

**File No. AERA/20010/MYTP-Indo Thai/GH/Jaipur/2011-12**

**Consultation Paper No. 30/2011-12**



**Airports Economic Regulatory Authority of India**

**Multi Year Tariff Proposal submitted by Indo  
Thai Airport Management Services Pvt. Ltd. for  
Ground Handling Services provided at  
Jaipur Airport.**

**New Delhi: 30<sup>th</sup> November, 2011**

**AERA Building  
Administrative Complex  
Safdarjung Airport  
New Delhi – 110 003**

Indo Thai Airport Management Services Pvt. Ltd. (ITAMS), have vide their proposal dated 29.04.2011 and subsequent submission dated 25.08.2011 and 08.11.2011 submitted their Multi Year Tariff Proposal (MYTP), for the first control period of 5 years, in respect of the services provided for Ground Handling at Jaipur Airport. ITAMS have also submitted the Annual Tariff Proposal (ATP) for the first tariff year requesting for approval of the tariff rates.

2.1 ITAMS have sought approval for the tariff for the control period based on a “light touch approach” as prescribed in Chapter V of the Airports Economic Regulatory Authority of India (Terms and Conditions for Determination of Tariff for Services Provided for Cargo Facility, Ground Handling, and Supply of Fuel to the Aircraft) Guidelines, 2011 (the Guidelines).

2.2 As stipulated in the Guidelines, the Authority shall follow a three stage process for determining its approach to the regulation of a regulated service –

- (i) Materiality Assessment;
- (ii) Competition Assessment;
- (iii) Assessment of reasonableness of the User Agreements between the service providers and the users of the regulated services.

2.3. As per clause 4.4 of the Guidelines, in respect of ground handling services, the materiality shall be assessed based on international aircraft movements at the major airport as a percentage of total international aircraft movements at all major airports. The percentage share of international aircraft movements for Jaipur airport, as per April-2010 to March’2011 AAI statistics, is 0.8% which is lesser than the 5% Materiality Index fixed for the subject service. Hence, the regulated service is deemed ‘**not material**’.

2.4 As per the Guidelines, based on the assessment of materiality, when such regulated service is deemed “not material”, the Authority shall determine tariff(s) for the service provider(s) based on a light touch approach. The regulated service being provided by ITAMS at Jaipur Airport, is deemed “not material” and shall come under the light touch approach for tariff determination, as per procedure specified in Chapter V of the Guidelines.

2.5 As per the information furnished by ITAMS in Form F1(b) on the Competition Assessment, the ground handling services at Jaipur Airport, are being provided by ITAMS as well as Air India SATS. Thus, the service is provided by two or more Service Provider(s), making it competitive”.

3. As indicated hereinabove, ITAMS have also submitted the ATP requesting for the approval of tariff for the services provided at Jaipur Airport. In support of the ATP, ITAMS have submitted copy of standard ground handling Agreement between ITAMS and its clients. The charges sought for approval by ITAMS is as at **Annexure-I**.

4. The proposal has been carefully considered by the Authority, in its 59<sup>th</sup> Meeting held on 28.11.2011, and the Authority has decided to make the following proposals for stake holder consultation:-

- (i) The ground handling service provided by ITAMS at Jaipur Airport, is “not material”. Hence, the Authority may adopt a “Light Touch Approach” for determination of tariff for the 1st Control period w.e.f. 01.04.2011.
- (ii) The charges proposed by ITAMS, as at Annexure – I, may be approved w.e.f. 01.04.2011 or such other prospective date as the Authority may finally decide.

5. In accordance with the provisions of Section 13(4) of the AERA Act, the proposal contained in para 4 above is hereby put forth for stakeholder consultation. To assist the stakeholders in making their submissions in a meaningful and constructive manner, necessary documents are enclosed (**Annexure-II**). For removal of doubts, it is clarified that the contents of this Consultation Paper may not be construed as any Order or Direction of this Authority. The Authority shall pass an Order, in the matter, only after considering the submissions of the stakeholders in response hereto and by making such decision fully documented and explained in terms of the provisions of the Act.

6. The Authority welcomes written evidence-based feedback, comments and suggestions from stakeholders on the proposal made in para 4 above, **latest by 14.12.2011** at the following address:

**Capt. Kapil Chaudhary,  
Secretary,  
Airports Economic Regulatory Authority of India,  
AERA Building,  
Administrative Complex,  
Safdarjung Airport,  
New Delhi- 110003.  
Email: [kapil.chaudhary@aera.gov.in](mailto:kapil.chaudhary@aera.gov.in)  
Tel: 011-24695042  
Fax: 011-24695039**

**Yashwant S. Bhave  
Chairperson**



**Indo Thal Airport Management Services Pvt. Ltd. (Jaipur)**  
 Form F14(b) : Annual Tariff Proposal For Tariff Year 1-Format for providing information on Tariff (s) (ref; Section A1.8 of Appendix i)

Tariff heading	Conditions of Tariff e.g. Tariff per flight (in INR)	Applicable Discount/Surcharge e.g. Discount if paid within 15 days	Estimated Units e.g. Numbers of Flights	Estimated Revenues	
				Tariff * Estimated Units (in INR)	
Comprehensive Handling of Scheduled A-320	89,134		360		32,088,240
Comprehensive Handling of Non Scheduled Aircrafts MTOW upto and including 10,000 kgs	17,701		198		3,504,798
Comprehensive Handling of Non Scheduled Aircrafts MTOW above 10,000 below 20,000 kgs	24,233		24		581,592
Comprehensive Handling of Non Scheduled Aircrafts MTOW above 20,000 below 50,000 kgs	32,311		18		581,598
				<b>Total</b>	<b>36,756,228</b>

\* The Service Provider must demonstrate that the Tariff (s) as proposed will ultimately result in a revenue equal to or less than ARR or EMAY, as the case may be. # Fields in italics are indicative only

Note: Kindly note that there are varying rate with different customers depending upon various factors including service levels, type of aircrafts, level of complicity, engagement time of resources, level of resources involved etc. There is no ceiling rate fixed by Jaipur Airport and the rates are always open for negotiations due to competition existent at the Airport.

000100



BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA

AT NEW DELHI

SUBMISSION OF MULTI YEAR TARIFF PROPOSAL FOR AND ON BEHALF OF:

**M/S: - Indo Thai Airport Management Services Private Limited.**

I, P C Sinha, aged 61 years resident of DW-222, Deer Wood Chase, Nirvana Country, South City II, Sector 50, Gurgaon, Haryana acting in my official capacity as Chief Operating Officer in M/s Indo Thai Airport Management Services Private Limited having its registered office at, 904-907, Time Tower, M.G. Road, Sector 28, Gurgaon, Haryana – 122 002 do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of M/s Indo Thai Airport Management Services Private Limited in the matter of making this submission before the Airports Economic Regulation Authority of India, New Delhi('AERA');
2. I am competent to make this submission before AERA;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The Contents of this submission w.r.t. Company's operation at Jaipur and Lucknow Airports which include inter-alia (i) Business Plan (ii) Information relating to the Regulatory Building Blocks (iii) Competition Assessment (iv) Historical and forecasted volume; and (v) Historical Revenues, are correct and true to my knowledge and belief, using the assumptions disclosed in Annexure \_ (filed separately) and nothing has been concealed there from.

**For Indo Thai Airport Management Services Private Limited**



**Authorized Signatory**

Place: New Delhi

Date: 25<sup>th</sup> August, 2011.



000075

BEFORE THE AIRPORTS ECONOMIC REGULATORY AUTHORITY OF INDIA

AT NEW DELHI


SUBMISSION OF PPOSAL FOR DETERMINATION OF ANNUAL TARIFF FOR AND ON BEHALF OF:

M/S: - Indo Thai Airport Management Services Private Limited.

I, P C Sinha, aged 61 years resident of DW-222, Deer Wood Chase, Nirvana Country, South City II, Sector 50, Gurgaon, Haryana acting in my official capacity as Chief Operating Officer in M/s Indo Thai Airport Management Services Private Limited having its registered office at, 904-907, Time Tower, M.G. Road, Sector 28, Gurgaon, Haryana – 122 002 do hereby state and affirm as under that:

1. That I am duly authorized to act for and on behalf of M/s Indo Thai Airport Management Services Private Limited in the matter of making this submission before the Airports Economic Regulation Authority of India, New Delhi('AERA');
2. I am competent to make this submission before AERA;
3. I am making this submission in my official capacity and the facts stated herein are based on official records;
4. The Contents of the Annual tariff Proposal which include inter alia
  - i) Proposed detailed breakup of Tariff(s) based on Clause 11.2 where the Authority has specified a light touch approach for the duration of the Control Period, pursuant to Clause 3.2 and
  - ii) Justifications are correct and true to my knowledge and belief and nothing material has been concealed there from.

For Indo Thai Airport Management Services Private Limited



Authorized Signatory

Place: New Delhi

Date: 8th November, 2011



000076



Indo Thai Airport Management Services Pvt. Ltd.

Form 1 (b) - Competition Assessment (ref: Section A1.3 Appendix i)

S No.	Details of competitive facilities
1	The Company is operating at Jaipur Airport. Apart from the Company, Air India Sats is also providing Ground Handling Services as a competitor at the Airport.
2	The Company is providing services to its Clients based on discussions and negotiations at various stages on desired services. During this discussions, costs involved, prices offered by competition are considered.



000078

Indo Thai Airport Management Services Pvt. Ltd.

Form F5 Cost of equity and Post-tax Fror Forecast (ref: A1.5 of Appendix I)

	Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4			Tariff Year 5		
	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate	Low	High	Point Estimate
Gearing	53.99%	53.99%	53.99%	51.83%	51.83%	51.83%	50.16%	50.16%	50.16%	48.53%	48.53%	48.53%	53.74%	53.74%	53.74%
Pre-tax cost of debt	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%
Risk-free rate (Pre Tax)	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Equity-risk premium (Pre Tax)	10.00%	20.00%	15.00%	10.00%	20.00%	15.00%	10.00%	20.00%	15.00%	10.00%	20.00%	15.00%	10.00%	20.00%	15.00%
Beta															
Pre -tax cost of equity	20.00%	30.00%	25.00%	20.00%	30.00%	25.00%	20.00%	30.00%	25.00%	20.00%	30.00%	25.00%	20.00%	30.00%	25.00%
Pre-tax FRoR	16.76%	21.36%	19.06%	16.89%	21.71%	19.30%	16.99%	21.97%	19.48%	17.09%	22.24%	19.66%	16.78%	21.40%	19.09%

\* Forecasted FRoR in this sheet should be used for determining Aggregate Revenue Requirement in the Multi Year Tariff Proposal



000079



Indo Thai Airport Management Services Pvt. Ltd.  
Form F6 (a) Loan Master (Ref; Section AI 5 Appendix I)

Provided detail of all debts (all types of debt instruments)

Particulars	Last available audited year	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Secured Loan including working capital			-	-	-	-	-
Repayments during the year			-	-	-	-	-
Interest payments during the year			-	-	-	-	-
Outstanding at the end of the year			-	-	-	-	-
Unsecured Loan		38,565,383	38,565,383	38,565,383	38,565,383	38,565,383	38,565,383
Repayments during the year			-	-	-	-	-
Interest payments during the year		1,587,450	6,349,800	6,349,800	6,349,800	6,349,800	6,349,800
Outstanding at the end of the year		38,565,383	38,565,383	38,565,383	38,565,383	38,565,383	38,565,383

For every loan (actual/proposed, secured /unsecured ) the following information should also be provided /indicated

		Lenders
1	Particulars as at 31 March 2011	Long term Loan
2	Source	Various entities
3	Typr of Loan (PS/WC)	PS
4	If PS, then indicated the project/apportionment to a project	Jaipur Airport
5	Total Loan Amount Sanctioned (in Rs. Crores)	N/A
6	Loan Tenure	At mutual agreement
7	Interest Type (Fixed / Floating)	Fixed
8	If Fixed interest, rate of Interest %	14.00%
9	Base Rate, if Floating Interest	N/A
10	Margin, if Floating Interest	N/A
11	Are there any Caps / Floor?	N/A
12	If above is yes, specify caps.floor	N/A
13	Moratorium Period	N/A
14	Moratorium effective from	N/A
15	Repayment Period	Mutual Agreement
16	Repayment Start Date	N/A
17	Repayment Frequency	Mutual Agreement
18	Arrangement Fees	Nil
19	Outstanding Loan (as on 31 March 2011) (in Rs. Crores)	3.86
20	Other terms	None material

Legend

PS	Project Specific
WC	Working Capital

> Data from this sheet should be linked to all the sheets wherever detail Debt, Interest Charges, Arrangement fees, Cost of Debt etc. is getting used  
\* Projected values to be provided



Indo Thai Airport Management Services Pvt. Ltd.

Form F6(b) Summary Statement of Interest and Finance Charges (ref: Section AI 5 of Appendix I)

Sl. No	Particulars	Last available audited year	Financial Year Before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	1 Interest charges on Government Loans, Bonds And Advances							
	Bonds	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Foreign Currency Loans/Credits	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Debentures	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	...							
	Total							
	2 Interest on Long Term Loans / Credits from the FIs/banks /organisation approved by the Government							
	Secured	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	.....							
	Unsecured	-	1,587,450	6,349,800	6,349,800	6,349,800	6,349,800	6,349,800
	.....							
	Total							
	Total =1+2	-	1,587,450	6,349,800	6,349,800	6,349,800	6,349,800	6,349,800
B	Cost Of raising finance & Bank Charges on project loans	-	-	-	-	-	-	-
C	Grand Total of Interest & Finance Charges: A+B	-	1,587,450	6,349,800	6,349,800	6,349,800	6,349,800	6,349,800
D	Less: Interest & Finance Charges Capitalised	-	-	-	-	-	-	-
E	Net Total of Interest and Finance Charges on Project related	-	1,587,450	6,349,800	6,349,800	6,349,800	6,349,800	6,349,800
F	Interest on Working Capital Loans	-	-	-	-	-	-	-
G	Other interest charges (Provided head -wise detail)	-	-	-	-	-	-	-
H	Total interest and last finance charges chargeable to P&L	-	1,587,450	6,349,800	6,349,800	6,349,800	6,349,800	6,349,800

\* Projected value to be provided  
# Fields in italics are indicative only





Indo Thai Airport Management Services Pvt. Ltd.

Form F6(c) Contribution, Grants and subsidies Master (ref: Section A1 5 of Appendix I)

Contributions																							
Particulars	Source	Total Amount	Last available audited year #			Financial Year before Tariff Year 1*			Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4			Tariff Year 5		
			OB	Add.	CB	OB	Add.	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
1																							
2																							
Grants																							
Particulars	Source	Total Amount	Last available audited year #			Financial Year before Tariff Year 1*			Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4			Tariff Year 5		
			OB	Add.	CB	OB	Add.	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
1																							
2																							
Subsidies																							
Particulars	Source	Total Amount	Last available audited year #			Financial Year before Tariff Year 1*			Tariff Year 1			Tariff Year 2			Tariff Year 3			Tariff Year 4			Tariff Year 5		
			OB	Add.	CB	OB	Add.	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB	OB	Add	CB
1																							
2																							

Legend	
OB	Opening Balance for the year
Add.	Additions during the year
CB	Closing Balance for the year

\* Projected values to be provided

\*Not required to Fill



000082



Indo Thai Airport Management Services Pvt. Ltd.

Form F7: Format for identifying Initial Regulatory Asset Base (ref: Section AI.5 of Appendix I)

Fixed Asset already commissioned as on ....							
S.N.	Asset Name	Asset Type	Description of the asset	Commission Date	Useful Life in Years	Original Cost of Asset	Depreciation Rate
1	Plant & Machinery	Ground Handling Equipment	Baggage Tractor Agricultural	Various Dates	10.00	770,000.00	10.00%
2	Plant & Machinery	Ground Handling Equipment	Tow Bar(B-737 & A-320)	Various Dates	10.00	1,010,000.00	10.00%
3	Plant & Machinery	Ground Handling Equipment	Aircraft Tow Tractor (Nb)	Various Dates	10.00	4,750,000.00	10.00%
4	Plant & Machinery	Ground Handling Equipment	Motorized Stair- (Nb)	Various Dates	10.00	2,720,000.00	10.00%
5	Plant & Machinery	Ground Handling Equipment	Towable Stairs – B737	Various Dates	10.00	350,000.00	10.00%
6	Plant & Machinery	Ground Handling Equipment	Towable Stairs – A320	Various Dates	10.00	390,000.00	10.00%
7	Plant & Machinery	Ground Handling Equipment	Motorized Conveyor Belt	Various Dates	10.00	2,240,000.00	10.00%
8	Plant & Machinery	Ground Handling Equipment	Towable Conveyor Belt	Various Dates	10.00	700,000.00	10.00%
9	Plant & Machinery	Ground Handling Equipment	Towable Water Cart	Various Dates	10.00	210,000.00	10.00%
10	Plant & Machinery	Ground Handling Equipment	Towable Toilet Cart	Various Dates	10.00	265,000.00	10.00%
11	Plant & Machinery	Ground Handling Equipment	Pax Coach	Various Dates	10.00	13,000,000.00	10.00%
12	Plant & Machinery	Ground Handling Equipment	Baggage Trolleys	Various Dates	10.00	1,050,000.00	10.00%
13	Plant & Machinery	Ground Handling Equipment	Tavera Vehicle	Various Dates	10.00	1,000,000.00	10.00%
14	Plant & Machinery	Ground Handling Equipment	A/C Wheel Chokes (Small &	Various Dates	10.00	33,000.00	10.00%
15	Plant & Machinery	Ground Handling Equipment	Wheel Chairs	Various Dates	10.00	18,000.00	10.00%
16	Plant & Machinery	Ground Handling Equipment	Fire Bottles (22 Kg)	Various Dates	10.00	25,000.00	10.00%
17	Plant & Machinery	Ground Handling Equipment	Marshelling Torch / Pads	Various Dates	10.00	600.00	10.00%
18	Plant & Machinery	Ground Handling Equipment	Vaccum Cleaner	Various Dates	10.00	43,000.00	10.00%
19	Plant & Machinery	Ground Handling Equipment	Head Sets	Various Dates	10.00	23,000.00	10.00%
20	Plant & Machinery	Ground Handling Equipment	Rt- Sets	Various Dates	10.00	43,200.00	10.00%
21	Plant & Machinery	Ground Handling Equipment	Q-Managers	Various Dates	10.00	30,000.00	10.00%



000083



000000

00008A

Indo Thai Airport Management Services Pvt. Ltd.

Form F9: Format for Forecast and Actual Roll-Forward RAB (ref: Section AI 5 OF Appendix I)

	09-10	010-11	Forecast for the Control Period				
	Last available audited year	Financial Year before Tariff Year	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
<b>A Opening RAB</b>							
Building (Leasehold Improvements)							
Plant & Machinery							
Electrical Installation							
Furniture and Fittings							
Office Equipment							
Safety Equipment			2,456,340	29,185,133	32,702,698	35,220,263	36,737,828
Air Conditioners							
Data Processing Equipment							
Motor Vehicles							
.....			2,456,340	29,185,133	32,702,698	35,220,263	36,737,828
<b>B Additions - WIP Capitalisation</b>							
Building							
Plant & Machinery							
Electrical Installation							
Furniture and Fittings							
Office Equipment		2,517,250	31,153,550	10,000,000	10,000,000	10,000,000	2,350,000
Safety Equipment							
Air Conditioners							
Data Processing Equipment							
Motor Vehicles							
Software Licences							
.....		2,517,250	31,153,550	10,000,000	10,000,000	10,000,000	2,350,000
<b>C Disposal/ Transfers</b>							
Building							
Plant & Machinery							
Electrical Installation							
Furniture and Fittings							
Office Equipment							
Safety Equipment							
Air Conditioners							
Data Processing Equipment							
Motor Vehicles							
.....							
<b>D Depreciation Charges</b>							
Building							
Plant & Machinery							
Electrical Installation							
Furniture and Fittings							
Office Equipment		60,910	4,424,758	6,482,435	7,482,435	8,482,435	9,099,935
Safety Equipment							
Air Conditioners							
Data Processing Equipment							
Motor Vehicles							
.....		60,910	4,424,758	6,482,435	7,482,435	8,482,435	9,099,935
<b>E Closing RAB (A+B-C-D)</b>							
Building							
Plant & Machinery							
Electrical Installation							
Furniture and Fittings							
Office Equipment		2,456,340	29,185,133	32,702,698	35,220,263	36,737,828	29,987,893
Safety Equipment							
Air Conditioners							
Data Processing Equipment							
Motor Vehicles							
.....		2,456,340	29,185,133	32,702,698	35,220,263	36,737,828	29,987,893
<b>F Average RAB</b>		2,456,340	15,820,736	30,943,915	33,981,480	35,979,045	33,362,860

\* Projected values to be provided  
# Fields in italics are indicative only



Indo Thai Airport Management Services Pvt. Ltd.

Form F10 (a): Capital Projects Completed Before Current Review for Roll-Forward of RAB (ref: Section A1 5 Appendix I)

Project Details				Projected Capital Expenditure																							
S.N.	Project Name	Project Type	Comn. Date	Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5							
				Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP				
1	Project 1	Buildings																									
2	Project 2	Vehicles																									
3	Project 3	P& M																									
4	Project 3	F& F																									
...	...	...																									

Project Details				Actual Capital Expenditure																							
S.N.	Project Name	Project Type	Comn. Date	Tariff Year 1				Tariff Year 2				Tariff Year 3				Tariff Year 4				Tariff Year 5							
				Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP	Capex	Comn	C Date	WIP				
1	Project 1	Buildings																									
2	Project 2	Vehicles																									
3	Project 3	P& M																									
4	Project 3	F& F																									

Legend	
Project name	Project Name should be a unique name or a primary key assigned to a capex project
Project Type	Type of the project and the asset class to which the capex project belongs
Comn. Date	Date on which the capital project was commenced
Capex	Year-wise Capex incurred on the project excluding any capital receipts like grants, user contributions etc.
WIP	Work-in-Progress at the end of every tariff Year
Comn	Commissioning in a particular Tariff Year
C Date	Date of Commissioning in a particular Tariff Year

# Fields in italics are indicative only

Note: For the purpose of this submission, since start of operations at new airports is not certain due to various factors, the Company has assumed that it will continue to operate only at Jaipur Airport.



000085



Note :- Information to be provided for 10 year period for all projects either spilling into the period or starting during the period

Project Details				Estimated WIP Capex and Commissioning in each Year																											
S.N.	Project Name	Project Type	Comm. Date	Financial Year Before Tariff Year 1*			Tariff Year 1 2011-12				Tariff Year 2 2012-13				Tariff Year 3 2013-14				Tariff Year 4 2014-15				Tariff Year 5 2015-16								
				TCAPEX	TComn	WIP	Capex	FinAw	Com.	C Date	WIP	Capex	FinAw	Com.	C Date	WIP	Capex	FinAw	Com.	C Date	WIP	Capex	FinAw	Com.	C Date	WIP	Capex	FinAw	Com.	C Date	WIP
1	Jatpur Airport	GH Services GH Services GH Services	Various dates in respective years	Please refer annexure F7 for details as at 30 June 2011.			31,153,550	-	-	1-Oct-12	-	10,000,000	-	-	1-Oct-13	-	10,000,000	-	-	1-Oct-14	-	10,000,000	-	-	1-Oct-15	-	2,350,000	-	-	1-Oct-16	-
							Tariff Year 6 0				Tariff Year 7 0				Tariff Year 8 0				Tariff Year 9 0				Tariff Year 10 0								
							1,000,000	-	-	1-Oct-17	-	1,000,000	-	-	1-Oct-18	-	1,000,000	-	-	1-Oct-19	-	1,000,000	-	-	1-Oct-20	-	1,000,000	-	-	1-Oct-21	-

<b>Legend</b>
Proj Project Name should be a unique name or a primary key assigned to a capex project
Proj Type of the project and the asset class to which the capex project belongs
Comm Date on which the capital project was commenced
Capex Year-wise Capex incurred on the project excluding any capital receipts like grants, user contributions etc.
WIP Work-In-Progress at the end of every tariff Year
Comr Estimated date of Commissioning in a particular Tariff Year
C Dat Estimated Date of Commissioning in a particular Tariff Year
TCAF Total Capex incurred on the project till the end of previous Control Period excluding any capital receipts like grants user contributions etc.
TCON Total commissioning on the project till the ed of previous Control Period
FinAw Project-wise Financing Allowance for the year

\* Projected value to be provided  
# Field in italics are indicative only



000086

Indo Thai Airport Management Services Pvt. Ltd.

Form F10 (C) Year wise Capital Expenditure Financing Plans for next 10 year (ref: section A1.5 of Appendix I)

Note :- Information to be provided for 10 year period for all projects either spilling into the period or starting during the period

Project Details		Tariff Year 1 2011-12				Tariff Year 2 2012-13				Tariff Year 3 2013-14				Tariff Year 4 2014-15				Tariff Year 5 2015-16			
S.N.	Total Capex Planned	Internal Accrual	Equity infused	User Contrib	Total Debt	Internal Accrual	Equity infused	User Contri	Total Debt	Internal Accrual	Equity infused	User Contri	Total Debt	Internal Accrual	Equity infused	User Contri	Total Debt	Internal Accrual	Equity infused	User Contri	Total Debt
			31,153,550	-	-		10,000,000	-	-		10,000,000	-	-		10,000,000.00	-	-		2,350,000.00	-	-
Project Details		Tariff Year 6 2016-17				Tariff Year 7 2017-18				Tariff Year 8 2018-19				Tariff Year 9 2019-20				Tariff Year 10 2020-21			
S.N.	Total Capex Planned	Internal Accrual	Equity infused	User Contrib	Total Debt	Internal Accrual	Equity infused	User Contri	Total Debt	Internal Accrual	Equity infused	User Contri	Total Debt	Internal Accrual	Equity infused	User Contri	Total Debt	Internal Accrual	Equity infused	User Contri	Total Debt
			1,000,000	-	-		1,000,000	-	-		1,000,000	-	-		1,000,000	-	-		1,000,000	-	-

Legend

Total Capex	Total Capex Planned indicates the total forecasted capex for all assets during the next 10 year
Internal Accrual	Internal Accrual (from free reserves and surplus) in the year
Equity Infused	Equity Infusion planned during the year
User Contributions	Representing Development Fees/User Contribution/ Capital Grants/ Subsidies etc. planned during the year for the capital project
Total Debt	Total Debt planned for funding capex during the year



000087

Indo Thai Airport Management Services Pvt. Ltd.

Form F10 (d): Summary Statement of Expenses Capitalised (ref: Section AI.5 OF Appendix I)

Sl. No.	Particulars	Last available audited year#	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Interest and Finance Charges Capitalised							
B	Cost of raising finance & Bank Charges							
C	Other Expenses Capitalised							
	Employees Expenses							
	Administrative and General Expenses							
	Utilities and Outsourcing Expenses				Nil			
	Any Other expenses being capitalised							
D	Total Expenses Being Capitalised (A+B+C)							

\* Projected values to be provided



880000



**Indo Thai Airport Management Services Pvt. Ltd.**  
 Form F10(e) Additional Capital Project Summary (ref: Section A1.5 of Appendix I)

		Forecast WIP Assets				
		Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
E	Opening WIP Assets					
	Building	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-
	Electrical Instalation	-	-	-	-	-
	Furniture and Fittings	-	-	-	-	-
	....					
F	Additions - New WIP					
	Building	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-
	Electrical Instalation	-	-	-	-	-
	Furniture and Fittings	-	-	-	-	-
	....					
G	WIP Capitalization					
	Building	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-
	Electrical Instalation	-	-	-	-	-
	Furniture and Fittings	-	-	-	-	-
	....					
H	Closing WIP Assets					
	Building	-	-	-	-	-
	Plant & Machinery	-	-	-	-	-
	Electrical Instalation	-	-	-	-	-
	Furniture and Fittings	-	-	-	-	-
	...					

# Fields in italics are indicative only



680000

Indo Thai Airport Management Services Pvt. Ltd.  
Form F11 (a) Employee Strength (ref, Section AI.5 of Appendix I)

Sl. No.	Particulars - with detailed breakup	09-10 As at 31 March 2010	10-11 As at 31 March 2011	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
Department - wise Full-Time Employees								
	Administration		3	3	3	3	3	3
	Finance		1	2	2	2	2	2
	Human Resources		1	2	2	2	2	2
	GSE Maintenance		1	2	2	2	2	2
	Passenger & Ramp		45	63	63	63	63	63

\* Projected values to be provided  
# Fields in italics are indicative only



060090

**Indo Thai Airport Management Services Pvt. Ltd.**

Form F 11(d): Repair and maintenance Expenditure (ref, Section AI.5 of Appendix I)

09-10                      10-11

S. No.	Particulars - with detailed breakup	Last available audited year <sup>A</sup>	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	Building							
B	Plant & Machinery		251,801	1,158,283	1,193,032	1,228,823	1,265,687	1,303,658
C	Electrical Installation		-					
D	Furniture and Fittings		-					
E	....		251,801	1,158,283	1,193,032	1,228,823	1,265,687	1,303,658

\* Projected values to be provided

# Fields in italics are indicative only



000091



Indo Thai Airport Management Services Pvt. Ltd.

Form F11(e): Utilities and Outsourcing Expenditure (ref; Section A1.5 of Appendix I)

09-10

10-11

S. N.	Particulars - with detailed breakup	Last available audited year ^	Financial Year before Tariff Year 1*	Tariff Year 1	Tariff Year 2	Tariff Year 3	Tariff Year 4	Tariff Year 5
A	<b>Utilities Costs</b>							
	Power Charges							
	Unit Consumed (estimated)							
	Effective Unit Rate		Refer F11c					
	Power costs	-						
	Water Charges							
	Unit Consumed (estimated)							
	Effective Unit Rate							
	Water Cost							
	Other - Mention all the applicable heads							
	...							
B	<b>Department - wise Outsourcing Costs</b>							
	Airfield Services & Facilities	Not applicable						
	Terminals							
	Maintenance							
	Cleaning							
	...							
1	Grand Total	-	-	-	-	-	-	-
2	Utilities and Outsourcing expenses c	-	-	-	-	-	-	-
3	Net Utilities and Outsourcing expense	-	-	-	-	-	-	-

\* Projected values to be provided

# Fields in italics are indicative only



000092

Form F11(f) - Other Outflow (ref; Section A1.5 of Appendix I)

S. N.	Particulars	Last available audited year #	Financial Year before Tariff Year 1*	Tariff Year	Tariff Year	Tariff Year	Tariff Year	Tariff Year
A	...							
B	...							
C	...	None						
1	Grand Total							

\* Projected values to be provided



000093

Indo Thai Airport Management Services Pvt. Ltd.  
 Form F12 (a) Historical and Projected Cargo Volume in to tonnes (ref : Section AI .6 of Appendix I)

Year	Domestic								International								Forecast Error Correctio	
	Loaded				Unloaded				Loaded				Unloaded					
	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other	General	Perishable	Valuable	Other		
2003-04																		
2004-05																		
2005-06																		
2006-07																		
2007-08																		
2008-09																		
2009-10																		
2010-11																		
2011-12																		
2012-13																		
2013-14																		
2014-15																		
2015-16																		
2016-17																		
2017-18																		
2018-19																		
2019-20																		

Refer Note Below

# Fields in italics are indicative only  
 \* Applicable for forecasted years only

Note: Since the Company is engaged in the business of providing Ground Handling services only, information required under this Form is not applicable.

760000





000000

**Indo Thai Airport Management Services Pvt. Ltd.**

**Form F12 (b) - Historical Aircraft Movements (ref: Section A1.6 Appendix I)**

Year	Domestic/Non-Scheduled (Landing)	International (Landing)
2003-04	-	-
2004-05	-	-
2005-06	-	-
2006-07	-	-
2007-08	-	-
2008-09	-	-
2009-10	-	-
2010-2011*	115	30

\* Operations were for three months only.



000095

**Indo Thai Airport Management Services Pvt. Ltd.**

Form F12(c) Projected Aircraft Movements (ref: Section A I.6 of Appendix i)

Year		Domestic/Non-Scheduled (Landing)			International (Landing)			Forecast Error Correction band
		Optimistic	Most Likely	Conservative	Optimistic	Most Likely	Conservative	
2011-12	0%	245	240	235	378	360	300	Refer ARR filed separately
2012-13	0%	255	250	245	378	360	300	
2013-14	0%	260	255	250	378	360	300	
2014-15	0%	265	260	254	378	360	300	
2015-16	0%	270	265	260	378	360	300	
2016-17	0%	276	270	265	378	360	300	
2018-19	0%	281	276	270	378	360	300	
2019-20	0%	287	281	275	378	360	300	
2020-21	0%	292	287	281	378	360	300	



000096

821000

**Indo Thai Airport Management Services Pvt. Ltd.**

From F12 (d) - Historical and Projected fuel throughput in kilolitres (ref : Section A1 6 of Appendix I)

Year	Domestic Flights	International Flights	Forecast Error Correction Band*
2009-10			
2010-11			
2011-12			
2012-13			
2013-14			
2014-15			
2015-16			Refer Note below
2016-17			
2017-18			
2018-19			
2019-20			

# Fields in italics are indicative only

\* Applicable for forecasted years only

**Note: Since the Company is engaged in the business of providing Ground Handling services only, information required under this Form is not applicable.**



000097