. **The regulated service being provided by BSSPL at Bangalore International Airport, Bengaluru is ‘material but competitive’ and shall come under the light touch approach for tariff determination, as per procedure specified in Chapter V of the Guidelines.**

2.7 BSSPL have submitted that agreements, financials and other business details are confidential in nature and requested that the same should not be put in public domain for protecting their business interest and maintaining confidentiality. However vide their letter dated 13.05.2011, they have specified following information / documents which can be put into public domain:

- (i) Extracts of Into Plane Agent Agreement
- (ii) Letter from BIAL dated 27.05.2010 – Revision of ITP Service Fee
- (iii) Formats:
 - (A) Form F1(a) Historical and Proposed Aggregate Revenue Requirement
 - (B) Form F1(b) Competition Assessment
 - (C) Form F6(a) Loan Master
 - (D) Form F6(b) Interest Charges
 - (E) Form F6(c) Contributions, Grants and Subsidies Master
 - (F) Form F8(b) Format for providing proposed exclusions from RAB
 - (G) Form F10(b) Capital Expenditure Project Plan 10 Year Master
 - (H) Form F10(c) Year wise Capital Expenditure Financing Plan for next 10 Years
 - (I) Form F10(d) Summary – Statement of Expenses Capitalised
 - (J) Form F10(e) Additional Capital Projects Summary
 - (K) Form F12(a) Historical and Projected Cargo volumes in tonnes
 - (L) Form F12(b) Historical Aircraft Movements
 - (M) Form F12(c) Projected Aircraft Movements
 - (N) Form F12(d) Historical and Projected fuel throughput in kilolitres
 - (O) Form F13(a) Historical Tariffs and Revenue from Regulated Services
 - (P) Form F14(a) Annual Tariff Proposal for FY2010-11 – Format for providing information EMAY
 - (Q) Form F14(b) Annual tariff proposal for tariff year 2010-11

2.8 M/s BSSPL, vide their letter dated 08.06.2011 and email dated 17.06.2011, have submitted the following information:

- (i) Form F7 - Initial RAB
- (ii) Copy of Audited Balance Sheet, P& L A/c and Cash Flow statement for previous 2 financial years
- (iii) Form F12(d) – Historical and Projected fuel throughput
- (iv) **BSSPL's comments and clarification on issues like ARR, estimate of debt cost, O&M Expenditure etc.**

3.1 It is further observed that BIAL had appointed BSSPL and Indian Oil Skytanking Limited (IOSL) to undertake ITP services consisting of fuelling, refuelling of aircraft and refuelling of defueled product into the aircraft. It had come to the notice of the Authority that the existing ITP service charges (@Rs.200/KL) were increased by 5% without

previous approval of the Authority, with effect from June 2010. No proposal was received from the into plane service providers for any approval/ fixation of these charges.

3.2 The Authority considered the issue in its Nineteenth Meeting (No.13/2010-11) held on 23.09.2010 wherein it was decided that the BIAL and the service providers BSSPL and IOSL should be immediately apprised of the legal position and requested to submit their comments and explanation in the matter failing which coercive action may have to be contemplated.

3.3 Pursuant thereto **BSSPL have confirmed that based on the Authority's advice the 5% increase effective from June,2010 have been reversed and confirmed billing at the existing rates of Rs.200/KL pending approval of the rates by this Authority.**

3.4 Vide their letter no. HO.BSSPL.AERA dated 27.04.2011 **(Annexure-I)**, BSSPL have also submitted proposal for determination of tariff for ITP services at Bangalore for the period 01.04.2010 to 31.03.2011 as under:

Period	Price (in Rs/ Kilo litre)				
	Fuelling Aircraft	Defuelling Aircraft		Re-fuelling De-fuelled Product into an Aircraft	
		Within 48 hrs.	Beyond 48 hrs.	Within 48 hrs.	Beyond 48 hrs.
01.04.2010 to 31.05.2010	200	200	240	220	240
01.06.2010 to 31.03.2011	210	210	252	231	252

4.1 The Authority, vide its Order No.17/2010-11 dated 31.03.2011, while extending the timeline for submission of MYTP by the independent service providers up to 30.4.2011 had decided that, in the interim, all ISP(s) may continue to charge the tariffs as prevalent on 01.09.2009 or as may have been approved/determined by the Authority thereafter, with effect from 01.4.2011, and up to the date when the new tariffs as may be approved by the Authority became applicable and that this interim arrangement would be subject to the condition that the concerned ISP(s) submit the MYTP latest by 30.04.2011. In case any service provider(s) fails to submit MYTP on or before 30.04.2011, the interim arrangement in respect of such service provider (s) would cease to be effective.

4.2 Further the Authority also noted that BSSPL have submitted the MYTP for ITP services at Bangalore airport and that it appeared from the Authority's records that BSSPL have been providing ITP services at Bangalore airport from 2008 onwards and the charges thereof were also fixed prior to 01.09.2009, i.e., the date when provisions of the Act regarding determination of tariff by the Authority were made effective.

4.3 Keeping in view the above position, the Authority felt that the proposals submitted by BSSPL in respect of ITP services be immediately taken up for examination. In the interim, the BSSPL, may be allowed to continue charging the fee/tariff at Bangalore

airport as was in existence on 01.09.2009 w.e.f. 01.04.2011 till the tariffs (for the first control period) are decided by the Authority and become applicable.

5. The Authority has carefully considered the proposal submitted by BSSPL, in its 42nd Meeting held on 21.06.2011, and has decided to make the following proposals for stakeholder consultation :

- (i) The ITP service provided by BSSPL at Bangalore International Airport, Bengaluru is ‘**material but competitive**’. Hence, the **Authority may adopt a “Light Touch Approach” for determination of tariff for the 1st Control period w.e.f 01.04.2011.**
- (ii) The request of BSSPL regarding confidentiality of information may be accepted to the extent stated in their letter dated 13.05.2011.
- (iii) BSSPL has not been able to charge the increased tariff w.e.f. 01.06.2010 in absence of the **Authority’s** approval. Therefore, as a special case, tariff for the period 01.06.2010 to 31.03.2011 may also be determined, as under :

Period	Price (in Rs/ Kilo litre)				
	Fuelling Aircraft	Defuelling Aircraft		Re-fuelling De-fuelled Product into an Aircraft	
		Within 48 hrs.	Beyond 48 hrs.	Within 48 hrs.	Beyond 48 hrs.
01.06.2010 to 31.03.2011	210	210	252	231	252

6. In accordance with the provisions of Section 13(4) of the AERA Act, the proposal contained in para 5 above is hereby put forth for stakeholder consultation. To assist the stakeholders in making their submissions in a meaningful and constructive manner, necessary documents are enclosed (**Annexure-II**). For removal of doubts, it is clarified that the contents of this Consultation Paper may not be construed as any Order or Direction of this Authority. The Authority shall pass an Order, in the matter, only after considering the submissions of the stakeholders in response hereto and by making such decision fully documented and explained in terms of the provisions of the Act.

7. The Authority welcomes written evidence-based feedback, comments and suggestions from stakeholders on the proposal made in para 5 above, **latest by 06.07.2011** at the following address:

Shri Sandeep Prakash
Secretary
Airports Economic Regulatory Authority of India
AERA Building,
Administrative Complex,
Safdarjung Airport,
New Delhi- 110003
Email: sandeep.prakash@aera.gov.in, sandeep.moca@nic.in
Tel: 011-24695040
Fax: 011-24695039

Yashwant S. Bhawe
Chairperson

भारत स्टार्स सर्विसेज
प्राइवेट लिमिटेड



BHARAT STARS SERVICES
PRIVATE LIMITED

27th April, 2011

HO.BSSPL.AREA

Secretary
Airports Economic Regulatory Authority of India
AERA Building
New Delhi

Kind Attn: Mr. Sandeep Prakash

Dear Sir,

Sub: In the matter of Economic regulation- Service provided for Cargo facility, Ground Handling, and Supply of fuel to the aircrafts- Into plane Service fee at Bengaluru international Airport—Reg

We write with reference to our letter of even reference dated 10th March 11 & Order no 17/2010-11 dated 31st March 2011 on the subject.

The "Multi Year Tariff Proposal (MYTP)" for "Into-Plane Service Fee" at Bengaluru International Airport for the control period starting from 1st April 2011 & "Annual Tariff Proposal" for the FY 2010-11 along with enclosures as listed below are being submitted for requisite approval

- I. "Multi Year Tariff Proposal" along with relevant financial details.
- II. Annexures as per outlined formats.
- III. Into-Plane agent agreements with suppliers
- IV. Communication from Airport operator "Bangalore International Airport Ltd" regarding "Into-Plane Service" fees.

We wish to bring the following information for your kind notice.

- A. "Into-Plane" Service at old Airport Bangalore was being provided by the fuel suppliers being a part of integrated fuel supply chain prior to shifting of airport operations to new Bengaluru International Airport effective May 2008.
- B. Two "Into-Plane" service providers including "Bharat Stars Services Pvt Ltd" are operational at new Bengaluru International Airport.
- C. As on the 1.9.2009, the applicable "Into-Plane" Services fees were as under:

Page 1 of 2

कॉर्पोरेट ऑफिस : 4 मंजिल, प्लॉट ए-5 एवं 6, सेक्टर-1, नोएडा - 201 301, भारत फोन : +91 120 2474493 / 4407 फैक्स : +91 120 2474481 / 483
Corporate Office : 4th Floor, Plot A-5 & 6, Sector-1, Noida - 201 301, India Phone: +91 120 2474493 / 4407 Fax : +91 120 2474481 / 483

रजिस्टर्ड ऑफिस : डी पी सी एल एविएशन फ्यूलिंग स्टेशन, इंदिरा गाँधी इन्टरनेशनल एयरपोर्ट टर्मिनल II, न्यू दिल्ली - 110061
Registered Office : BPCL Aviation Fuelling Str., Indira Gandhi International Airport Terminal II, New Delhi - 110061

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ITP SERVICE	TIME PERIOD	ITP Service Fee in Rs. per KL
Fuelling Aircrafts	-	Rs.200.00
Defuelling Aircrafts	Within 48 hours	Rs.200.00
Defuelling Aircrafts	Beyond 48 hours	Rs.240.00
Refuelling defuelled product	Within 48 hours	Rs.220.00
Refuelling defuelled product	Beyond 48 hours	Rs.240.00

D. The above fees were subsequently increased by 5 % in FY 10-11(effective date 1st June 2010)

The "Into-Plane Services at Bengaluru International Airport operated by BIAL comes under the ambit of "Light Touch Regulation" as per the details outlined in clause 6.1 of Order No 12/201-11.

In view of the above, we seek the following approvals under "Light Touch Regulation"

1. Approval of Annual Tariff Plan for FY 2010-11
2. Approval of "Multi Year Tariff Plan" for the control period starting from 1st April 2011

The submission including the enclosed "Agreement", Financials & other Business details are confidential in nature. It is kindly requested that the same is not to put in public domain to ensure that our business interests are protected & confidentiality is maintained.

Thanking you and assuring of our best cooperation at all times.

Yours faithfully

For Bharat Stars Services Pvt. Ltd.


V Ranjan
Chief Executive Officer

Enclosure: As above.

Form A

**BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA
AT NEW DELHI**

SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF:

M/S BHARAT STAR SERVICES PRIVATE LIMITED

I, Vijay Ranjan, aged 49 resident of D1702, BPCL Housing Complex, Sector 56, Noida 201301 acting in my official capacity as Chief Executive Officer in *M/s Bharat Star Services Private Limited* having its registered office at BPCL Aviation Fuelling Station, Indira Gandhi International Airport Terminal II, New Delhi-110061 do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of *M/s Bharat Star Services Private Limited* in the matter of making this submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority');
2. I am competent to make this submission before the Authority;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The contents of this submission which include inter alia (i) Business Plan; (ii) Information relating to the Regulatory Building Blocks; (iii) Competition Assessment; (iv) Historical and Forecasted Volumes; and (v) Historical Revenues, are correct and true to my knowledge and belief and nothing material has been concealed there from.


V. Ranjan
(Chief Executive Officer)

Place: New Delhi
Date: 27.04.2011

Form B

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA
AT NEW DELHI

SUBMISSION OF PROPOSAL FOR DETERMINATION OF ANNUAL TARIFF AND ON
BEHALF OF:

M/S BHARAT STAR SERVICES PRIVATE LIMITED

I, Vijay Ranjan, aged 49 resident of D1702, BPCL Housing Complex, Sector 56, Noida 201301 acting in my official capacity as Chief Executive Officer in *M/s Bharat Star Services Private Limited* having its registered office at BPCL Aviation Fuelling Station, Indira Gandhi International Airport Terminal II, New Delhi-110061 do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of *M/s Bharat Star Services Private Limited* in the matter of making this submission before the Airports Economic Regulatory Authority of India, New Delhi ('the Authority');
2. I am competent to make this submission before the Authority;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The contents of the Annual Tariff Proposal submission which include inter alia
 - a. Proposed detailed break-up of Tariff(s) based on Clause 11.2 where the Authority has specified a light touch approach for the duration of the Control Period, pursuant to Clause 3.2, and
 - b. Justifications are correct and true to my knowledge and belief and nothing material has been concealed there from.


V. Ranjan
(Chief Executive Officer)

Place: New Delhi
Date: 27.04.2011

भारत स्टार्स सर्विसेज
प्राइवेट लिमिटेड



BHARAT STARS SERVICES
PRIVATE LIMITED

HO.BSSPL.AREA

13th May' 2011

Airports Economic Regulatory Authority of India
AERA Building
New Delhi

Kind Attn: Mr. C.V.Deepak

Dear Sir,

Sub: MYTP for the 1st Control Period in respect of ITP Services at Bangalore International Airport - Reg

This is in response to your letter ref.: F. No. AERA/20015/MYTP/BSSPL/ITP-BIAL/2011-12/239 dated 09.05.11 and in continuation to our letter of even reference dt.27.04.11 regarding submission of MYTP for the control period starts from 01.04.11 and ATP for the FY 2010-11.

We herewith enclose the list of documents which may be utilized for consultation process as deemed fit.

Thanking you and assuring you of our best cooperation at all times.

For Bharat Stars Services Pvt. Ltd.

[Handwritten Signature]

Chief Executive Officer

Enclosure: Annex -A

M (OK)
May 27 process.

(h)
13/5/11

कॉर्पोरेट ऑफिस : 4 मंजिल, प्लॉट ए-5 एवं 6, सेक्टर-1, नोएडा - 201 301, भारत फोन : +91 120 2474493 / 4407 फैक्स : +91 120 2474481 / 483
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Registered Office : BPCL Aviation Fuelling Stn., Indira Gandhi International Airport Terminal II, New Delhi - 110061

BHARAT STARS SERVICES PVT. LTD.

List of pages which can be put into public domain

1	INTO PLANE AGENT AGREEMENT: Extract as per enclosure
2	Letter from BIAL dated May 27 , 2010 - Revision of ITP Service fee
3 a b c d e f g h i j k l m n	FORMATS Form F1 (a) Historical and Proposed Aggregate Revenue Requirement Form F1 (b) Competition Assessment Form 6 (a) Loan master Form 6 (b) Interest charges Form F6 (c) Contributions, Grants and subsidies Master Form F8 (b) Format for providing proposed exclusions-from RAB Form F10 (b) Capital Expenditure Project Plan 10 Year Master (Excluding cost) Form F10(c) Year wise Capital Expenditure Financing Plan for next 10 Years Form F10 (d) Summary - Statement of Expenses Capitalized Form F10 (e) Additional Capital Projects Summary Form F12 (a) Historical and Projected Cargo volumes in tonnes* Form F12 (b) Historical Aircraft Movements* Form F12 (c) Projected Aircraft Movements* Form F12 (d) Historical and Projected fuel throughput in kilolitres* (Ann 1) Form F13 (a) Historical Tariffs and Revenue from Regulated Services Form F14(a) Annual tariff proposal for year 2010-11- Format for providing information EMAY Form F14 (b) Annual tariff Proposal for tariff year 2010-11 *annexure-1 submitted

(ADUTTA)

(Sanjay Maheshwari)

MULTI YEAR TARIFF PROPOSAL

BHARAT STARS SERVICES PVT. LTD.

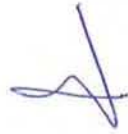
Reg. Off: BPCL Aviation Fueling Station, IGI Airport Terminal II, Shahbad Mohammedpur, Delhi-110061
Bangalore Off: Bangalore International Airport, Devanhalli, Bangalore-560300

Form F 1(a) Historical and Proposed Aggregated Revenue Requirement

S.N.	Aggregated Revenue Requirement	Last available audited Year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
1	Aggregated Revenue Requirement	31.77	37.48	33.72	35.46	37.35	40.10	41.42

Form 1 (b) - Competition Assessment

Sl.No.	Details of Competitive Facilities
1	Indian Oil Sky Tanking Ltd.



Form F6(a) Loan Master

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Particulars	Last available audited Year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
Secured Loans							
Opening Balance							
Additions during the year							
Repayment during the Year							
Interest payment during the year							
Outstanding at the end of year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Loans							
Opening Balance							
Additions during the year							
Repayment during the Year							
Interest payment during the year							
Outstanding at the end of year	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Information in respect of all Loans

- 1 Particulars
- 2 Source
- 3 Type of Loan (PS/WC)
- 4 If PS, then indicate the project/ Apportionment to a project
- 5 Total Loan Amount Sanctioned
- 6 Loan Tenure
- 7 Interest Type (Fixed/ Floating)
- 8 If Fixed Interest, rate of Interest
- 9 Base Rate, if Floating Interest
- 10 Margin, if Floating Interest
- 11 Are there any Caps/Floor?
- 12 if above is yes, specify caps/floor
- 13 Moratorium Period
- 14 Moratorium effective from
- 15 Repayment Period
- 16 Repayment Start Date
- 17 Repayment Frequency
- 18 Arrangement Fees
- 19 Outstanding Loan
- 20 Other terms

Form F6(b) Summary Statement of Interest and Finance Charges

Statement of Interest and Finance charges								
S.N.	Particulars	Last available audited Year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A.1	Interest Charges on Government Loans and Advances	-	-	-	-	-	-	-
	Government Loans	-	-	-	-	-	-	-
	Bonds	-	-	-	-	-	-	-
	Foreign Currency Loans	-	-	-	-	-	-	-
	Debentures	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
A.2	Interest on Long Term Loans/ Credit from FIs/Banks/Organisation approved by the Government							
A	Secured	-	-	-	-	-	-	-
B	Unsecured	-	-	-	-	-	-	-
1		-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
	Total 1+2	-	-	-	-	-	-	-
B	Cost of Raising Finance and bank Charges		-	-	-	-	-	-
C	Grand total Interest and Bank charges (A+B)		-	-	-	-	-	-
D	Less; Interest and bank Charges Capitalised			-	-	-	-	-
E	Net of Interest and Bank charges			-	-	-	-	-
F	Interest on Working Capital Loans	-	-	-	-	-	-	-
G	Other Interest Charges		-	-	-	-	-	-
H	Total Interest and Finance Charges debited to P & L a/c(E+F+G)		-	-	-	-	-	-

Form 6@: Contributions, Grants and subsidies Master

Contributions

Particulars	Source	Total Amount	Last available Audited Years			Financial year before Tariff year1			Tariff year 1			Tariff year 2			Tariff year 3			Tariff year 4			Tariff year 5		
			OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
			NOT APPLICABLE																				

Grants

Particulars	Source	Total Amount	Last available Audited Years			Financial year before Tariff year1			Tariff year 1			Tariff year 2			Tariff year 3			Tariff year 4			Tariff year 5		
			OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
			NOT APPLICABLE																				

Subsidies

Particulars	Source	Total Amount	Last available Audited Years			Financial year before Tariff year1			Tariff year 1			Tariff year 2			Tariff year 3			Tariff year 4			Tariff year 5		
			OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
			NOT APPLICABLE																				

Form F8 (b): Format for providing proposed exclusions-from RAB

Details of Proposed Excluded Assets from RAB						
S.N.	Asset Name	BookValue	Accumulated Depreciation	Justifications for exclusion	Any Land associated with asset	If yes, Details of land
1						
2	NOT APPLICABLE This Form is not applicable since none of the Assets are proposed to be excluded from RAB					
3						
4						
5						

Form F10(b) Capital Expenditure Project Plan 10 Year Master

Project Details																																				
S.N.	Project name	Project Type	Commn Date	Financial Year before			Tariff Year 1					Tariff Year 2					Tariff Year 3					Tariff Year 4					Tariff Year 5									
				TCAPEX	TCOMM	WIP	Capex	Fin All	Com.	Cdate	WIP	Capex	Fin All	Com.	Cdate	WIP	Capex	Fin All	Com.	Cdate	WIP	Capex	Fin All	Com.	Cdate	WIP										
Project 1	Dispensers			-							10.00		2012							8.50		2013														
Project 2	Computer										0.15		2012							8.50		2014														
Project 3	Furniture & Fixture										0.2		2012																							
Project 4	Office Equipment										0.15		2012																							
Project 5																																				

Form 10(C) Yearwise Capital Expenditure Financing Plan for next 10 Years

Estimate Source of Financing

Project Details		Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
S.N.	Total Capex Planned	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt				
1	28.00					10.50			0.00	8.50			0.00	8.50			0.00				

Project Details		Tariff Year 6				Tariff Year 7				Tariff Year 8				Tariff Year 9				Tariff Year 10			
S.N.	Total Capex Planned	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt				

Form 10(d)-Summary - Statement of Expenses Capitalised

S.N	Particulars	Last available audited Year	Financial Year before Tariff Year 1	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Interest & Finance Charges Capitalised	-	-	-	-	-	-	-
B	Cost of Raising the Funds & Bank Charges	-	-	-	-	-	-	-
C	Other expenses Capitalised	-	-	-	-	-	-	-
	Employee Expenses	-	-	-	-	-	-	-
	Administrative Expenses	-	-	-	-	-	-	-
	Pre Award Cost	-	-	-	-	-	-	-
D	Total expenses Being Capitalised	-	0.00	0.00	0.00	0.00	0.00	0.00

Form 10(e) Additional Capital Projects Summary

Summary of Opening, additions, Commissioning and Clsoing WIP informations

S.N.	Particulars	Forecast WIP Assets				
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
E	Opening WIP Assets					
	Building	-	-	-	-	-
	Plant & Machiney	-	-	-	-	-
	Electrical Installation	-	-	-	-	-
	Furniture & Fittings	-	-	-	-	-
	Startup Expenses	-	-	-	-	-
	Vehicles	-	-	-	-	-
F	Additions - WIP Assets					
	Building	-	-	-	-	-
	Plant & machiney	-	-	-	-	-
	Electrical Installation	-	-	-	-	-
	Furniture & Fittings	-	-	-	-	-
	Startup Expenses	-	-	-	-	-
	Vehicles	-	-	-	-	-
G	WIP Capitalisation					
	Building	-	-	-	-	-
	Plant & machiney	-	-	-	-	-
	Electrical Installation	-	-	-	-	-
	Furniture & Fittings	-	-	-	-	-
	Startup Expenses	-	-	-	-	-
	Vehicles	-	-	-	-	-
H	Closing WIP Assets					
	Building	-	-	-	-	-
	Plant & machiney	-	-	-	-	-
	Electrical Installation	-	-	-	-	-
	Furniture & Fittings	-	-	-	-	-
	Startup Expenses	-	-	-	-	-
	Vehicles	-	-	-	-	-



Form F12(a)- Historical and Projected Cargo volumes in tonnes

Year	Domestic								International								Forecast error correction band				
	Loaded				Unloaded				Loaded				Unloaded								
	General	Perisable	Valuable	other	General	Perisable	Valuable	other	General	Perisable	Valuable	other	General	Perisable	Valuable	other					
2003-04																					
2004-05																					
2005-06																					
2006-07																					
2007-08																					
2008-09					Not Applicable																
2009-10																					
2010-11																					
2011-12																					
2012-13																					
2013-14																					
2014-15																					
2015-16																					
2016-17																					
2017-18																					
2018-19																					
2019-20																					

Form F12 (b): Historical Aircraft Movements

Year	Domestic (Landing)	International(Landing)
2003-04		
2004-05	NA	
2005-06		
2006-07		
2007-08		
2008-09		
2009-10		
2010-11		



FormF12(c): Projected Aircraft Movements

Year	Domestic (Landing)			International (Landing)			Forecast Error Correction band
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative	
2011-12							
2012-13							
2013-14							
2014-15							
2015-16							
2016-17							
2017-18							
2018-19							
2019-20							
2020-21							

Historical Figures from 2008-09 onwards are attached vide. Annexure 1

Form F12 (d) - Historical and Projected fuel throughput in kilolitres

Year	Domestic Flights	International Flights	Forecast Error Correction Band
2003-04			
2004-05			
2005-06			
2006-07			
2007-08			
2008-09	Historical Figures from 2008-09 onwards and the projected throughput based on historical figures are attached herewith vide. Annexure 1.		
2009-10			
2010-11			
2011-12			
2012-13			
2013-14			
2014-15			
2015-16			
2016-17			
2017-18			
2018-19			
2019-20			



Form F 13 (a) Historical Tariffs and Revenue from Regulated Services

S.No.	Particulars	2003-04		2004-05		2005-06		2006-07		2007-08		2008-09		2009-10	
		Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue
A	Revenue From Refueling														
	Refueling(24.05.08 to 31.12.08)											73.99	5.59	200	28.97
	Refueling(01.01.2009 to 31.03.09)											200	6.36		
B	Defueling within 48 hrs.														
	Defueling (24.05.08 to 31.12.08)											110.99	-*	200	-*
	Defueling (01.01.2009 to 31.03.09)											200	-*		
C	Defueling after 48 hrs.														
	Defueling (24.05.08 to 31.12.08)											110.99	-*	240	-*
	Defueling (01.01.2009 to 31.03.09)											240	-*		
D	Refueling of Defuled product with in 48 hrs.														
	(24.05.08 to 31.12.08)											92.49	-*	220	-*
	(01.01.2009 to 31.03.09)											220	-*		
E	Refueling of Defuled product beyond 48 hrs.														
	(24.05.08 to 31.12.08)											110.99	-*	240	-*
	(01.01.2009 to 31.03.09)											240	-*		

* Revenue from Defueling and Refueling of defuled product is negligible. Normally, once or twice a year of the volume of 1-2 KL approx.

Sales Volume (Throughput)

(Fig. in KL)

Year	Total Volume	Industry Growth compared to previous year (%)	BSSPL Volume	BSSPL Growth compared to previous year (%)	Market Share	Projected BSSPL Volume	Remarks
2008-09	340232.08	NA	107291.46	NA	31.53%	NA	Commercial Operations started from 24.05.2008
2009-10	335434.50	-15.73	122561.40	0.01	36.54%	NA	
2010-11	362150.70	7.96	127027.07	3.64	35.08%	NA	
2011-12						111600.00	
2012-13						117180.00	
2013-14						123039.00	
2014-15						129190.95	
2015-16						135650.50	
2016-17						142433.02	
2017-18						145281.68	
2018-19						148187.32	
2019-20						151151.06	

ANNUAL TARIFF PROPOSAL

BHARAT STARS SERVICES PVT. LTD.

Reg. Off: BPCL Aviation Fuelling Station, IGI Airport Terminal II, Shahbad Mohammedpur, Delhi-110061

Bangalore Off: Bangalore International Airport, Devanhalli, Bangalore-560300

Form F 1(a) Historical and Proposed Aggregated Revenue Requirement

S.N.	Aggregated Revenue Requirement	Last available audited Year	2010-11
1	Aggregated Revenue Requirement	31.77	37.48



Form 1 (b) - Competition Assessment

Sl.No.	Details of Competitive Facilities
1	Indian Oil Sky Tanking Ltd.

There are two ITP service providers & hence it is a competitive Service.



Form F6(a) Loan Master

Particulars	Last available audited Year	2010-11
Secured Loans		
Opening Balance		
Additions during the year		
Repayment during the Year		
Interest payment during the year		
Outstanding at the end of year	0.00	0.00
Unsecured Loans		
Opening Balance		
Additions during the year		
Repayment during the Year		
Interest payment during the year		
Outstanding at the end of year	0.00	0.00

Information in respect of all Loans

- 1 Particulars
- 2 Source
- 3 Type of Loan (PS/WC)
- 4 If PS, then indicate the project/ Apportionment to a project
- 5 Total Loan Amount Sanctioned
- 6 Loan Tenure
- 7 Interest Type (Fixed/ Floating)
- 8 If Fixed Interest, rate of Interest
- 9 Base Rate, if Floating Interest
- 10 Margin, if Floating Interest
- 11 Are there any Caps/Floor?
- 12 if above is yes, specify caps/floor
- 13 Moratorium Period
- 14 Moratorium effective from
- 15 Repayment Period
- 16 Repayment Start Date
- 17 Repayment Frequency
- 18 Arrangement Fees
- 19 Outstanding Loan
- 20 Other terms

Form F6(b) Summary Statement of Interest and Finance Charges

INR Million

Statement of Interest and Finance charges		
S.N.	Particulars	2010-11
A.1	Interest Charges on Government Loans and Advances	-
	Government Loans	-
	Bonds	-
	Foreign Currency Loans	-
	Debentures	-
	Total	-
A.2	Interest on Long Term Loans/ Credit from Fls/Banks/Organisation approved by the Government	
A	Secured	-
		-
B	Unsecured	-
1		-
	Total	-
	Total 1+2	
B	Cost of Raising Finance and bank Charges	
C	Grand total Interest and Bank charges (A+B)	
D	Less; Interest and bank Charges Capitalised	
E	Net of Interest and Bank charges	
F	Interest on Working Capital Loans	-
G	Other Interest Charges	
H	Total Interest and Finance Charges debited to P & L a/c(E+F+G)	

Form 6©: Contributions, Grants and subsidies Master

Contributions

Particulars	Source	Total Amount	Last available Audited Years			2010-11		
			OB	Add	CB	OB	Add	CB

INR Million

Grants

Particulars	Source	Total Amount	Last available Audited Years			2010-11		
			OB	Add	CB	OB	Add	CB

Subsidies

Particulars	Source	Total Amount	Last available Audited Years			2010-11		
			OB	Add	CB	OB	Add	CB

Form F8 (b): Format for providing proposed exclusions-from RAB

Details of Proposed Excluded Assets from RAB						
S.N.	Asset Name	BookValue	Accumulated Depreciation	Justifications for exclusion	Any Land associated with asset	If yes, Details of land
1						
2						
3						
4						
5						

NOT APPLICABLE

This Form is not applicable since none of the Assets are proposed to be excluded from RAB

Form F10(b) Capital Expenditure Project Plan

Project Details						
S.N.	Project name	Project Type	Commn Date	2010-11		
				TCAPEX	TCOMM	WIP
		Dispensers		-		
		Computer		-		
		Furniture & Fixture		-		
		Office Equipment		-		

Form 10(c) Yearwise Capital Expenditure Financing Plan for next 10 Years

Estimate Source of Financing

Project Details		Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5			
S.N.	Total Capex Planned	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt				
1	28,000					10,500			0,000	8,500			0,000	8,500			0,000	0,000			

Project Details		Tariff Year 6				Tariff Year 7				Tariff Year 8				Tariff Year 9				Tariff Year 10			
S.N.	Total Capex Planned	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt	Internal Accrual	Equity Infusion	User Contribution	Total Debt				

Form 10(d)-Summary - Statement of Expenses Capitalised

S.N	Particulars	Last available audited Year	2010-11
A	Interest & Finance Charges Capitalised	-	-
B	Cost of Raising the Funds & Bank Charges	-	-
C	Other expenses Capitalised	-	-
	Employee Expenses	-	-
	Administrative Expenses	-	-
	Pre Award Cost	-	-
D	Total expenses Being Capitalised	-	0.00



Form 10(e) Additional Capital Projects Summary

Summary of Opening, additions, Commissioning and Closing WIP informations

S.N.	Particulars	Forecast WIP Assets				
E	Opening WIP Assets					
	Building	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-
	Electrical Installation	-	-	-	-	-
	Furniture & Fittings	-	-	-	-	-
	Startup Expenses	-	-	-	-	-
	Vehicles	-	-	-	-	-
F	Additions - WIP Assets					
	Building	-	-	-	-	-
	Plant & machinery	-	-	-	-	-
	Electrical Installation	-	-	-	-	-
	Furniture & Fittings	-	-	-	-	-
	Startup Expenses	-	-	-	-	-
	Vehicles	-	-	-	-	-
G	WIP Capitalisation					
	Building	-	-	-	-	-
	Plant & machinery	-	-	-	-	-
	Electrical Installation	-	-	-	-	-
	Furniture & Fittings	-	-	-	-	-
	Startup Expenses	-	-	-	-	-
	Vehicles	-	-	-	-	-
H	Closing WIP Assets					
	Building	-	-	-	-	-
	Plant & machinery	-	-	-	-	-
	Electrical Installation	-	-	-	-	-
	Furniture & Fittings	-	-	-	-	-
	Startup Expenses	-	-	-	-	-
	Vehicles	-	-	-	-	-

Form F12(a)- Historical and Projected Cargo volumes in tonnes

Year	Domestic								International								Forecast error correction band	
	Loaded				Unloaded				Loaded				Unloaded					
	General	Perishable	Valuable	other	General	Perishable	Valuable	other	General	Perishable	Valuable	other	General	Perishable	Valuable	other		
2003-04																		
2004-05																		
2005-06																		
2006-07																		
2007-08																		
2008-09																		
2009-10																		
2010-11																		
2011-12																		
2012-13																		
2013-14																		
2014-15																		
2015-16																		
2016-17																		
2017-18																		
2018-19																		
2019-20																		

Not Applicable

Form F12 (b): Historical Aircraft Movements

Year	Domestic (Landing)	International(Landing)
2003-04		
2004-05	NA	
2005-06		
2006-07		
2007-08		
2008-09		
2009-10		
2010-11		



FormF12(c): Projected Aircraft Movements

Year	Domestic (Landing)			International (Landing)			Forecast Error Correction band
	Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative	
2011-12							
2012-13							
2013-14							
2014-15							
2015-16							
2016-17							
2017-18							
2018-19							
2019-20							
2020-21							

Historical Figures from 2008-09 onwards are attached vide. Annexure 1

Form F12 (d) - Historical and Projected fuel throughput in kilolitres

Year	Domestic Flights	International Flights	Forecast Error Correction Band
2003-04			
2004-05			
2005-06			
2006-07			
2007-08			
2008-09	Historical Figures from 2008-09 onwards and the projected throughput based on historical figures are attached herewith vide. Annexure 1.		
2009-10			
2010-11			
2011-12			
2012-13			
2013-14			
2014-15			
2015-16			
2016-17			
2017-18			
2018-19			
2019-20			

Sales Volume (Throughput)

(Fig. in KL)

Year	Total Volume	Industry Growth compared to previous year (%)	BSSPL Volume	BSSPL Growth compared to previous year (%)	Market Share	Projected BSSPL Volume	Remarks
2008-09	340232.08	NA	107291.46	NA	31.53%	NA	Commercial Operations started from 24.05.2008
2009-10	335434.50	-15.73	122561.40	0.01	36.54%	NA	
2010-11	362150.70	7.96	127027.07	3.64	35.08%	NA	
2011-12						111600.00	
2012-13						117180.00	
2013-14						123039.00	
2014-15						129190.95	
2015-16						135650.50	
2016-17						142433.02	
2017-18						145281.68	
2018-19						148187.32	
2019-20						151151.06	

Form F 13 (a) Historical Tariffs and Revenue from Regulated Services

S.No.	Particulars	2006-07		2007-08		2008-09		2009-10	
		Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue	Per Unit Tariff	Revenue
A	Revenue From Refueling								
	Refueling(24.05.08 to 31.12.08)					73.99	5.59	200	28.97
	Refueling(01.01.2009 to 31.03.09)					200	6.36		
B	Defueling within 48 hrs.								
	Defueling (24.05.08 to 31.12.08)					110.99	-*	200	-*
	Defueling (01.01.2009 to 31.03.09)					200	-*		
C	Defueling after 48 hrs.								
	Defueling (24.05.08 to 31.12.08)					110.99	-*	240	-*
	Defueling (01.01.2009 to 31.03.09)					240	-*		
D	Refueling of Defuled product with in 48 hrs.								
	(24.05.08 to 31.12.08)					92.49	-*	220	-*
	(01.01.2009 to 31.03.09)					220	-*		
E	Refueling of Defuled product beyond 48 hrs.								
	(24.05.08 to 31.12.08)					110.99	-*	240	-*
	(01.01.2009 to 31.03.09)					240	-*		

* Revenue from Defueling and Refueling of defuled product is negligible. Normally, once or twice a year of the volume of 1-2 KL approx.

Form F 14 (a): Annual Tariff Proposal For Year 2010-11 - Format for providing information EMAY

S.N.	Particulars	For Tariff Year t
1	Yield per Unit	295.08
2	Error Correction term (from year t-2)	
3	Estimated Maximum Allowed Yield (EMAY)	295.08



Form 14(b): Annual Tariff Proposal for Tariff Year 2010-11

Tariff heading	Conditions of Tariff	Applicable Discount/ Surcharge	Estimated Units	Estimated Revenues
	e.g. Tariff per KL of Fuel		e.g. Throughput in KL	Tariff * Estimated Units
Tariff: INTO PLANE Service (Based on Format)	295.08		127032	37.48
Tariff: INTO PLANE Service (Proposed) Till 31.5.10	200		21311	4.26
Tariff: INTO PLANE Service (Proposed) From 01.06.10 to 31.3.11	210		105721	22.20
Total				

Bangalore International Airport Limited

Administration Block
Bangaluru International Airport
Devanahalli, Bangalore - 560 300 India

T +91 80 6678 2425 F +91 80 6678 3366 www.bangaluruairport.com



May 27, 2010

Mr. Vijay Ranjan
CEO
Bharat Stars Services Private Limited
Noida - 201 301.

Dr. Ravi Kumar
CEO
Indian Oil Skytanking Limited.
Bangalore - 560 300.

Dear Sirs,

Subject: Revision of ITP Service Fee

Please refer to the Into-Plane Fuelling Service Agreement (at the New Bangalore International Airport) with BIAL. We also refer to the email dated 27th May 2010 by both Bharat Stars Services & Indian Oil Skytanking on the above subject to BIAL.

In line with your above request, BIAL would, therefore, like to revise the annual price cap on ITP Service Fee from 1st June 2010 as below. The Airport Operator Fees shall remain as per the Agreement.

ITP Service	Time Period	ITP Service Fee in Rs. Per kL
Fuelling Aircraft	-	Rs.210.00
Defuelling Aircraft	Within 48 hours	Rs.210.00
Defuelling Aircraft	Beyond 48 hours	Rs.252.00
Refuelling defuelled product	Within 48 hours	Rs.231.00
Refuelling defuelled product	Beyond 48 hours	Rs.252.00

Kindly acknowledge the receipt of this communication.

Yours sincerely,
For Bangalore International Airport Ltd.,

Ashutosh Chandra
Head - Airline Marketing & Aviation Contracts.

Dated 10th June , 2009

**ADDENDUM TO THE
AGREEMENT-FOR INTO-PLANE SERVICES AGREEMENT
AT
BANGALORE INTERNATIONAL AIRPORT
BETWEEN**

**BHARAT STARS SERVICES PVT. LTD.
AND
BHARAT PETROLEUM CORPORATION LTD.**

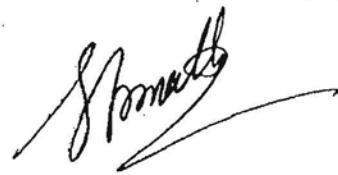
Further to the 'Into-Plane Agent Agreement' (Agreement) for the supply of Aviation Fuel at Bangalore International Airport dated 10th June, 2008 , between M/s Bharat Stars Services Pvt. Ltd. and Bharat Petroleum Corporation Ltd, the following has been added as Addendum to the Agreement. :-

1. Further to Clause 5.1 of the Agreement, the validity of the Agreement has been extended beyond the date 10th June, 2009.
2. The rest of the Clauses in the Agreement remain same.
3. The Addendum should be read in conjunction with the Agreement and is integral part of the Agreement.
4. This has been mutually agreed between the '*Parties*'.

IN WITNESS WHEREOF the Parties have caused Addendum to the Agreement to be duly executed the day and year first above written.

Signed and sealed for and behalf of
BHARAT PETROLEUM CORPORATION LTD.)
[THE SUPPLIER])

by S P Mathur)
Executive Director & Head Aviation SBU)
Registered Office: Mumbai)



Signed for and behalf of
BHARAT STARS SERVICES PVT. LTD)
[THE INTO-PLANE AGENT])

by Vijay Ranjan)
Chief Executive Officer)
Registered Office: Delhi)



WITNESS:

1.)

Sujit Kumar
Dr.

2.)



उत्तर प्रदेश UTTAR PRADESH

H 9010

INTO PLANE AGENT AGREEMENT

This INTO PLANE AGENT AGREEMENT is made on 10TH JUNE 08 at NOIDA

BETWEEN

Bharat petroleum Corporation Ltd, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Bharat Bhawan, 4 & 6 Currimbhoy Road, Ballard Estate, Mumbai-400 001 represented herein by its General Manager & Head, SBU (Aviation) Mr. S.P.Mathur, (hereinafter referred to as the **Supplier**, which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators and permitted assigns) of the **First Part**;

AND

Bharat Stars Services Pvt. Ltd, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at BPCL Aviation Fuelling Station, Indira Gandhi International Airport, Terminal-II, New Delhi - 110061 represented herein by its Chief Executive Officer, Mr. V.Ranjan, (hereinafter referred to as the **Into Plane Agent**, which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators, successors and permitted assigns) of the **Second Part**.

IN WITNESS WHEREOF the Parties have caused this Agreement to be duly executed the day and year first above written.

SIGNED for and on behalf of)
[THE SUPPLIER])
by: S.P.Mathur.

General Manager & Head, SBU (Aviation)

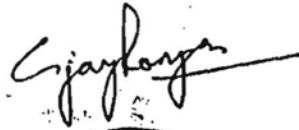
BPCL, Registered Office: Mumbai




S.P. MATHUR
General Manager (Aviation)
Bharat Petroleum Corporation Ltd.
A-5 & 6, Sector-1, Noida - 201 301 (U.R.)


SIGNED for and on behalf of)
[INTO PLANE AGENT])
by: Vijay Ranjan)
Chief Executive Officer)

Bharat Stars Services Pvt Ltd
Registered Office: Delhi



WITNESSES:

1) 
Name & Address: *RMSHART*
BPCL

2) 
Name & Address: *N.P. GAWAI, Sr. M*
BPCL - NOIDA

Dated 9th June, 2009

**ADDENDUM TO THE
AGREEMENT FOR INTO PLANE SERVICE
AT
BANGALORE INTERNATIONAL AIRPORT**

**BETWEEN
BHARAT STARS SERVICES PRIVATE LIMITED
&
HINDUSTAN PETROLEUM CORPORATION LIMITED**

Further to the 'Into Plane Agent Agreement' (Agreement) for the supply for Aviation Fuel at Bangalore International Airport dated 9th June 2008 between M/s Bharat Stars Services Private limited and M/s Hindustan Petroleum Corporation Limited, the following has been added as addendum to the agreement :-

1. Further to clause 5.1 of the Agreement, the validity of the Agreement has been extended beyond the date 9th June, 2009.
2. The rest of the Clauses in the Agreement remain the same.
3. The Addendum should be read in conjunction with the Agreement and integral part of the Agreement.
4. These has been mutually agreed between the '*Parties*'

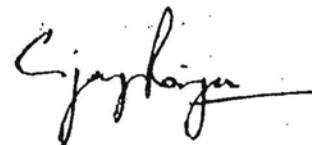
IN WITNESS WHEREOF the Parties have caused Addendum to the Agreement to be duly executed the day and year first above written.

Signed and sealed for and behalf of
HINDUSTAN PETROLEUM CORPORATION LIMITED.)
[THE SUPPLIER]

by **K. SRINIVAS**
DGM (I/C) & Head SBU (Aviation))
HPCL, Registered Office, Mumbai.



Signed and sealed for and behalf of
BHARAT STARS SERVICES PRIVATE LIMITED)
[THE INTO-PLANE AGENT]



by **VIJAY RANJAN**
Chief Executive Officer,)
Registered Office, Delhi

WITNESS

- 1.
- 2.

BONY G. CHACKO



भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

₹. 100



ONE HUNDRED RUPEES

सत्यमेव जयते

भारत INDIA
INDIA NON JUDICIAL

19 JUN 2008
PBI

General Stamp Office, Mumbai
महाराष्ट्र MAHARASHTRA
16 APR 2008
Proper Officer
Shri. M. D. Kadam

दि. महाराष्ट्र मंत्रालय अॅन्ड अलाईड ऑफिसस
को. ऑप. बँक लि., भंत्रालय, मुंबई ४०० ०३३
ए. नं. वही. क्रमांक - ६९४
क्र. नं. - ५ दिनांक :-
बा. शंखा, बांद्रा (पु), मुंबई
सर्वश्री/श्री./श्रीमती Mr. Vijay Ranjan
यांना न्यायेत्तर मुद्रांक रु. _____ चा
विकला.

AZ 8419

मुद्रांक विक्रेता

प्रविण शंकर कौटीयन

INTO PLANE AGENT AGREEMENT

This INTO PLANE AGENT AGREEMENT is made on 09.06.2008t MUMBAI

BETWEEN

Hindustan petroleum Corporation Ltd, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at 17, Jamshedji Tata Road, Mumbai-400 020 represented herein by its DGM (I/Charge) & Head, SBU (Aviation), Mr. K.Srinivas, (hereinafter referred to as the **Supplier**, which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators and permitted assigns) of the **First Part**;

AND

Bharat Stars Services Pvt. Ltd, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at BPCL Aviation Fuelling Station, Indira Gandhi International Airport, Terminal-II, New Delhi - 110061 represented herein by its Chief Executive Officer, Mr. V.Ranjan, (hereinafter referred to as the **Into Plane Agent**, which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators, successors and permitted assigns) of the **Second Part**.

IN WITNESS WHEREOF the Parties have caused this Agreement to be duly executed the day and year first above written.

SIGNED for and on behalf of)
[THE SUPPLIER])
by: Mr. K. Srinivas)
DGM (I/Charge) & Head SBU (Aviation)

For HINDUSTAN PETROLEUM CORPORATION LTD.

K. Srinivas
K. SRINIVAS
Constituted Attorney

HPCL, Registered Office: Mumbai

SIGNED for and on behalf of)
[INTO PLANE AGENT])

By Mr. Vijay Ranjan)
CEO)

Vijay Ranjan

Bharat Stars Services Pvt Ltd

Registered Office: Delhi



WITNESSES:

1) *[Signature]*

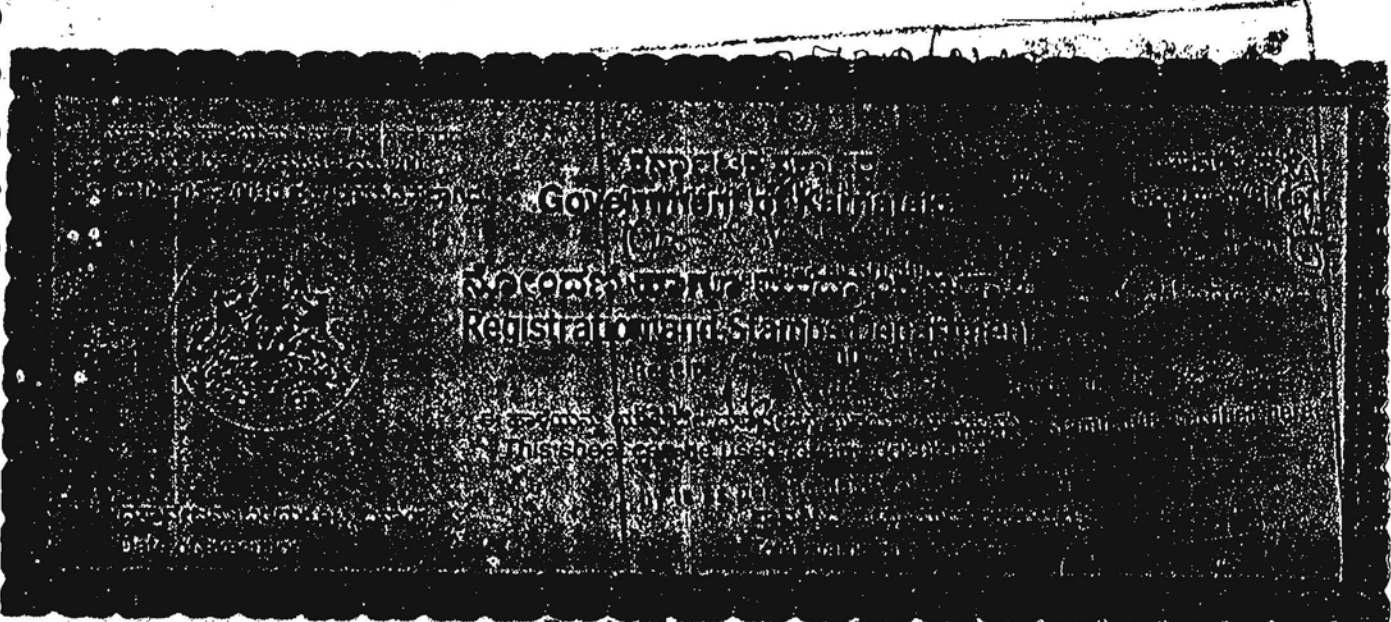
2) *[Signature]*

Name & Address:

S.S. BRAMHE
HPCL, MUMBAI.

Name & Address:

P.J. KAVDE
BPC, MUMBAI



Dated 12th September 2009 & Sub...

**ADDENDUM TO THE
AGREEMENT FOR INTO PLANE AGREEMENT**

**BETWEEN
BHARAT STARS PRIVATE LIMITED
AND
SHELL MRPL AVIATION FUELS AND SERVICES PRIVATE LIMITED**

Further to the Into Plane agreement dated 12th September 2009, between M/s Bharat Stars Services Private Limited and M/s Shell MRPL Aviation Fuels and Services Private Limited, the following were added as addendum :-

- 1) The agreement is valid from 12th September 2009, unless terminated pursuant to the following :
 - a) By the Supplier in the event the Into Plane Agent ceases to be entitled to perform the services at the Airport.
 - b) By Into Plane Agent in the event the Supplier ceases to be entitled to supply ATF through the Facility.
 - c) By either party, by providing to the other party, a three month's notice indicating its intention to terminate this agreement.
- 2) All other clauses remains same.

Executed by

On behalf of M/s Shell MRPL Aviation Fuels and Services Private Limited

Sanjay Varkey, CEO

Witness :

Sanjay Varkey
S. Chockanathan
(S. C. CHOCKANATHAN)

On behalf of M/s Bharat Stars Services Private Limited

Vijay Ranjan, CEO

Witness :

Vijay Ranjan
P. M. Kamath
(P. M. KAMATH)

Government of Karnataka
Registration & Stamps Department

MPL/E100/08-09 No. 060449
Issued by
State Bank of Mysore

Certified that a sum of Rs. 100/- (Rupees One Hundred only) has been paid towards Karnataka Stamp duty by
Sri/Smt. M/s. Bharath Stars Services Pvt. Ltd.

s/d/w/o _____ residing at _____

Br. Name: _____ (40483)
Kavanhalli Taluk, B'lore Rural Dist.

Date: 12 SEP 2008

State Bank of Mysore
M. Venkatas
Authorized Signatory
on behalf of Government of Karnataka

INTO PLANE AGENT AGREEMENT

This INTO PLANE AGENT AGREEMENT is made on 12th Sept 2008 at Bangalore

BETWEEN

Shell MRPL Aviation Fuels & Services Pvt Ltd, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at 3rd Floor, RMZ Centennial - Campus B, 8B; Kundanhalli Main Road, Bangalore - 560 048, represented herein by its CEO, Mr. Sanjay Varkey, (hereinafter referred to as the **Supplier**, which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators and permitted assigns) of the **First Part**;

AND

Bharat Stars Services Pvt. Ltd, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at BPCL Aviation Fuelling Station, Indira Gandhi International Airport, Terminal-II, New Delhi - 110061 represented herein by its Chief Executive Officer, Mr. V.Ranjan, (hereinafter referred to as the **Into Plane Agent**, which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its executors, administrators, successors and permitted assigns) of the **Second Part**.

The Supplier and the Into Plane Agent shall hereinafter, be individually referred to as the **'Party'** and collectively as the **'Parties'**, as the case may be.

Whereas

A. The Supplier is a supplier of ATF to Aircrafts and has entered into a Supplier Agreement dated 25th June 2008 with M/s Indian Oil Skytanking Limited (hereinafter referred to as the "Supplier Agreement"), who is the Operator of the Facility for the supply, storage and distribution of ATF at the Airport;



ಕರ್ನಾಟಕ ಸರ್ಕಾರದ
ಆದೇಶ ಸಂಖ್ಯೆ ಕರ್ನಾಟಕ 152 ಮುನೋಮು 2003
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ
Government of Karnataka

ದಸ್ತಾವೇಜು ಹಾಳೆ
Document Sheet



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Registration and Stamps Department

ಬೆಲೆ : ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು
This sheet can be used for any document

ದಸ್ತಾವೇಜನ್ನು ಬರೆದುಕೊಟ್ಟ ದಿನಾಂಕ
Date of execution

ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.
Total stamp duty paid Rs.

Dated 12th September 2009

ADDENDUM TO THE
AGREEMENT FOR INTO PLANE AGREEMENT

BETWEEN
BHARAT STARS PRIVATE LIMITED
AND
SHELL MRPL AVIATION FUELS AND SERVICES PRIVATE LIMITED

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 - b) By Into Plane Agent in the event the Supplier ceases to be entitled to supply ATF through the Facility.
 - c) By either party, by providing to the other party, a three month's notice indicating its intention to terminate this agreement.
- 2) All other clauses remains same.

Executed by

On behalf of M/s Shell MRPL Aviation Fuels and Services Private Limited

Sanjay Varkey, CEO

Witness :

On behalf of M/s Bharat Stars Services Private Limited

Vijay Ranjan, CEO

Witness :